

**Florida Gulf Coast University Board of Trustees
April 15, 2008**

SUBJECT: Delegation of Authority

PROPOSED BOARD ACTION

For purposes of actions to be taken regarding contracts, remove the limitation of signature authority of \$1,000,000.00.

BACKGROUND INFORMATION

On January 15, 2008 the FGCU Board of Trustees authorized the FGCU President to settle litigation involving the University in an amount not to exceed \$100,000.00. Additionally, the Board limited the President's authority to sign contracts in excess of \$1,000,000.00. This limitation regarding contracts was inadvertent and was not in place for the previous FGCU Presidents. This modification returns the University to the procedure previously in place for the timely administration and processing of contracts.

Supporting Documentation Included: N/A

Prepared by: General Counsel Vee Leonard

Legal Review by: N/A

Submitted by: General Counsel Vee Leonard