

ITEM: 10

**Florida Gulf Coast University Board of Trustees  
June 16, 2009**

**SUBJECT:** Finance/Budget Update

---

**PROPOSED BOARD ACTION**

Information Only

**BACKGROUND INFORMATION**

This report details the fiscal activities of the institution through the close of May 31, 2009.

---

**Supporting Documentation Included:** Finance/Budget Update

**Prepared by:** Director of University Budgets David Vazquez

**Legal Review by:** N/A

**Submitted by:** Vice President for Administrative Services and Finance Joe Shepard

**Florida Gulf Coast University**  
**Fiscal Year 08-09 Update**  
**As of May 31st, 2009**  
**Grand Summary**

	<b>Budgeted Revenue Through December</b>	<b>Actual Revenue Through December</b>	<b>Budgeted Revenue Through January</b>	<b>Actual Revenue Through January</b>	<b>Budgeted Revenue Through February</b>	<b>Actual Revenue Through February</b>	<b>Budgeted Revenue Through March</b>	<b>Actual Revenue Through March</b>	<b>Budgeted Revenue Through April</b>	<b>Actual Revenue Through April</b>	<b>Budgeted Revenue Through May</b>	<b>Actual Revenue Through May</b>	<b>Budgeted Revenue Through June</b>	<b>Projected Revenue Through June</b>
<i>Summary of Revenues</i>														
General Revenue	24,474,037	23,343,995	30,115,527	27,231,877	31,998,806	31,013,055	33,847,049	34,792,797	39,795,187	38,635,325	44,227,330	42,418,303	47,327,939	45,529,987
Tuition & Fees	12,029,020	13,543,955	21,452,347	23,997,430	22,056,783	24,183,141	22,211,361	24,375,359	22,971,130	24,857,372	24,506,945	27,074,898	25,171,744	27,871,898
Lottery	-	-	1,715,354	-	1,715,821	898,094	2,800,646	2,290,526	3,602,050	2,563,404	5,282,425	3,373,753	5,771,049	5,540,207
Student Activity Fees	1,442,685	1,440,142	2,509,058	2,559,087	2,669,252	2,587,621	2,689,352	2,620,114	2,783,571	2,670,697	2,789,126	2,882,984	2,820,369	2,929,227
Athletic Fees	2,094,572	2,032,523	3,730,297	3,648,030	3,861,110	3,743,763	3,882,728	3,780,201	4,010,192	3,907,092	4,506,934	4,342,577	5,378,384	5,183,577
Concessions	4,461	108,065	5,753	116,075	6,460	125,701	6,460	136,853	8,403	148,739	70,874	156,457	73,000	164,457
Financial Aid Revenues	3,170,635	4,121,007	5,982,469	7,527,157	6,174,214	8,303,800	6,660,872	8,395,046	6,725,001	8,711,082	7,928,149	8,907,650	8,126,100	9,005,601
Grant Associated Revenue	7,106,791	6,258,410	8,573,943	7,835,962	10,256,438	8,773,487	11,340,112	9,692,420	12,773,701	10,979,484	13,155,090	11,765,414	15,506,651	13,615,414
Auxiliary Revenue	12,759,771	11,839,515	18,658,640	18,477,879	21,606,802	19,761,103	23,163,281	20,926,312	24,602,797	21,978,457	28,417,029	23,256,471	30,044,992	24,174,753
<i>Summary of Revenues</i>	63,081,972	62,687,612	92,743,388	91,393,496	100,345,684	99,389,765	106,601,860	107,009,628	117,272,033	114,451,652	130,883,901	124,178,507	140,220,228	134,015,121

