

## TRAVIS L. JONES

March 2011

---

Lutgert College of Business  
10501 FGCU Boulevard S.  
Fort Myers, FL 33965-6565

E-mail: tljones@fgcu.edu  
Phone: 239-590-7167  
Fax: 239-590-7367

### AREAS OF INTEREST

Research: Initial Public Offerings, Derivative Security Markets, Investments

Teaching: Investments, Financial Management, Derivative Securities

### EDUCATION

2005	Ph.D.	Finance	University of Alabama
2001	M.A.	Finance	University of Alabama
1999	B.S.	Finance	Auburn University

### ACADEMIC EXPERIENCE

2010 – present	Associate Professor of Finance	Florida Gulf Coast University
2005 – 2010	Assistant Professor of Finance	Florida Gulf Coast University
2001 – 2005	Graduate Teaching Assistant	University of Alabama

### COURSES TAUGHT

FIN 3403	Business Finance	Florida Gulf Coast University
FIN 3414	Financial Management	Florida Gulf Coast University
FIN 3504	Principles of Investments	Florida Gulf Coast University
FIN 4533	Derivative Securities	Florida Gulf Coast University
FIN 4934	Student Managed Investment Fund	Florida Gulf Coast University
FIN 6406	Financial Management (MBA)	Florida Gulf Coast University
FIN 6515	Analysis of Investments (MBA)	Florida Gulf Coast University
FI 301	Intro. to Financial Institutions and Markets	University of Alabama
FI 302	Business Finance	University of Alabama
FI 410	Intermediate Financial Management	University of Alabama

### PEER-REVIEWED PUBLICATIONS

“Using Reverse Mergers to take Chinese Companies Public on U.S. Securities Markets: The Case of China AutoStar” (with Daniel Borgia and Arthur Rubens), *Journal of Financial Education*, forthcoming.

“An Application of Asset-Liability Management (ALM) for Financial Planners” (with Jack Brown), *Journal of Financial Planning*, forthcoming.

- “A Look at the Use of VIX Futures in Investment Portfolios: Buy-and-Hold versus Tactical Allocations,” *Journal of Trading*, Spring 2011.
- “An Endogenous Examination of Underwriter Reputation and IPO Initial Returns” (with Musfiq Swaleheen), *Managerial Finance*, April 2010.
- “Accounts Receivable Factoring As A Response to Weak Governance: Panel Data Evidence” (with Daniel Borgia, H. Shelton Weeks, and Musfiq Swaleheen), *International Journal of Business & Economics Research*, February 2010.
- “Integrating Asset-Liability Risk Management with Portfolio Optimization for Individual Investors” (with Jack Brown), *Journal of Wealth Management*, Winter 2009.
- “Characterizing Student Finance Organizations-A Survey of FMA Chapters” (with Steve P. Fraser and H. Shelton Weeks), *Journal of Economics and Finance Education*, Summer 2009.
- “The Day Of The Week Effect in IPO Initial Returns” (with James Ligon), *Quarterly Review of Economics and Finance*, February 2009.
- “Day-Of-The-Week Effect in the Seasoned Equity Offering Discount” (with X. Fu and T. Tang), *Managerial Finance*, January 2009.
- “A Note for Appraisers on Option Valuation” (with J. Howard Finch and H. Shelton Weeks), *Appraisal Journal*, Summer 2008.
- “Speedways, Economic Development, and Home Values” (with Arthur Rubens, William J. Ritchie, and H. Shelton Weeks), *Journal of Real Estate Practice and Education*, Winter 2008.
- “An Examination Of Underwriter Reputation, File Amount, and IPO Initial Returns,” *Financial Decisions*, Winter 2007.
- “Investor Type, Transaction Fees, and Single-Stock Futures,” *Journal of Trading*, Winter 2007.
- “Agricultural Applications of Weather Derivatives,” *International Business & Economics Research Journal*, May 2007.
- “An Analysis of Single-Stock Futures Trading in the U.S.” (with Robert Brooks), *Financial Services Review*, June 2005.

