



## Estimated Costs for Exchange Visitors

### Acceptable Proof of Financial Support:

**For Personal Funds**, original bank statements or original bank letters on bank letterhead, signed by a bank official are sufficient. These documents must state a specific amount of funds available to the exchange visitor in US dollars. If documents are submitted by a family member/ relative or other personal sponsor, they must be accompanied by an original statement from that person indicating: 1) relationship to Exchange visitor, 2) intent to sponsor the exchange visitor’s stay in the US, 3) the amount in US dollars, 4) duration of their support, and 5) if the sponsor is currently in the US, include the sponsor’s citizenship and/or US Visa status.

**For Government, foreign employer and other non-FGCU funding**, present an original, official letterhead from the funding source (ie: employer, funding organization, university, etc.) confirming the following three items: 1) the total amount of funding in US dollars to be provided to the exchange visitor, 2) the dates during which the funding will be provided and 3) a signature of the organization’s representative authorized to guarantee those funds.

Any documents not written in English must be accompanied by a certified English translation.

### Estimated COSTS (For Student Exchange Visitors)

Annual estimated expenses for international students for academic year 2005-06 is as follows, based on full time enrollment requirement for one academic year. Students participating in only one semester of exchange should divide these expenses in half. The expenses are estimated to increase 10% annually.

	<u>Undergraduate</u>	<u>Graduate</u>
Health insurance	\$ 1,065	\$ 1,065
Books & Supplies	\$ 700	\$ 700
Tuition & Fees	\$12,122	\$20,176
Personal Expense	\$ 1,400	\$ 1,400
Transportation	\$ 1,440	\$ 1,440
Room & Board	<u>\$ 7,000</u>	<u>\$ 7,000</u>
<b>TOTAL (annual).....</b>	<b>\$23,727</b>	<b>\$31,781</b>
<b>(one semester only) .....</b>	<b>\$11,863</b>	<b>\$15,890</b>

**Estimated COSTS (for Professors, Researchers, Scholars, Specialists)**

Annual estimated expenses for exchange visitors for academic year 2005-06 is as follows, based on one academic year. Exchange visitors participating in only one semester of exchange should divide these expenses in half. Shorter term exchange visitors should use the monthly cost, multiplied by the appropriate number of months duration of the exchange. (partial months should be treated as full months). The expenses are estimated to increase 10% annually.

Health insurance (exchange visitor)	\$1,065
*(Add for dependent spouse) .....	\$2,870
**(Add per dependent child) .....	1,430
Room & Board	10,685
Personal expenses	1,400
Transportation	3,000
TOTALS	( <u>Exchange Visitor only</u> )
	(Annual expense).....\$16,150
	(one semester only)..... 8,075
	(Monthly expense)..... 1,345+
	( <u>Exchange Visitor and spouse</u> ).....\$17,955*
	( <u>Exchange Visitor and one dependent</u> )..... .. 17,580**
	( <u>Exchange Visitor, spouse and one dependent</u> ).....20,450
	( <u>For each additional dependent .....add \$ 350 per month</u> )
	+ Partial months should be treated as full months

**Other costs participants may likely incur (ie:living expenses) while in the United States:**

Individual circumstances will vary, however participants may incur additional expenses (where applicable) for travel to and from the US, housing security deposits, drivers license, automobile registration, auto insurance, university parking, renter's insurance, dental care, entertainment & recreation, US income tax, student orientation fee, late fees for late course registration, late payment fees (after deadlines), lab fees in some courses, student ID card fee, etc.