

ITEM: 6

**Florida Gulf Coast University Board of Trustees
September 15, 2009**

SUBJECT: Finance/Budget Update

PROPOSED BOARD ACTION

Information Only

BACKGROUND INFORMATION

This report details the fiscal activities of the institution through the close of August 31, 2009.

Supporting Documentation Included: Finance/Budget Update

Prepared by: Director of University Budgets David Vazquez

Legal Review by: N/A

Submitted by: Vice President for Administrative Services and Finance Joe Shepard

Florida Gulf Coast University
Fiscal Year 09-10 Update
As of August 31, 2009
Grand Summary

	FY 09-10 Budgeted Revenue	Budgeted Revenue Through July	Actual Revenue Through July	Budgeted Revenue Through August	Actual Revenue Through August	Budgeted Revenue Through September	Projected Revenue Through September	Budgeted Revenue Through October	Projected Revenue Through October	Budgeted Revenue Through November	Projected Revenue Through November	Budgeted Revenue Through December	Projected Revenue Through December	
<i>Summary of Revenues</i>	42,149,273	3,592,905	3,495,423	7,048,879	8,148,340	10,766,277	11,801,812	15,953,698	15,155,284	17,683,392	18,508,756	21,796,066	21,862,228	
General Revenue	32,535,482	868,839	-	12,707,971	12,453,705	14,101,344	14,834,353	14,359,710	15,092,719	14,479,943	15,212,952	15,547,987	16,280,996	
Tuition & Fees	4,945,119	-	-	-	-	-	-	-	-	-	-	-	-	
Lottery	3,583,134	447,892	-	895,784	-	1,343,675	344,940	1,791,567	746,940	2,239,459	1,630,940	2,687,351	2,280,940	
Federal Stabilization Funds	3,050,031	80,234	-	1,171,363	1,196,920	1,315,202	1,413,708	1,353,683	1,452,190	1,385,076	1,483,583	1,442,799	1,541,305	
Student Activity Fees	6,306,084	348,645	150,394	2,209,369	1,803,120	2,409,680	2,122,695	2,455,042	2,168,056	2,450,591	2,163,606	2,614,166	2,327,181	
Athletic Fees	80,000	12,238	8,580	17,205	14,220	22,614	22,614	30,756	30,756	38,565	38,565	38,565	38,565	
Concessions	10,200,000	70,434	68,042	2,568,631	668,192	3,147,462	3,147,462	3,529,216	4,255,716	3,639,041	4,365,541	4,293,472	5,019,972	
Financial Aid Revenues	14,463,650	1,165,877	1,509,132	2,346,567	2,507,439	3,453,853	3,614,724	4,414,454	4,575,326	4,507,258	4,668,130	6,451,366	6,612,238	
Grant Associated Revenue	27,309,836	1,412,730	1,535,265	6,757,313	7,306,950	9,116,575	9,891,026	10,787,680	11,262,131	11,565,012	12,039,463	12,814,253	13,288,704	
Auxiliary Revenue	<i>Summary of Revenues</i>	144,622,609	7,999,794	6,766,836	35,723,083	34,098,886	45,676,683	47,193,335	54,675,807	54,739,118	57,988,338	60,111,535	67,686,025	69,252,129

	FY 09-10 Budgeted Expenditures	Budgeted Expenditures Through July	Actual Expenditures Through July	Budgeted Expenditures Through August	Actual Expenditures Through August	Budgeted Expenditures Through September	Projected Expenditures Through September	Budgeted Expenditures Through October	Projected Expenditures Through October	Budgeted Expenditures Through November	Projected Expenditures Through November	Budgeted Expenditures Through December	Projected Expenditures Through December	
<i>Summary of Expenditures</i>	77,172,643	6,150,550	4,361,833	12,069,147	10,034,533	17,987,744	16,302,581	23,906,341	22,570,629	29,824,939	28,838,677	38,702,834	38,203,249	
Salaries and Benefits	9,258,035	710,613	530,911	1,421,225	987,085	2,131,838	1,658,232	2,842,451	2,424,233	3,553,064	3,111,235	4,618,983	4,179,737	
Other Personal Services	31,785,097	3,225,966	3,942,917	6,607,585	6,417,033	8,514,506	8,723,953	11,347,147	11,806,622	13,434,387	13,926,863	15,685,304	16,177,779	
General Expense	1,911,338	490,194	451,713	653,849	629,325	725,885	731,348	891,356	804,945	941,862	914,941	1,114,138	1,025,843	
Capital Expenditures	13,292,952	519,948	69,927	4,624,018	157,804	5,140,609	6,459,691	5,485,402	6,805,359	5,615,131	6,930,768	5,976,712	7,295,794	
Financial Aid/Scholarship	1,193,039	534,896	530,326	656,918	581,749	765,904	690,735	858,011	782,842	887,921	812,752	924,551	849,382	
Library Resources	7,090,602	2,813,079	2,800,940	2,895,801	2,804,105	2,940,563	2,940,563	3,000,580	3,000,580	3,060,597	3,060,597	3,122,796	3,122,796	
Debt Service	<i>Summary of Expenditures</i>	141,703,706	14,445,246	12,688,566	28,928,544	21,611,634	38,207,050	37,507,104	48,331,289	48,195,211	57,317,900	57,595,833	70,145,318	70,854,581

