

Standard Federal Stafford Loan Repayment Chart

Balance at Repayment	4.75%			5.3%			5.375%			6.1%			8.25%			9%		
	Consolidation Rate			Stafford Rate			Consolidation Rate			PLUS Rate			Maximum Stafford Rate			Maximum PLUS Rate		
	Payment	Months	Interest	Payment	Months	Interest	Payment	Months	Interest	Payment	Months	Interest	Payment	Months	Interest	Payment	Months	Interest
\$1,000	\$50	21	\$44	\$50	21	\$49	\$50	21	\$50	\$50	22	\$57	\$50	22	\$80	\$50	22	\$88
\$2,000	\$50	44	\$182	\$50	45	\$206	\$50	45	\$209	\$50	45	\$242	\$50	47	\$347	\$50	48	\$387
\$3,000	\$50	69	\$432	\$50	70	\$493	\$50	71	\$502	\$50	72	\$588	\$50	78	\$882	\$50	81	\$1,001
\$4,000	\$50	97	\$819	\$50	99	\$946	\$50	100	\$964	\$50	103	\$1,147	\$50	117	\$1,827	\$51	120	\$2,080
\$6,000	\$63	120	\$1,549	\$65	120	\$1,743	\$65	120	\$1,769	\$67	120	\$2,030	\$74	120	\$2,831	\$76	120	\$3,121
\$8,000	\$73	144	\$2,511	\$86	120	\$2,324	\$76	144	\$2,873	\$89	120	\$2,706	\$98	120	\$3,775	\$101	120	\$4,161
\$10,000	\$78	180	\$4,001	\$108	120	\$2,905	\$81	180	\$4,588	\$112	120	\$3,383	\$123	120	\$4,718	\$127	120	\$5,201
\$20,000	\$129	240	\$11,019	\$215	120	\$5,809	\$136	240	\$12,681	\$223	120	\$6,766	\$245	120	\$9,437	\$253	120	\$10,402
\$30,000	\$194	240	\$16,529	\$323	120	\$8,714	\$204	240	\$19,021	\$335	120	\$10,148	\$368	120	\$14,155	\$380	120	\$15,603
\$40,000	\$228	300	\$28,414	\$430	120	\$11,618	\$243	300	\$32,797	\$446	120	\$13,531	\$491	120	\$18,873	\$507	120	\$20,804
\$50,000	\$285	300	\$35,518	\$538	120	\$14,523	\$303	300	\$40,997	\$558	120	\$16,914	\$613	120	\$23,592	\$633	120	\$26,005
\$60,000	\$313	360	\$52,676	\$645	120	\$17,427	\$336	360	\$60,954	\$669	120	\$20,297	\$736	120	\$28,310	\$760	120	\$31,207
\$100,000	\$522	360	\$87,793	\$1,075	120	\$29,046	\$560	360	\$101,590	\$1,115	120	\$33,828	\$1,227	120	\$47,183	\$1,267	120	\$52,011

This table provides repayment estimates based on the prevailing interest rates effective July 1, 2005, through June 30, 2006, on Federal Stafford loans (5.3%) first disbursed since July 1, 1998, Federal PLUS loans (6.1%) first disbursed since July 1, 1998, and Federal Consolidation loans (4.75% and 5.375%). For reference, estimates also are provided for the maximum Stafford rate (8.25%) and maximum PLUS rate (9%). The table is based on the following assumptions:

- ◇ The Federal Consolidation-loan interest rates assume a borrower consolidates only Stafford loans first disbursed since July 1, 1998, during the borrower's grace period (4.75%) or while the borrower is in repayment (5.375%). Interest rates on Federal Consolidation loans are based on the weighted average of the interest rates on the loans included in the consolidation loan, rounded up to the nearest one-eighth of 1 percent, not to exceed 8.25 percent.

- ◇ Figures are based on the standard (level) repayment option, consisting of equal monthly installments over a period of up to 120 months for Stafford and PLUS loans, or the maximum repayment period permitted for a Federal Consolidation loan.
- ◇ Interest rates are assumed to remain constant throughout the repayment term. Note that Federal Stafford and Federal PLUS rates may vary annually.
- ◇ Because the minimum monthly payment required by federal statute is \$50, certain loan balances will be repaid in less than 120 months.
- ◇ Payments and interest amounts are rounded to the nearest dollar.
- ◇ These figures are designed as estimates to provide a borrower with a general idea of payments and total interest costs. A borrower's actual payment and interest amounts may vary from these figures.