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## Program or Service Specific Assessments

Unit: Internal Audit

### **What program or service specific assessment occurred in the current academic year?**

Internal Audit performs a campus-wide risk assessment once every 24 to 36 months, the results of which are used to prepare a 3 to 5 year Audit Plan. During the last risk assessment, Internal Audit held approximately 20 individual or small group meetings with university administrative and academic leaders, where the leaders answered open-ended questions and discussed and clarified critical risk areas. The risk assessment identified the following:

- Critical operational and academic areas within the university
- Which, if any, external organization and/or internal office provides leadership of and oversight over each critical area
- Whether the leadership and oversight in the critical areas are effective and/or adequate
- Which identified critical areas would (and would not) be appropriate for Internal Audit to analyze or audit
- Areas with inadequate monitoring for which Internal Audit should develop or expand its expertise

While the audit plan guided the work performed by Internal Audit, flexibility is built into the plan as it adapts to emerging risks and issues.

### **How were the results of the assessment used to improve services or programs?**

The risk assessment discussed above was used to identify critical areas for full audits and determine which areas of the university to include in the audit plan for full audits, and it has guided the work performed by Internal Audit during this academic year. As a result, implemented audit recommendations have increased the integrity of university operations by enhancing controls over confidential student records, improving controls over the financial assets expended or controlled by student organizations, and improving cash handling controls in summer camps offered in the Athletic Department.

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