Florida Gulf Coast University
Fiscal Year 09-10 Update
As of August 31, 2009
Grand Summary

	Budgeted Revenue Through January	Projected Revenue Through January	Budgeted Revenue Through February	Projected Revenue Through February	Budgeted Revenue Through March	Projected Revenue Through March	Budgeted Revenue Through April	Projected Revenue Through April	Budgeted Revenue Through May	Projected Revenue Through May	Budgeted Revenue Through June	Projected Revenue Through June
<i>Summary of Revenues</i>												
General Revenue	26,820,259	25,815,700	28,497,468	29,169,172	30,143,474	32,522,644	35,440,761	35,876,116	39,387,935	39,229,588	42,149,273	42,924,273
Tuition & Fees	27,728,013	28,461,022	28,509,270	29,242,279	28,709,069	29,442,077	29,691,101	30,424,110	31,676,202	32,409,211	32,535,482	33,268,491
Lottery	395,610	395,610	1,236,280	1,236,280	2,399,829	2,399,829	3,086,539	3,086,539	4,526,425	4,526,425	4,945,119	4,945,119
Federal Stabilization Funds	3,135,242	2,682,940	3,583,134	3,087,940	3,583,134	3,489,940	3,583,134	3,583,134	3,583,134	3,583,134	3,583,134	3,583,134
Student Activity Fees	2,509,256	2,607,763	2,669,463	2,767,969	2,689,564	2,788,070	2,783,791	2,882,297	2,994,163	3,092,669	3,050,031	3,148,537
Athletic Fees	4,655,661	4,368,676	4,818,925	4,531,939	4,845,905	4,558,920	5,004,989	4,718,003	5,500,938	5,213,952	6,306,084	6,139,099
Concessions	49,735	49,735	55,848	55,848	55,848	55,848	72,646	72,646	80,000	80,000	80,000	80,000
Financial Aid Revenues	8,101,078	9,427,578	8,360,726	9,687,226	9,019,728	10,346,228	9,106,568	10,433,068	9,787,491	11,113,991	10,200,000	11,526,500
Grant Associated Revenue	7,783,210	7,944,082	9,310,536	9,471,408	10,294,268	10,455,140	11,595,644	11,756,516	12,859,351	13,020,223	14,463,650	14,624,522
Auxiliary Revenue	18,738,309	19,212,760	21,699,060	22,173,510	23,262,185	23,736,635	24,707,848	25,182,298	26,225,811	26,700,262	27,309,836	27,784,287
<i>Summary of Revenues</i>	99,916,373	100,965,865	108,740,708	111,423,571	115,003,004	119,795,332	125,073,020	128,014,728	136,621,451	138,969,456	144,622,609	148,023,961

	Budgeted Expenditures Through January	Projected Expenditures Through January	Budgeted Expenditures Through February	Projected Expenditures Through February	Budgeted Expenditures Through March	Projected Expenditures Through March	Budgeted Expenditures Through April	Projected Expenditures Through April	Budgeted Expenditures Through May	Projected Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
<i>Summary of Expenditures</i>												
Salaries and Benefits	44,617,942	44,471,297	50,536,539	50,720,953	56,455,137	56,989,001	62,373,734	63,257,049	68,292,331	68,715,097	77,169,153	76,670,365
Other Personal Services	5,329,595	4,858,738	6,040,208	5,550,740	6,750,821	6,239,741	7,461,434	6,928,742	8,172,046	7,670,744	9,258,035	8,639,332
General Expense	18,636,928	19,084,376	21,266,782	21,714,229	24,006,862	24,454,310	26,769,259	27,216,706	29,747,966	30,195,413	31,785,097	32,232,544
Capital Expenditures	1,151,671	1,109,504	1,235,782	1,197,707	1,297,901	1,301,654	1,385,514	1,437,206	1,535,872	1,616,576	1,911,338	2,075,973
Financial Aid/Scholarship	11,802,448	13,085,536	12,288,372	13,386,439	12,414,723	13,512,789	12,531,776	13,642,210	13,013,405	14,132,464	13,292,952	14,310,018
Library Resources	988,684	913,514	1,047,275	972,106	1,135,740	1,060,571	1,142,844	1,067,675	1,156,339	1,081,170	1,193,039	1,117,870
Debt Service	3,200,739	3,200,739	6,516,039	6,516,039	6,652,054	6,652,054	6,783,122	6,783,122	6,950,128	6,950,128	7,090,602	7,090,602
<i>Summary of Expenditures</i>	85,728,007	86,723,705	98,930,998	100,058,213	108,713,237	110,210,119	118,447,682	120,332,711	128,868,087	130,361,591	141,700,217	142,136,705

Florida Gulf Coast University
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General Revenue