	<b>Budgeted Expenditures Through December</b>	<b>Actual Expenditures Through December</b>	<b>Budgeted Expenditures Through January</b>	<b>Actual Expenditures Through January</b>	<b>Budgeted Expenditures Through February</b>	<b>Actual Expenditures Through February</b>	<b>Budgeted Expenditures Through March</b>	<b>Actual Expenditures Through March</b>	<b>Budgeted Expenditures Through April</b>	<b>Actual Expenditures Through April</b>	<b>Budgeted Expenditures Through May</b>	<b>Actual Expenditures Through May</b>	<b>Budgeted Expenditures Through June</b>	<b>Projected Expenditures Through June</b>
<i>Summary of Expenditures</i>														
Salaries and Benefits	36,532,725	36,347,955	44,963,354	45,357,859	50,583,773	51,342,888	56,204,192	57,316,154	61,824,612	63,298,238	67,445,031	68,634,193	75,852,111	75,334,175
Other Personal Services	5,679,251	4,016,232	7,084,390	4,797,083	7,932,065	5,487,685	8,834,233	6,213,842	9,736,057	6,971,944	10,637,881	7,562,507	11,987,804	8,276,137
General Expense	15,389,658	14,700,556	18,332,715	16,958,587	20,943,687	19,092,714	23,631,747	21,476,879	26,323,626	23,559,413	29,242,286	25,773,503	31,429,723	27,295,270
Capital Expenditures	1,284,838	1,300,068	1,305,692	1,586,092	1,412,232	1,696,240	1,514,318	1,814,207	1,602,710	1,915,582	1,790,747	2,015,534	2,378,006	2,289,109
Financial Aid/Scholarship	4,313,921	4,926,722	8,268,446	9,825,379	8,695,752	10,076,756	8,801,566	10,186,027	8,877,474	10,233,742	9,473,501	10,488,877	10,173,328	11,217,411
Library Resources	878,955	958,739	939,924	1,056,882	995,627	1,184,819	1,079,728	1,076,915	1,086,482	1,114,536	1,099,312	1,171,659	1,211,682	1,211,682
Debt Service	3,034,621	2,517,153	3,039,241	4,449,341	5,825,213	4,902,691	5,912,215	4,912,186	5,914,755	4,922,466	5,993,232	5,033,751	6,085,932	5,080,679
<i>Summary of Expenditures</i>	67,113,968	64,767,425	83,933,762	84,031,223	96,388,349	93,783,793	105,978,000	102,996,210	115,365,716	112,015,921	125,681,989	120,680,024	139,118,587	130,704,462

Florida Gulf Coast University  
Fiscal Year 08-09 Update  
As of May 31st, 2009  
General Revenue

	Budgeted Revenue Through December	Actual Revenue Through December	Budgeted Revenue Through January	Actual Revenue Through January	Budgeted Revenue Through February	Actual Revenue Through February	Budgeted Revenue Through March	Actual Revenue Through March	Budgeted Revenue Through April	Actual Revenue Through April	Budgeted Revenue Through May	Actual Revenue Through May	Budgeted Revenue Through June	Projected Revenue Through June
<b>Education and General (E&amp;G) Revenue</b>														
General Revenue	24,474,037	23,343,995	30,115,527	27,231,877	31,998,806	31,013,055	33,847,049	34,792,797	39,795,187	38,635,325	44,227,330	42,418,303	47,327,939	45,529,987
Tuition & Fees	12,029,020	13,543,955	21,452,347	23,997,430	22,056,783	24,183,141	22,211,361	24,375,359	22,971,130	24,857,372	24,506,945	27,074,898	25,171,744	27,871,898
Lottery	-	-	1,715,354	-	1,715,821	898,094	2,800,646	2,290,526	3,602,050	2,563,404	5,282,425	3,373,753	5,771,049	5,540,207
<b>Total E&amp;G Revenue</b>	<b>36,503,057</b>	<b>36,887,950</b>	<b>53,283,228</b>	<b>51,229,307</b>	<b>55,771,409</b>	<b>56,094,290</b>	<b>58,859,056</b>	<b>61,458,682</b>	<b>66,368,367</b>	<b>66,056,101</b>	<b>74,016,700</b>	<b>72,866,954</b>	<b>78,270,732</b>	<b>78,942,092</b>

