

Thursday, January 19, 2012
5:30 to 6:45—Cocktail Reception
7:00 to 9:00—Dinner and Panel Discussion

Ritz-Carlton Golf Resort—Grand Pavilion
2600 Tiburon Drive, Naples, FL 34109
Phone: (239) 593-2000

For much of 2011, investors have been flummoxed by a “risk-on, risk-off” mentality that has driven global markets to both significant rallies and declines. We often hear that markets climb a “wall of worry” on their way to new highs—a lack of clarity headed into 2012 is giving investment professionals plenty to worry about. Is the Euro common currency dead? Can recent economic growth rates sustain record corporate profits? Are interest rates stuck near zero for the long-haul?

Our forecast panel, moderated by Jeff Diermeier, former CEO of the CFA Institute, will consider these questions and more. We look forward to hosting you at our premier event for an evening of lively discussion and debate.



Moderator: Jeff Diermeier, CFA—Former CEO, CFA Institute

Prior to leading the CFA Institute, Mr. Diermeier was global chief investment officer at UBS Global Asset Management. He worked with UBS and its predecessors (primarily Brinson Partners) for almost 30 years, in various positions, including head of asset allocation, head of the U.S. equity division, co-head of global equity, and deputy chief investment officer.



Tim Hayes, CMT—Managing Director, Ned Davis Research Inc.

Mr. Hayes is NDR’s Chief Investment Strategist and Managing Director, Global Asset Allocation. In 2008, the Investors Research Association awarded Tim its Research Excellence Award for “Exiting Equities in ‘07.” Tim is featured regularly on CNBC and Bloomberg TV, and his market commentary is often quoted in The Wall Street Journal and other financial media.



Tom DeMarco, CFA—Chief Investment Strategist, Fidelity Capital Markets

Mr. DeMarco joined Fidelity Capital Markets in January 1999 as Vice President to expand FCM’s tax-exempt research capabilities. He became the Desk Strategist in 2003. His responsibilities include broad support of both institutional tax-exempt trading and sales, the development of relative value idea generation, and general credit/market research.



Dr. Shelton Weeks—Director, FGCU Institute of Real Estate Development & Finance

Mr. Weeks is the Department Chair of Economics & Finance and the Lucas Professor of Real Estate at Florida Gulf Coast University. He is the Managing Editor of the Journal of Housing Research and serves on the academic review panel for The Appraisal Journal. Dr. Weeks has extensive industry experience in the valuation of real property.

Tickets are \$80 each for members and guests, or a table of 8 can be reserved for \$600.

To make your reservation, please visit www.cfanaples.org and register online.

To make a table reservation or for other questions, please

contact Brian Dixon at 239-263-6877 or bmd@wasmerschroeder.com.