	FY 09-10 Budgeted Revenue	Actual Revenue Through July	Budgeted Revenue Through August	Actual Revenue Through August	Budgeted Revenue Through September	Projected Revenue Through September	Budgeted Revenue Through October	Projected Revenue Through October	Budgeted Revenue Through November	Projected Revenue Through November	Budgeted Revenue Through December	Projected Revenue Through December
Education and General (E&G) Revenue												
General Revenue	42,149,273	3,495,423	7,048,879	8,148,340	10,766,277	11,801,812	15,953,698	15,155,284	17,683,392	18,508,756	21,796,066	21,862,228
Tuition & Fees	32,535,482	868,839	12,707,971	12,453,705	14,101,344	14,834,353	14,359,710	15,092,719	14,479,943	15,212,952	15,547,987	16,280,996
Federal Stabilization Funding	3,583,134	447,892	895,784	-	1,343,675	344,940	1,791,567	746,940	2,239,459	1,630,940	2,687,351	2,280,940
Lottery	4,945,119	-	-	-	-	-	-	-	-	-	-	-
Total E&G Revenue	83,213,008	4,909,636	20,652,634	20,602,045	26,211,296	26,981,105	32,104,975	30,994,943	34,402,794	35,352,648	40,031,404	40,424,164

	FY 09-10 Budgeted Expenditures	Actual Expenditures Through July	Budgeted Expenditures Through August	Actual Expenditures Through August	Budgeted Expenditures Through September	Projected Expenditures Through September	Budgeted Expenditures Through October	Projected Expenditures Through October	Budgeted Expenditures Through November	Projected Expenditures Through November	Budgeted Expenditures Through December	Projected Expenditures Through December
E&G Expense												
Salaries and Benefits	60,259,706	3,176,094	9,467,157	7,445,742	14,084,759	12,434,218	18,702,361	17,422,694	23,319,963	22,411,170	30,246,366	29,893,884
Other Personal Services	5,238,188	212,610	802,787	344,940	1,204,181	746,940	1,605,575	1,228,940	2,006,969	1,630,940	2,609,059	2,280,940
General Expense	14,992,951	2,287,947	3,250,835	3,472,703	4,289,811	4,911,679	5,386,769	6,308,636	6,443,993	7,440,860	7,424,531	8,421,398
Capital Expenditures	924,323	384,119	319,142	534,830	347,325	566,830	424,239	556,239	443,462	594,239	468,212	618,989
Financial Aid/Scholarship	545,000	1,006	14,068	3,383	15,306	15,306	15,306	15,306	17,665	17,665	17,665	17,665
Library Resources	1,193,039	530,326	656,918	581,749	765,904	690,735	858,011	782,842	887,921	812,752	924,551	849,382
E&G Expenditure Totals	83,153,207	6,592,102	14,510,908	12,383,347	20,707,287	19,365,708	26,992,261	26,314,657	33,119,972	32,907,626	41,690,384	42,082,258

Florida Gulf Coast University
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General Revenue

	Budgeted Revenue Through January	Projected Revenue Through January	Budgeted Revenue Through February	Projected Revenue Through February	Budgeted Revenue Through March	Projected Revenue Through March	Budgeted Revenue Through April	Projected Revenue Through April	Budgeted Revenue Through May	Projected Revenue Through May	Budgeted Revenue Through June	Projected Revenue Through June
Education and General (E&G) Revenue												
General Revenue	26,820,259	25,815,700	28,497,468	29,169,172	30,143,474	32,522,644	35,440,761	35,876,116	39,387,935	39,229,588	42,149,273	42,924,273
Tuition & Fees	27,728,013	28,461,022	28,509,270	29,242,279	28,709,069	29,442,077	29,691,101	30,424,110	31,676,202	32,409,211	32,535,482	33,268,491
Federal Stabilization Funding	3,135,242	2,682,940	3,583,134	3,087,940	3,583,134	3,489,940	3,583,134	3,583,134	3,583,134	3,583,134	3,583,134	3,583,134
Lottery	395,610	395,610	1,236,280	1,236,280	2,399,829	2,399,829	3,086,539	3,086,539	4,526,425	4,526,425	4,945,119	4,945,119
Total E&G Revenue	58,079,124	57,355,272	61,826,152	62,735,671	64,835,505	67,854,490	71,801,535	72,969,899	79,173,697	79,748,358	83,213,008	84,721,017