#### **WORKING PAPERS AND WORKS IN PROGRESS**

- “Property Taxes: Are Property Owners Getting their Money’s Worth” (with William J. Ritchie and H. Shelton Weeks), Working Paper.

“Equity-Weighted Performance Methodology for Stock Portfolios” (with Jack Brown), Working Paper.

“Stock Returns and State-Level Corruption,” (with Mushfiq Swaleheen) Data Analysis Stage.

### **OTHER PUBLICATIONS**

“Asset-Liability Risk Management with Private Wealth,” (with Jack Brown), *CFA Institute Private Wealth Management Newsletter*, April 2010.

“Weathering the Storm,” (with Howard Finch, Steve Fraser, Gary Jackson, and Dan Regelski), *Pinnacle Magazine*, Spring 2009.

### **CONFERENCE PARTICIPATION**

“Property Taxes: Are Property Owners Getting their Money’s Worth,” accepted for presentation, 2010, American Real Estate Society, Naples, FL.

“Using Reverse Mergers to take Chinese Companies Public on U.S. Securities Markets: The Case of China Autostar,” accepted for presentation, 2009, Academy of International Business, Jacksonville Beach, FL.

“Using a Reverse Merger to take Chinese Companies Public on U.S. Securities Markets: The Case of China Autostar,” accepted for presentation, 2008, Academy of Business Disciples, Fort Myers Beach, FL.

“Property Taxes: Are Property Owners Getting their Money’s Worth,” accepted for presentation, 2007, Southern Finance Association, Charleston, SC.

Session Chair and Discussant, 2007, Southern Finance Association, Charleston, SC.

Participant, Redefining Investment Strategy Education (RISE) Forum, 2007, Dayton, OH.

“Day-of-the-Week Effect in the SEO Discount,” accepted for presentation, 2006, Southern Finance Association, Destin, FL.

“Using Replacement Costs to Understand Derivative Pricing,” accepted for presentation, 2006, Southern Finance Association, Destin, FL.

“Does a Calendar Effect Exist in IPO Initial Returns?” accepted for presentation, 2005, Southern Finance Association, Key West, FL.

Discussant, 2005, Southern Finance Association, Key West, FL.

Discussant, 2005 Financial Management Association Conference, Chicago, IL.

Participant, 2005 Allied Social Science Association Conference, Philadelphia, PA.

### **UNIVERSITY SERVICE ACTIVITIES**

2010 – present Florida Gulf Coast University – Undergraduate Program Committee  
 2009 – present Florida Gulf Coast University – Academic Integrity Committee  
 2009 – present Advisor for CFA Investment Research Challenge Team from FGCU  
 2006 – present Florida Gulf Coast University – FMA (finance club) Faculty Advisor  
 2009 – 2010 Florida Gulf Coast University – Faculty Senate  
 2005 – 2009 Florida Gulf Coast University – Faculty Advisory Council  
 2006 – 2007 Florida Gulf Coast University – Finance Faculty Search Committee

### **EXTERNAL SERVICE ACTIVITIES**

2007 – present CFA Society of Naples – University Liaison/Board of Directors  
 2011 Community Presentation, Pelican Bay, Naples, FL  
 2009 & 2010 Ad hoc Reviewer for *Managerial Finance*  
 2008 Ad hoc Reviewer for *Journal of Housing Research*  
 2007 Ad hoc Reviewer for *Financial Decisions*  
 2006 Ad hoc Reviewer for *Financial Services Review*

### **HONORS AND AWARDS**

2010 Awarded, *Citizen of the Year*, by the CFA Society of Naples

### **PROFESSIONAL EXPERIENCE**

2007 – present Senior Investment Strategy Advisor Laureola Asset Management  
 An investment portfolio management firm, based in Naples, Florida

1999 – present Associated Person and Principal R.G.J. Trading, Inc.  
 A futures brokerage with Daniels Trading, a division of R.J. O'Brien

### **PROFESSIONAL MEMBERSHIPS**

Southern Finance Association  
 CFA Society of Naples/CFA Institute

### **PROFESSIONAL DESIGNATIONS**

Series 3: futures broker  
 Series 65: investment advisor