

TERMS AND CONDITIONS

YOU MUST READ, SIGN, AND RETURN

1. FGCU awards financial aid to recipients on a non-discriminatory, equal opportunity basis.
2. You must be a fully admitted student, enrolled in an eligible degree-seeking or teacher certification program. **Non- degree seeking students are not eligible for financial aid.**
3. You must read and understand your electronic award letter and follow the instructions for accepting/declining the Awards.
4. You must complete all requirements listed on Gulfline in a timely manner. If your application was selected for verification, this process must be completed before your award can be finalized. If corrections are required, your award could change. Priority deadline for submitting required verification paperwork and documentation is JULY 1.
5. You must be enrolled at least halftime (6 credits for Undergrad or 5 credits for Grad) to receive a student loan. Other awards will be prorated for less than full time attendance.
6. It is your responsibility to file a [Free Application for Federal Student Aid \(FAFSA\)](#) form each academic year by March 1. If after filing your FAFSA you are convicted of possessing or selling drugs, you will notify the Office of Financial Aid immediately.
7. Florida Bright Futures scholarship amounts are estimated and do not reflect what will actually pay out. Actual payment amounts are determined by the Florida Department of Education based on the type of Bright Futures program and enrollment.

Disbursement of Financial Aid Awards

8. Financial aid awards (except work-study awards) are disbursed to your student account after the end of add/drop week each semester.
9. If the total amount of your award for the term exceeds the charge for your tuition, fees, on-campus housing, and any other charges, you will receive a refund of the credit balance from the University Cashier's Office.
10. Refunds are issued approximately three weeks after the start of the semester. Students should make arrangements to cover living expenses and book costs until refund checks are ready.
11. If your aid covers all of your charges, you do not have to pay anything, even though your aid will not be disbursed until after payment deadline.
12. If you owe a balance, you must pay it by the end of the first week of classes, or you will be charged a late fee. ([Academic Calendar](#)).
13. The Office of Financial Aid reserves the right to request [verification](#) of any data submitted by parents or applicants. If the data is found to be incorrect, the data *may* be corrected and the award revised. If the applicant is determined ineligible for financial aid, the applicant's award can be withdrawn. The applicant will then be responsible for payment of all expenses incurred at Florida Gulf Coast University.
14. If you apply late, or miss the priority deadline of July 1 for completing required forms, your aid will not disburse in a timely manner. In this case, you will have to pay up front and receive your aid when your file is completed.
15. If you have received a [Federal Work Study](#) award, the amount of your award reflects the amount you may earn for the year. You must work in order to receive the award; however, your award does not guarantee you a job. A listing of available positions is posted on the FGCU's [Career Development Services Center](#) website.
16. Final disbursement amounts may be different from your award amount, depending on funding allocations and your enrollment status.
17. Financial aid awards made from the Subsidized Federal Stafford loan and/or Unsubsidized Federal Stafford loan will not be available to you until the funds are actually received from the lender. If you are a first time borrower at FGCU, you are required to complete the following:
 - i. Accept your loan offer through Gulfline at <http://gulfline.fgcu.edu>
 - ii. Select your Lender by completing the Lender Selection Form.
 - iii. Loan counseling Entrance Interview on line at: <http://mappingyourfuture.org/>
 - iv. Complete and sign a Master Promissory Note (MPN) from your lender.

Responsibilities of Financial Aid Recipients

By accepting financial aid, you agree to:

- 18. Report any additional financial assistance from sources outside the University to the Office of Financial Aid. (Note: Financial aid awards are subject to change in the event that additional assistance is received, or if there is a change in EFC (expected family contribution) due to verification).
- 19. Notify the Registrar's Office and the Office of Financial Aid if you withdraw from the University. Complete withdrawal may result in repayment of all or part of financial aid received.
- 20. Make Satisfactory Academic Progress (SAP) toward a degree as described on our [Satisfactory Academic Progress](#) website.
- 21. Repay to FGCU any financial aid funds disbursed to you in error. If a mistake was made, whether by you, the Office of Financial Aid, or another agency, federal regulations require that the mistake be corrected and funds be billed back as necessary.

Satisfactory Academic Progress (SAP) for Financial Aid Recipients

Federal regulations require students to demonstrate satisfactory progress toward a degree or certificate in order to receive financial assistance. To be making satisfactory progress, you must:

- 1. Complete a minimum of 70% of credits attempted each term
- 2. Maintain a minimum cumulative GPA as follows:
 - a. Cumulative GPA of 1.80 for undergraduates who have earned 0-29 credits
 - b. Cumulative GPA of 2.0 for undergraduates who have earned 30 or more credits
 - c. Cumulative GPA of 3.0 for graduate students
- 3. Complete your program of study in less than 150% of the published program length

❖ Students who fail to meet SAP standard will be placed on financial aid probation or suspension. Any student who withdraws completely, or receives all F's, W's or I's will automatically be suspended from aid, regardless of the reason for not completing the hours. If there are extenuating circumstances, students may petition for reinstatement. Please refer to the Financial Aid web site for more information regarding [SAP](#).

AUTHORIZATION TO USE TITLE IV FUNDS

I hereby authorize Florida Gulf Coast University (FGCU) to credit my student account to pay allowable charges, in addition to tuition/fees and room/board, with my financial aid. I understand that allowable charges may include, but are not limited to: bookstore charges, library fines, parking fees, returned check charges, student health charges, and other fee and service charges.

In addition, I authorize FGCU to use my federal financial aid to pay any prior-year charges.

If you wish to withdraw your authorization, you may do so at any time by notifying the Office of Financial Aid **in writing**.

If you **do not** wish to authorize FGCU to pay all allowable charges, or any individual charge on your student account, please contact the Office of Financial Aid. **It will be necessary for you to pay all of your FGCU charges prior to your financial aid being released to credit your account.**

By signing this receipt, I acknowledge that I have read the "Terms and Conditions of Your Financial Aid Award". **I understand that my aid will not be disbursed until this document has been received by the Financial Aid & Scholarships Office.**

NAME: _____

UIN: _____

SIGNATURE: _____

DATE: _____