	Budgeted Expenditures Through December	Actual Expenditures Through December	Budgeted Expenditures Through January	Actual Expenditures Through January	Budgeted Expenditures Through February	Actual Expenditures Through February	Budgeted Expenditures Through March	Actual Expenditures Through March	Budgeted Expenditures Through April	Actual Expenditures Through April	Budgeted Expenditures Through May	Actual Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
<b>E&amp;G Expense</b>														
Salaries and Benefits	28,971,668	28,322,077	35,657,438	35,067,411	40,114,617	39,929,981	44,571,797	44,834,387	49,028,977	49,697,118	53,486,156	53,903,982	60,171,926	59,463,982
Other Personal Services	1,959,464	2,176,687	2,411,648	2,581,286	2,713,103	3,018,388	3,014,559	3,415,142	3,316,015	3,829,730	3,617,471	4,130,817	4,069,655	4,555,817
General Expense	6,927,256	7,103,360	8,203,380	8,106,693	9,016,038	9,303,154	10,292,336	10,236,181	11,650,566	10,990,681	12,740,349	12,399,857	13,020,132	12,942,532
Capital Expenditures	483,458	735,300	490,766	792,548	504,563	843,041	526,927	875,547	596,561	911,825	684,317	959,375	700,000	1,120,058
Financial Aid/Scholarship	4,444	22,969	123,631	293,270	124,428	293,769	124,428	293,770	133,142	293,770	136,663	304,949	697,337	697,337
Library Resources	878,955	958,739	939,924	1,056,882	995,627	1,184,819	1,079,728	1,076,915	1,086,482	1,114,536	1,099,312	1,171,659	1,211,682	1,211,682
<b>E&amp;G Expenditure Totals</b>	<b>39,225,245</b>	<b>39,319,132</b>	<b>47,826,786</b>	<b>47,898,089</b>	<b>53,468,376</b>	<b>54,573,152</b>	<b>59,609,776</b>	<b>60,731,941</b>	<b>65,811,742</b>	<b>66,837,660</b>	<b>71,764,268</b>	<b>72,870,639</b>	<b>79,870,732</b>	<b>79,991,408</b>

**Florida Gulf Coast University**  
**Fiscal Year 08-09 Update**  
**As of May 31st, 2009**  
**Student Related Activities**

	Budgeted Revenue Through December	Actual Revenue Through December	Budgeted Revenue Through January	Actual Revenue Through January	Budgeted Revenue Through February	Actual Revenue Through February	Budgeted Revenue Through March	Actual Revenue Through March	Budgeted Revenue Through April	Actual Revenue Through April	Budgeted Revenue Through May	Actual Revenue Through May	Budgeted Revenue Through June	Projected Revenue Through June
<b>Local Fund Revenues</b>														
Student Activity Fees	1,442,685	1,440,142	2,509,058	2,559,087	2,669,252	2,587,621	2,689,352	2,620,114	2,783,571	2,670,697	2,789,126	2,882,984	2,820,369	2,929,227
Athletic Fees and Revenues	2,094,572	2,032,523	3,730,297	3,648,030	3,861,110	3,743,763	3,882,728	3,780,201	4,010,192	3,907,092	4,506,934	4,342,577	5,378,384	5,183,577
Concessions	4,461	108,065	5,753	116,075	6,460	125,701	6,460	136,853	8,403	148,739	70,874	156,457	73,000	164,457
Financial Aid Revenues	3,170,635	4,121,007	5,982,469	7,527,157	6,174,214	8,303,800	6,660,872	8,395,046	6,725,001	8,711,082	7,928,149	8,907,650	8,126,100	9,005,601
<b>Total Local Fund Revenues</b>	<b>6,712,353</b>	<b>7,701,737</b>	<b>12,227,577</b>	<b>13,850,348</b>	<b>12,711,036</b>	<b>14,760,885</b>	<b>13,239,412</b>	<b>14,932,213</b>	<b>13,527,168</b>	<b>15,437,610</b>	<b>15,295,083</b>	<b>16,289,668</b>	<b>16,397,853</b>	<b>17,282,862</b>

  

	Budgeted Expenditures Through December	Actual Expenditures Through December	Budgeted Expenditures Through January	Actual Expenditures Through January	Budgeted Expenditures Through February	Actual Expenditures Through February	Budgeted Expenditures Through March	Actual Expenditures Through March	Budgeted Expenditures Through April	Actual Expenditures Through April	Budgeted Expenditures Through May	Actual Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
<b>Student Activities</b>														
Salaries and Benefits	306,143	261,516	376,791	313,448	423,890	352,419	470,988	386,426	518,087	420,259	565,186	454,693	612,285	489,127
Other Personal Services	247,863	236,549	305,062	274,387	343,194	322,900	381,327	367,351	419,460	421,154	457,592	451,927	495,725	482,700
General Expense	531,517	650,638	784,188	886,620	868,398	934,429	1,031,044	1,059,551	1,164,923	1,334,396	1,252,450	1,408,445	1,470,385	1,574,445
Capital Expenditures	-	23,932	-	25,766	-	25,766	-	27,790	-	29,275	-	30,850	-	32,850
Financial Aid/Scholarship	-	300	-	300	-	300	-	300	-	800	-	800	-	800
<b>Student Activities Expenditures Totals</b>	<b>1,085,522</b>	<b>1,172,935</b>	<b>1,466,040</b>	<b>1,500,522</b>	<b>1,635,482</b>	<b>1,635,814</b>	<b>1,883,360</b>	<b>1,841,418</b>	<b>2,102,470</b>	<b>2,205,884</b>	<b>2,275,229</b>	<b>2,346,715</b>	<b>2,578,395</b>	<b>2,579,922</b>