	Budgeted Expenditures Through January	Projected Expenditures Through January	Budgeted Expenditures Through February	Projected Expenditures Through February	Budgeted Expenditures Through March	Projected Expenditures Through March	Budgeted Expenditures Through April	Projected Expenditures Through April	Budgeted Expenditures Through May	Projected Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
E&G Expense												
Salaries and Benefits	34,863,968	34,882,360	39,481,570	39,852,444	44,099,172	44,840,920	48,716,774	49,829,396	53,334,376	54,082,872	60,259,706	60,322,872
Other Personal Services	3,010,453	2,682,940	3,411,847	3,087,940	3,813,240	3,489,940	4,214,634	3,891,940	4,616,028	4,346,940	5,238,188	4,921,940
General Expense	8,792,261	9,789,128	9,663,255	10,660,123	11,031,173	12,028,041	12,486,904	13,483,771	13,654,917	14,651,784	14,992,951	15,989,818
Capital Expenditures	475,290	626,067	488,652	639,429	510,310	661,087	577,749	728,526	662,738	813,514	924,323	1,175,100
Financial Aid/Scholarship	491,378	491,378	494,548	494,548	494,548	494,548	529,179	529,179	543,176	543,176	545,000	545,000
Library Resources	988,684	913,514	1,047,275	972,106	1,135,740	1,060,571	1,142,844	1,067,675	1,156,339	1,081,170	1,193,039	1,117,870
E&G Expenditure Totals	48,622,034	49,385,388	54,587,148	55,706,590	61,084,184	62,575,107	67,668,084	69,530,487	73,967,574	75,519,457	83,153,207	84,072,600

Florida Gulf Coast University
Fiscal Year 09-10 Update
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Student Related Activities

	FY 09-10 Budgeted Revenue	Budgeted Revenue Through July	Actual Revenue Through July	Budgeted Revenue Through August	Actual Revenue Through August	Budgeted Revenue Through September	Projected Revenue Through September	Budgeted Revenue Through October	Projected Revenue Through October	Budgeted Revenue Through November	Projected Revenue Through November	Budgeted Revenue Through December	Projected Revenue Through December
Local Fund Revenues													
Student Activity Fees	3,050,031	80,234	-	1,171,363	1,196,920	1,315,202	1,413,708	1,353,683	1,452,190	1,385,076	1,483,583	1,442,799	1,541,305
Athletic Fees and Revenues	6,306,084	348,645	150,394	2,209,369	1,803,120	2,409,680	2,122,695	2,455,042	2,168,056	2,450,591	2,163,606	2,614,166	2,327,181
Concessions	80,000	12,238	8,580	17,205	14,220	22,614	22,614	30,756	30,756	38,565	38,565	38,565	38,565
Financial Aid Revenues	10,200,000	70,434	68,042	2,568,631	668,192	3,147,462	3,147,462	3,529,216	4,255,716	3,639,041	4,365,541	4,293,472	5,019,972
Total Local Fund Revenues	19,636,115	511,552	227,016	5,966,569	3,682,452	6,894,959	6,706,480	7,368,697	7,906,718	7,513,273	8,051,294	8,389,001	8,927,022

	FY 09-10 Budgeted Expenditures	Budgeted Expenditures Through July	Actual Expenditures Through July	Budgeted Expenditures Through August	Actual Expenditures Through August	Budgeted Expenditures Through September	Projected Expenditures Through September	Budgeted Expenditures Through October	Projected Expenditures Through October	Budgeted Expenditures Through November	Projected Expenditures Through November	Budgeted Expenditures Through December	Projected Expenditures Through December
Student Activities													
Salaries and Benefits	707,474	54,421	39,275	108,842	89,520	163,263	135,944	217,684	182,368	272,105	228,792	353,737	298,428
Other Personal Services	585,288	45,022	32,694	90,044	59,654	135,066	89,481	180,089	139,308	225,111	189,135	292,644	263,876
General Expense	1,511,542	45,717	63,781	140,813	137,790	233,098	230,075	362,633	359,610	471,419	468,395	583,866	580,843
Capital Expenditures	22,200	3,160	4,260	5,052	2,523	7,980	7,980	8,840	8,840	9,093	9,093	12,413	12,413
Financial Aid/Scholarship	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Activities Expenditures Totals	2,826,504	148,321	140,009	344,751	289,487	539,408	463,480	769,246	690,126	977,728	895,416	1,242,660	1,155,560
Intercollegiate Athletics													
Salaries and Benefits	2,426,698	186,669	180,781	373,338	373,769	560,007	556,949	746,676	740,129	933,345	923,309	1,213,349	1,198,079
Other Personal Services	545,000	41,923	86,985	83,846	190,495	125,769	214,495	167,692	235,495	209,615	257,495	272,500	281,495
General Expense	1,550,386	166,193	218,248	328,995	363,433	429,437	463,875	622,221	656,659	750,399	784,836	843,505	877,943
Capital Expenditures	40,500	8,085	-	15,134	15,342	12,601	15,342	22,679	22,679	22,679	22,679	21,446	21,446
Financial Aid/Scholarship	1,738,500	5,389	1,404	896,881	1,404	926,840	926,840	916,627	916,627	923,414	923,414	924,370	924,370
Intercollegiate Athletics Exp. Totals	6,301,084	408,259	487,418	1,698,194	944,443	2,054,654	2,177,501	2,475,896	2,571,589	2,839,452	2,911,733	3,275,170	3,303,333

Student Related (Continued)

