

Summary of Long-Range Planning and Institutional Effectiveness (LRPIEC) Meeting Held on May 6, 2008

With the completion of the Legislative budget cycle, Vice President Shepard was able to provide the Committee with an overview of the budget for FGCU for the coming year. He noted the lack of enrollment growth funding from the Legislature but pointed out revenue would be coming from a 6% tuition increase. Notwithstanding, there would be a likely deficit of about \$2.8M in addition to the reduction experienced during the current year. The Cabinet would be discussing ways to deal with this shortfall but would seek to avoid layoffs. Planning would be complicated by concerns of a further reduction occurring following November's election. Notwithstanding, it was the university's intention to grow to 10,000 students for the fall with an increase in FTE of about 400-500 students. This should provide revenue to help mitigate the budget reduction.

Interim Provost Gray-Vickrey reviewed the synthesis of the budget allocation criteria developed by the group at its April meeting. Each of the six principles was reviewed. Two of the six principles were incorporated into the other four so that the final product contains 4 principles to guide budget allocation decisions by the President's Cabinet in the weeks and months ahead. The four principles focus on the following: protect human capital, ensure student success, emphasize quality, and meet community needs.

Associate Provost Snyder agreed to amend the principles and forward them to the Interim Provost for discussion with the President's Cabinet when it meets to discuss the 08-09 budget later in the month.