  

<b>Intercollegiate Athletics</b>														
Salaries and Benefits	1,027,460	1,135,017	1,264,566	1,373,172	1,422,637	1,537,533	1,580,708	1,702,315	1,738,778	1,867,097	1,896,849	2,034,034	2,133,955	2,200,971
Other Personal Services	225,540	330,404	277,588	392,761	312,286	438,896	346,985	469,420	381,683	500,238	416,382	531,530	468,429	562,822
General Expense	903,855	945,006	1,078,926	1,046,074	1,246,002	1,149,408	1,414,050	1,305,581	1,517,562	1,383,464	1,572,466	1,406,503	1,649,000	1,466,503
Capital Expenditures	-	9,673	-	9,673	-	9,673	-	9,673	-	9,673	-	9,673	-	13,513
Financial Aid/Scholarship	432,266	440,268	836,619	821,721	835,396	773,949	837,984	771,366	831,303	771,366	853,685	813,444	949,000	908,759
<b>Intercollegiate Athletics Exp. Totals</b>	<b>2,589,121</b>	<b>2,860,368</b>	<b>3,457,699</b>	<b>3,643,401</b>	<b>3,816,321</b>	<b>3,909,460</b>	<b>4,179,727</b>	<b>4,258,355</b>	<b>4,469,327</b>	<b>4,531,838</b>	<b>4,739,381</b>	<b>4,795,184</b>	<b>5,200,385</b>	<b>5,152,568</b>

Student Related (Continued)

	Budgeted Expenditures Through December	Actual Expenditures Through December	Budgeted Expenditures Through January	Actual Expenditures Through January	Budgeted Expenditures Through February	Actual Expenditures Through February	Budgeted Expenditures Through March	Actual Expenditures Through March	Budgeted Expenditures Through April	Actual Expenditures Through April	Budgeted Expenditures Through May	Actual Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
<i>Concessions</i>														
General Expense	820	9,957	39,003	33,368	39,099	33,368	39,509	38,522	41,024	43,676	43,626	53,534	56,626	56,626
<b>Concessions Expenditure Totals</b>	<b>820</b>	<b>9,957</b>	<b>39,003</b>	<b>33,368</b>	<b>39,099</b>	<b>33,368</b>	<b>39,509</b>	<b>38,522</b>	<b>41,024</b>	<b>43,676</b>	<b>43,626</b>	<b>53,534</b>	<b>56,626</b>	<b>56,626</b>
<i>Financial Aid</i>														
Salaries and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Personal Services	-	54,707	82,727	76,831	48,793	12,566	69,354	25,555	89,569	44,558	109,785	55,404	130,000	65,404
General Expense	-	-	48,881	-	53,509	-	59,658	-	66,982	-	73,328	-	75,000	-
Financial Aid/Scholarship	3,729,834	4,360,556	7,153,502	8,550,827	7,290,575	8,766,009	7,343,148	8,877,603	7,417,074	8,923,867	7,921,100	9,115,515	7,921,100	9,135,515
<b>Financial Aid Expenditure Totals</b>	<b>3,729,834</b>	<b>4,415,263</b>	<b>7,285,110</b>	<b>8,627,659</b>	<b>7,392,877</b>	<b>8,778,575</b>	<b>7,472,160</b>	<b>8,903,158</b>	<b>7,573,624</b>	<b>8,968,425</b>	<b>8,104,212</b>	<b>9,170,919</b>	<b>8,126,100</b>	<b>9,200,919</b>