	FY 09-10 Budgeted Expenditures	Budgeted Expenditures Through July	Actual Expenditures Through July	Budgeted Expenditures Through August	Actual Expenditures Through August	Budgeted Expenditures Through September	Projected Expenditures Through September	Budgeted Expenditures Through October	Projected Expenditures Through October	Budgeted Expenditures Through November	Projected Expenditures Through November	Budgeted Expenditures Through December	Projected Expenditures Through December
<i>Concessions</i>													
General Expense	45,000	-	-	-	-	-	-	422	450	422	450	422	450
<i>Concessions Expenditure Totals</i>	45,000							422	450	422	450	422	450
<i>Financial Aid</i>													
Salaries and Benefits		-	-	-	-	-	-	-	-	-	-	-	-
Other Personal Services	67,000	5,154	5,875	10,308	8,162	15,462	15,462	20,615	20,615	25,769	25,769	33,500	33,500
General Expense		-	-	-	-	-	-	-	-	-	-	-	-
Financial Aid/Scholarship	10,120,000	506,000	70,928	3,702,404	151,388	4,071,881	5,400,000	4,422,849	5,750,968	4,518,833	5,846,951	4,880,331	6,208,449
<i>Financial Aid Expenditure Totals</i>	10,187,000	511,154	76,803	3,712,711	159,550	4,087,343	5,415,462	4,443,464	5,771,583	4,544,602	5,872,720	4,913,831	6,241,949

	FY 09-10 Budgeted Expenditures	Budgeted Expenditures Through July	Actual Expenditures Through July	Budgeted Expenditures Through August	Actual Expenditures Through August	Budgeted Expenditures Through September	Projected Expenditures Through September	Budgeted Expenditures Through October	Projected Expenditures Through October	Budgeted Expenditures Through November	Projected Expenditures Through November	Budgeted Expenditures Through December	Projected Expenditures Through December
<i>Student Related Total</i>													
Salaries and Benefits	3,134,172	241,090	220,056	482,180	463,289	723,270	692,893	964,361	922,497	1,205,451	1,152,101	1,567,086	1,496,507
Other Personal Services	1,197,288	92,099	125,553	184,198	258,311	276,297	319,438	368,396	395,418	460,495	472,399	598,644	578,871
General Expense	3,106,928	211,910	282,029	469,809	501,223	662,536	693,950	985,276	1,016,719	1,222,239	1,253,682	1,427,793	1,459,236
Capital Expenditures	62,700	11,245	4,260	20,185	17,865	20,581	23,322	31,519	31,519	31,772	31,772	33,859	33,859
Financial Aid/Scholarship	11,858,500	511,389	72,332	4,599,284	152,792	4,998,721	6,326,840	5,339,476	6,667,595	5,442,246	6,770,365	5,804,701	7,132,819
<i>Student Related Total</i>	19,359,588	1,067,734	704,229	5,755,657	1,393,480	6,681,406	8,056,443	7,689,028	9,033,747	8,362,204	9,680,319	9,432,083	10,701,292

Florida Gulf Coast University
Fiscal Year 09-10 Update
As of August 31, 2009
Student Related Activities

	Budgeted Revenue Through January	Projected Revenue Through January	Budgeted Revenue Through February	Projected Revenue Through February	Budgeted Revenue Through March	Projected Revenue Through March	Budgeted Revenue Through April	Projected Revenue Through April	Budgeted Revenue Through May	Projected Revenue Through May	Budgeted Revenue Through June	Projected Revenue Through June
Local Fund Revenues												
Student Activity Fees	2,509,256	2,607,763	2,669,463	2,767,969	2,689,564	2,788,070	2,783,791	2,882,297	2,994,163	3,092,669	3,050,031	3,148,537
Athletic Fees and Revenues	4,655,661	4,368,676	4,818,925	4,531,939	4,845,905	4,558,920	5,004,989	4,718,003	5,500,938	5,213,952	6,306,084	6,139,099
Concessions	49,735	49,735	55,848	55,848	55,848	55,848	72,646	72,646	80,000	80,000	80,000	80,000
Financial Aid Revenues	8,101,078	9,427,578	8,360,726	9,687,226	9,019,728	10,346,228	9,106,568	10,433,068	9,787,491	11,113,991	10,200,000	11,526,500
Total Local Fund Revenues	15,315,730	16,453,751	15,904,961	17,042,982	16,611,045	17,749,066	16,967,993	18,106,014	18,362,592	19,500,613	19,636,115	20,894,136

