

Florida Gulf Coast University
Incremental Budget Outlook and Planning
Until Fiscal Year 2014-15
Updated May 21, 2010

New Revenues	2010-11	2011-12	2012-13	2013-14	2014-15
Recurring					
Prior Year Net Position		(1,542,439)	2,388,394	5,889,074	11,165,686
Tuition generated by growth	2,735,421	3,161,611	4,138,041	5,225,448	6,389,707
Tuition generated by tuition increase	5,348,282	5,939,918	6,928,815	8,146,023	9,606,876
PO&M Allocation		1,800,000			
FY 10-11 State Shortfall	(1,474,473)				
Restoration of Non-Recurring Discretionary - Stimulus	233,875				
Base Budget Adjustment Addback	814,996				
Financial Aid Assistance	(5,825)				
Contingency Shortfalls at 7%		(3,212,537)	(3,069,614)	(2,844,737)	(2,629,864)
Recurring Revenue Total	7,652,276	6,146,553	10,385,635	16,415,808	24,532,406
Non-Recurring					
ARRA Funding	3,428,533	-	-	-	-
Non-Recurring Total Revenue	3,428,533	-	-	-	-
Total Revenue	11,080,809	6,146,553	10,385,635	16,415,808	24,532,406
New Expenses					
Recurring					
Expense adjustments (faculty, utilities, etc.)	2,666,151	3,097,396	3,662,139	4,230,835	4,526,994
FY 08-09 Operating Shortage	3,583,134				
Gulf Coast Center	1,800,000				
Faculty Promotion Estimate	201,780				
Adjustment to Life Insurance Program	195,000				
Endowment Shortage, Incremental Amt.	300,000				
30% of Differential Tuition for need based aid	448,650	660,763	834,422	1,019,287	1,235,608
Recurring Expense Total	9,194,715	3,758,159	4,496,561	5,250,122	5,762,601
Non-Recurring					
Non-Recurring Expense Total	-	-	-	-	-
Total Expenses	9,194,715	3,758,159	4,496,561	5,250,122	5,762,601
Net Recurring Position	(1,542,439)	2,388,394	5,889,074	11,165,686	18,769,804
Net Non-Recurring Position	3,428,533	-	-	-	-
Total Net Position	1,886,094	2,388,394	5,889,074	11,165,686	18,769,804
Estimated Base Funding Levels -GR					
General Revenue/Lottery Funding	45,893,392	43,851,634	40,639,097	37,569,482	34,724,745
Projected Reduction to Base Percentage					
Projected Reduction Estimates	(2,041,758)	(3,212,537)	(3,069,614)	(2,844,737)	(2,629,864)