	Budgeted Expenditures Through December	Actual Expenditures Through December	Budgeted Expenditures Through January	Actual Expenditures Through January	Budgeted Expenditures Through February	Actual Expenditures Through February	Budgeted Expenditures Through March	Actual Expenditures Through March	Budgeted Expenditures Through April	Actual Expenditures Through April	Budgeted Expenditures Through May	Actual Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
<i>Student Related Total</i>														
Salaries and Benefits	1,333,603	1,396,533	1,641,357	1,686,620	1,846,527	1,889,952	2,051,696	2,088,741	2,256,866	2,287,356	2,462,035	2,488,727	2,746,240	2,690,098
Other Personal Services	473,403	621,660	665,376	743,980	704,274	774,362	797,665	862,326	890,712	965,949	983,758	1,038,861	1,094,154	1,110,927
General Expense	1,436,192	1,605,601	1,950,998	1,966,062	2,207,008	2,117,206	2,544,262	2,403,654	2,790,491	2,761,536	2,941,870	2,868,482	3,251,011	3,097,574
Capital Expenditures	-	33,605	-	35,439	-	35,439	-	37,463	-	38,949	-	40,523	-	46,363
Financial Aid/Scholarship	4,162,101	4,801,124	7,990,121	9,372,848	8,125,971	9,540,258	8,181,132	9,649,269	8,248,377	9,696,033	8,774,785	9,929,759	8,870,100	10,045,074
<b>Student Related Total</b>	<b>7,405,298</b>	<b>8,458,523</b>	<b>12,247,853</b>	<b>13,804,950</b>	<b>12,883,779</b>	<b>14,357,217</b>	<b>13,574,755</b>	<b>15,041,453</b>	<b>14,186,445</b>	<b>15,749,823</b>	<b>15,162,449</b>	<b>16,366,352</b>	<b>15,961,506</b>	<b>16,990,035</b>

**Florida Gulf Coast University**  
**Fiscal Year 08-09 Update**  
**As of May 31st, 2009**  
**Grant and Auxiliary Activity**

*Grant and Auxiliary Revenue*  
 Grant Associated Revenue  
 Auxiliary Revenue  
*Grant and Auxiliary Revenue Total*

	Budgeted Revenue Through December	Actual Revenue Through December	Budgeted Revenue Through January	Actual Revenue Through January	Budgeted Revenue Through February	Actual Revenue Through February	Budgeted Revenue Through March	Actual Revenue Through March	Budgeted Revenue Through April	Actual Revenue Through April	Budgeted Revenue Through May	Actual Revenue Through May	Budgeted Revenue Through June	Projected Revenue Through June
Grant Associated Revenue	7,106,791	6,258,410	8,573,943	7,835,962	10,256,438	8,773,487	11,340,112	9,692,420	12,773,701	10,979,484	13,155,090	11,765,414	15,506,651	13,615,414
Auxiliary Revenue	12,759,771	11,839,515	18,658,640	18,477,879	21,606,802	19,761,103	23,163,281	20,926,312	24,602,797	21,978,457	28,417,029	23,256,471	30,044,992	24,174,753
<i>Grant and Auxiliary Revenue Total</i>	19,866,562	18,097,925	27,232,583	26,313,841	31,863,239	28,534,589	34,503,393	30,618,732	37,376,498	32,957,940	41,572,119	35,021,885	45,551,643	37,790,167

*Grant Activities*  
 Salaries and Benefits  
 Other Personal Services  
 General Expense  
 Capital Expenditures  
 Scholarships  
*Grant Activities Expenditure Totals*

	Budgeted Expenditures Through December	Actual Expenditures Through December	Budgeted Expenditures Through January	Actual Expenditures Through January	Budgeted Expenditures Through February	Actual Expenditures Through February	Budgeted Expenditures Through March	Actual Expenditures Through March	Budgeted Expenditures Through April	Actual Expenditures Through April	Budgeted Expenditures Through May	Actual Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
Salaries and Benefits	3,646,438	3,694,840	4,487,923	4,909,727	5,048,914	5,429,665	5,609,904	5,906,868	6,170,894	6,424,127	6,731,885	6,911,237	7,573,370	7,409,237
Other Personal Services	614,429	572,386	768,036	711,714	870,441	821,620	972,846	942,853	1,075,251	1,071,800	1,177,656	1,174,169	1,331,263	1,276,538
General Expense	2,088,119	2,106,383	2,468,879	2,356,298	3,066,956	2,634,243	3,273,162	3,247,195	3,659,001	3,554,033	4,263,954	3,885,827	4,709,238	4,215,827
Capital Expenditures	380,993	306,107	385,985	360,610	432,309	411,335	499,603	472,283	502,430	534,842	569,731	566,424	648,476	628,476
Scholarships	115,663	78,220	119,649	131,852	410,308	215,320	410,339	215,580	411,513	216,530	479,289	226,760	505,891	275,000
<i>Grant Activities Expenditure Totals</i>	6,845,642	6,757,936	8,230,473	8,470,199	9,828,928	9,512,183	10,765,854	10,784,778	11,819,090	11,801,332	13,222,515	12,764,417	14,768,239	13,805,078