	Budgeted Expenditures Through January	Projected Expenditures Through January	Budgeted Expenditures Through February	Projected Expenditures Through February	Budgeted Expenditures Through March	Projected Expenditures Through March	Budgeted Expenditures Through April	Projected Expenditures Through April	Budgeted Expenditures Through May	Projected Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
Student Activities												
Salaries and Benefits	408,158	344,852	462,579	391,276	517,000	437,700	571,421	484,124	625,842	530,548	707,474	600,184
Other Personal Services	337,666	303,703	382,688	353,530	427,710	403,357	472,733	453,184	517,755	503,011	585,288	552,838
General Expense	861,423	858,400	953,927	950,904	1,132,593	1,129,569	1,279,657	1,276,634	1,375,805	1,372,782	1,511,542	1,508,519
Capital Expenditures	12,413	12,413	13,955	13,955	14,942	14,942	16,352	16,352	19,430	19,430	22,200	22,200
Financial Aid/Scholarship	-	-	-	-	-	-	-	-	-	-	-	-
Student Activities Expenditures Totals	1,619,661	1,519,368	1,813,149	1,709,664	2,092,245	1,985,568	2,340,163	2,230,293	2,538,832	2,425,770	2,826,504	2,683,740
Intercollegiate Athletics												
Salaries and Benefits	1,396,529	1,381,259	1,583,198	1,564,439	1,769,867	1,747,619	1,956,536	1,930,799	2,143,205	2,113,979	2,423,209	2,297,159
Other Personal Services	314,423	305,495	356,346	329,495	398,269	353,495	440,192	377,495	482,115	401,495	545,000	425,495
General Expense	1,006,887	1,041,325	1,162,807	1,197,245	1,319,635	1,354,073	1,416,236	1,450,673	1,467,473	1,501,911	1,550,386	1,584,824
Capital Expenditures	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500
Financial Aid/Scholarship	1,789,049	1,789,049	1,786,434	1,786,434	1,791,968	1,791,968	1,777,681	1,777,681	1,825,543	1,825,543	1,738,500	1,738,500
Intercollegiate Athletics Exp. Totals	4,547,388	4,557,628	4,929,285	4,918,112	5,320,239	5,287,654	5,631,145	5,577,148	5,958,836	5,883,427	6,297,595	6,086,478

Student Related (Continued)

	Budgeted Expenditures Through January	Projected Expenditures Through January	Budgeted Expenditures Through February	Projected Expenditures Through February	Budgeted Expenditures Through March	Projected Expenditures Through March	Budgeted Expenditures Through April	Projected Expenditures Through April	Budgeted Expenditures Through May	Projected Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
<i>Concessions</i>												
General Expense	20,053	20,053	20,102	20,102	20,313	20,313	21,092	21,092	45,040	45,040	45,000	45,000
Concessions Expenditure Totals	20,053	20,053	20,102	20,102	20,313	20,313	21,092	21,092	45,040	45,040	45,000	45,000
<i>Financial Aid</i>												
Salaries and Benefits	-	-	-	-	-	-	-	-	-	-	-	-
Other Personal Services	38,654	38,654	43,808	43,808	48,962	48,962	54,115	54,115	59,269	59,269	67,000	67,000
General Expense	-	-	-	-	-	-	-	-	-	-	-	-
Financial Aid/Scholarship	9,360,055	10,688,173	9,539,409	10,867,527	9,608,199	10,936,317	9,704,927	11,033,046	10,055,067	11,383,185	10,120,000	11,448,119
Financial Aid Expenditure Totals	9,398,709	10,726,827	9,583,217	10,911,335	9,657,160	10,985,279	9,759,042	11,087,161	10,114,336	11,442,454	10,187,000	11,515,119

	Budgeted Expenditures Through January	Projected Expenditures Through January	Budgeted Expenditures Through February	Projected Expenditures Through February	Budgeted Expenditures Through March	Projected Expenditures Through March	Budgeted Expenditures Through April	Projected Expenditures Through April	Budgeted Expenditures Through May	Projected Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
<i>Student Related Total</i>												
Salaries and Benefits	1,804,687	1,726,111	2,045,777	1,955,715	2,286,867	2,185,319	2,527,958	2,414,923	2,769,048	2,644,527	3,130,683	2,897,343
Other Personal Services	690,743	647,851	782,842	726,832	874,941	805,813	967,040	884,794	1,059,139	963,775	1,197,288	1,045,333
General Expense	1,888,363	1,919,778	2,136,837	2,168,251	2,472,540	2,503,955	2,716,985	2,748,399	2,888,318	2,919,733	3,106,928	3,138,342
Capital Expenditures	52,913	52,913	54,455	54,455	55,442	55,442	56,852	56,852	59,930	59,930	62,700	62,700
Financial Aid/Scholarship	11,149,104	12,477,222	11,325,842	12,653,961	11,400,167	12,728,285	11,482,608	12,810,727	11,880,609	13,208,728	11,858,500	13,186,619
Student Related Total	15,585,810	16,823,876	16,345,753	17,559,214	17,089,958	18,278,814	17,751,442	18,915,694	18,657,045	19,796,692	19,356,099	20,330,336

Florida Gulf Coast University
Fiscal Year 09-10 Update
As of August 31, 2009
Grant and Auxiliary Activity

	FY 09-10 Budgeted Revenue	Actual Revenue Through July	Budgeted Revenue Through August	Actual Revenue Through August	Budgeted Revenue Through September	Projected Revenue Through September	Budgeted Revenue Through October	Projected Revenue Through October	Budgeted Revenue Through November	Projected Revenue Through November	Budgeted Revenue Through December	Projected Revenue Through December	
<i>Grant and Auxiliary Revenue</i>													
Grant Associated Revenue	14,463,650	1,165,877	1,509,132	2,346,567	2,507,439	3,453,853	3,614,724	4,414,454	4,575,326	4,507,258	4,668,130	6,451,366	6,612,238
Auxiliary Revenue	27,309,836	1,412,730	1,535,265	6,757,313	7,306,950	9,116,575	9,891,026	10,787,680	11,262,131	11,565,012	12,039,463	12,814,253	13,288,704
Grant and Auxiliary Revenue Total	41,773,486	2,578,607	3,044,397	9,103,880	9,814,389	12,570,428	13,505,750	15,202,135	15,837,457	16,072,271	16,707,593	19,265,619	19,900,942

	FY 09-10 Budgeted Expenditures	Actual Expenditures Through July	Budgeted Expenditures Through August	Actual Expenditures Through August	Budgeted Expenditures Through September	Projected Expenditures Through September	Budgeted Expenditures Through October	Projected Expenditures Through October	Budgeted Expenditures Through November	Projected Expenditures Through November	Budgeted Expenditures Through December	Projected Expenditures Through December	
<i>Grant Activities</i>													
Salaries and Benefits	7,559,462	581,497	568,646	1,162,994	1,073,355	1,744,491	1,645,323	2,325,988	2,217,291	2,907,485	2,789,259	3,779,731	3,609,711
Other Personal Services	1,322,092	101,699	87,893	203,399	178,735	305,098	271,335	406,798	363,935	508,497	456,535	661,046	595,435
General Expense	4,517,628	365,583	677,447	762,165	1,151,364	1,099,245	1,488,443	1,525,661	1,864,859	1,764,482	2,061,680	2,140,935	2,438,134
Capital Expenditures	256,795	21,857	36,781	52,627	36,946	56,443	82,118	76,809	102,484	92,927	118,602	145,366	147,041
Scholarships	664,452	7,029	(3,411)	10,665	1,629	97,574	88,538	102,486	93,450	121,774	112,738	121,774	112,738
Grant Activities Expenditure Totals	14,320,430	1,077,666	1,367,356	2,191,851	2,442,029	3,302,851	3,575,757	4,437,742	4,642,019	5,395,166	5,538,814	6,848,853	6,903,059
<i>Auxiliary Activities</i>													
Salaries and Benefits	6,219,303	478,408	397,037	956,816	1,052,147	1,435,224	1,530,147	1,913,632	2,008,147	2,392,039	2,486,147	3,109,651	3,203,147
Other Personal Services	1,500,467	115,421	104,855	230,841	205,099	346,262	320,520	461,682	435,940	577,103	551,361	750,233	724,491
General Expense	9,167,590	711,201	695,494	2,124,776	1,291,743	2,462,914	1,629,882	3,449,442	2,616,409	4,003,673	3,170,641	4,692,045	3,859,012
Capital Expenditures	667,520	230,270	26,553	261,895	39,684	301,536	59,078	358,789	114,703	373,700	170,328	466,700	225,953
Scholarships	225,000	-	-	1,888	-	29,008	29,008	28,134	29,008	33,445	30,000	32,572	32,572
Debt Service	7,090,602	2,813,079	2,800,940	2,895,801	2,804,105	2,940,563	2,940,563	3,000,580	3,000,580	3,060,597	3,060,597	3,122,796	3,122,796
Auxiliary Activities Expenditure Totals	24,870,481	4,348,378	4,024,879	6,472,017	5,392,778	7,515,506	6,509,197	9,212,259	8,204,787	10,440,558	9,469,073	12,173,997	11,167,972

	FY 09-10 Budgeted Expenditures	Actual Expenditures Through July	Budgeted Expenditures Through August	Actual Expenditures Through August	Budgeted Expenditures Through September	Projected Expenditures Through September	Budgeted Expenditures Through October	Projected Expenditures Through October	Budgeted Expenditures Through November	Projected Expenditures Through November	Budgeted Expenditures Through December	Projected Expenditures Through December	
<i>Grant & Auxiliary Activity</i>													
Salaries and Benefits	13,778,764	1,059,905	965,683	2,119,810	2,125,502	3,179,715	3,175,470	4,239,620	4,225,438	5,299,525	5,275,406	6,889,382	6,812,858
Other Personal Services	2,822,559	217,120	192,748	434,240	383,834	651,360	591,855	868,480	799,875	1,085,600	1,007,896	1,411,280	1,319,926
General Expense	13,685,218	1,076,784	1,372,941	2,886,941	2,443,107	3,562,159	3,118,324	4,975,102	4,481,268	5,768,155	5,232,321	6,832,980	6,297,146
Capital Expenditures	924,315	252,127	63,334	314,522	76,630	357,979	141,196	435,599	217,187	466,627	288,930	612,066	372,994
Financial Aid/Scholarship	889,452	7,029	(3,411)	10,665	1,629	126,582	117,545	130,620	122,458	155,220	142,738	154,346	145,310
Debt Service	7,090,602	2,813,079	2,800,940	2,895,801	2,804,105	2,940,563	2,940,563	3,000,580	3,000,580	3,060,597	3,060,597	3,122,796	3,122,796
Grant & Auxiliary Activity	39,190,911	5,426,044	5,392,235	8,661,979	7,834,807	10,818,357	10,084,954	13,650,001	12,846,806	15,835,723	15,007,888	19,022,850	18,071,031