*Auxiliary Activities*  
 Salaries and Benefits  
 Other Personal Services  
 General Expense  
 Capital Expenditures  
 Scholarships  
 Debt Service  
*Auxiliary Activities Expenditure Totals*

Salaries and Benefits	2,581,017	2,934,505	3,176,636	3,694,102	3,573,716	4,093,290	3,970,795	4,486,157	4,367,875	4,889,636	4,764,954	5,330,247	5,360,574	5,770,858
Other Personal Services	2,631,956	645,499	3,239,330	760,105	3,644,246	873,315	4,049,163	993,522	4,454,079	1,104,465	4,858,995	1,218,660	5,492,732	1,332,855
General Expense	4,938,090	3,885,212	5,709,458	4,529,534	6,653,686	5,038,111	7,521,987	5,589,849	8,223,568	6,253,164	9,296,114	6,619,337	10,449,342	7,039,337
Capital Expenditures	420,387	225,056	428,941	397,494	475,360	406,424	487,788	428,913	503,719	429,966	536,699	449,212	1,029,530	494,212
Scholarships	31,712	24,409	35,045	27,409	35,045	27,409	85,667	27,409	84,443	27,409	82,763	27,409	100,000	200,000
Debt Service	3,034,621	2,517,153	3,039,241	4,449,341	5,825,213	4,902,691	5,912,215	4,912,186	5,914,755	4,922,466	5,993,232	5,033,751	6,085,932	5,080,679
<i>Auxiliary Activities Expenditure Totals</i>	13,637,783	10,231,834	15,628,651	13,857,985	20,207,266	15,341,241	22,027,615	16,438,037	23,548,439	17,627,106	25,532,758	18,678,616	28,518,110	19,917,941

*Grant & Auxiliary Activity*  
 Salaries and Benefits  
 Other Personal Services  
 General Expense  
 Capital Expenditures  
 Financial Aid/Scholarship  
 Debt Service  
*Grant & Auxiliary Activity*

	Budgeted Expenditures Through December	Actual Expenditures Through December	Budgeted Expenditures Through January	Actual Expenditures Through January	Budgeted Expenditures Through February	Actual Expenditures Through February	Budgeted Expenditures Through March	Actual Expenditures Through March	Budgeted Expenditures Through April	Actual Expenditures Through April	Budgeted Expenditures Through May	Actual Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
Salaries and Benefits	6,227,455	6,629,345	7,664,559	8,603,828	8,622,629	9,522,955	9,580,699	10,393,025	10,538,769	11,313,763	11,496,839	12,241,484	12,933,944	13,180,095
Other Personal Services	3,246,385	1,217,885	4,007,367	1,471,818	4,514,688	1,694,935	5,022,009	1,936,374	5,529,330	2,176,265	6,036,651	2,392,829	6,823,995	2,609,393
General Expense	7,026,209	5,991,595	8,178,337	6,885,832	9,720,642	7,672,354	10,795,149	8,837,044	11,882,569	9,807,197	13,560,068	10,505,164	15,158,580	11,255,164
Capital Expenditures	801,380	531,163	814,926	758,104	907,669	817,760	987,392	901,197	1,006,150	964,808	1,106,430	1,015,636	1,678,006	1,122,688
Financial Aid/Scholarship	147,375	102,629	154,694	159,261	445,353	242,729	496,005	242,989	495,956	243,939	562,053	254,169	605,891	475,000
Debt Service	3,034,621	2,517,153	3,039,241	4,449,341	5,825,213	4,902,691	5,912,215	4,912,186	5,914,755	4,922,466	5,993,232	5,033,751	6,085,932	5,080,679
<i>Grant &amp; Auxiliary Activity</i>	20,483,425	16,989,770	23,859,124	22,328,184	30,036,194	24,853,424	32,793,469	27,222,815	35,367,529	29,428,438	38,755,272	31,443,033	43,286,349	33,723,019