Florida Gulf Coast University
Fiscal Year 09-10 Update
As of August 31, 2009
Grant and Auxiliary Activity

	Budgeted Revenue Through January	Projected Revenue Through January	Budgeted Revenue Through February	Projected Revenue Through February	Budgeted Revenue Through March	Projected Revenue Through March	Budgeted Revenue Through April	Projected Revenue Through April	Budgeted Revenue Through May	Projected Revenue Through May	Budgeted Revenue Through June	Projected Revenue Through June
<i>Grant and Auxiliary Revenue</i>												
Grant Associated Revenue	7,783,210	7,944,082	9,310,536	9,471,408	10,294,268	10,455,140	11,595,644	11,756,516	12,859,351	13,020,223	14,463,650	14,624,522
Auxiliary Revenue	18,738,309	19,212,760	21,699,060	22,173,510	23,262,185	23,736,635	24,707,848	25,182,298	26,225,811	26,700,262	27,309,836	27,784,287
Grant and Auxiliary Revenue Total	26,521,519	27,156,842	31,009,595	31,644,918	33,556,453	34,191,775	36,303,492	36,938,814	39,085,162	39,720,485	41,773,486	42,408,808

	Budgeted Expenditures Through January	Projected Expenditures Through January	Budgeted Expenditures Through February	Projected Expenditures Through February	Budgeted Expenditures Through March	Projected Expenditures Through March	Budgeted Expenditures Through April	Projected Expenditures Through April	Budgeted Expenditures Through May	Projected Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
<i>Grant Activities</i>												
Salaries and Benefits	4,361,228	4,181,679	4,942,725	4,753,647	5,524,222	5,325,615	6,105,719	5,897,583	6,687,216	6,394,551	7,559,462	7,140,003
Other Personal Services	762,746	688,035	864,445	780,635	966,144	873,235	1,067,844	965,835	1,169,543	1,058,435	1,322,092	1,197,335
General Expense	2,531,326	2,783,524	3,144,531	3,396,729	3,355,952	3,608,151	3,751,551	4,003,749	4,371,805	4,624,003	4,517,628	4,769,826
Capital Expenditures	147,271	148,946	164,946	166,621	190,621	192,296	191,700	193,375	217,378	219,053	256,795	258,470
Scholarships	125,971	116,935	431,988	201,935	432,019	201,967	433,256	203,203	504,613	274,560	664,452	434,400
Grant Activities Expenditure Totals	7,928,541	7,919,119	9,548,634	9,299,566	10,468,960	10,201,263	11,550,070	11,263,745	12,950,556	12,570,603	14,320,430	13,800,034
<i>Auxiliary Activities</i>												
Salaries and Benefits	3,588,059	3,681,147	4,066,467	4,159,147	4,544,875	4,637,147	5,023,283	5,115,147	5,501,691	5,593,147	6,219,303	6,310,147
Other Personal Services	865,654	839,912	981,074	955,332	1,096,495	1,070,753	1,211,915	1,186,173	1,327,336	1,301,594	1,500,467	1,474,725
General Expense	5,424,978	4,591,946	6,322,159	5,489,126	7,147,196	6,314,164	7,813,820	6,980,788	8,832,925	7,999,893	9,167,590	8,334,558
Capital Expenditures	476,197	281,578	527,730	337,203	541,527	392,828	559,213	458,453	595,826	524,078	667,520	579,703
Scholarships	35,995	-	35,995	35,995	87,989	87,989	86,732	99,101	85,007	106,000	225,000	144,000
Debt Service	3,200,739	3,200,739	6,516,039	6,516,039	6,652,054	6,652,054	6,783,122	6,783,122	6,950,128	6,950,128	7,090,602	7,090,602
Auxiliary Activities Expenditure Totals	13,591,621	12,595,322	18,449,463	17,492,843	20,070,136	19,154,935	21,478,085	20,622,784	23,292,913	22,474,839	24,870,481	23,933,734

	Budgeted Expenditures Through January	Projected Expenditures Through January	Budgeted Expenditures Through February	Projected Expenditures Through February	Budgeted Expenditures Through March	Projected Expenditures Through March	Budgeted Expenditures Through April	Projected Expenditures Through April	Budgeted Expenditures Through May	Projected Expenditures Through May	Budgeted Expenditures Through June	Projected Expenditures Through June
<i>Grant & Auxiliary Activity</i>												
Salaries and Benefits	7,949,287	7,862,826	9,009,192	8,912,794	10,069,097	9,962,762	11,129,002	11,012,730	12,188,907	11,987,698	13,778,764	13,450,150
Other Personal Services	1,628,399	1,527,947	1,845,519	1,735,967	2,062,639	1,943,988	2,279,759	2,152,008	2,496,879	2,360,029	2,822,559	2,672,060
General Expense	7,956,304	7,375,470	9,466,689	8,885,855	10,503,148	9,922,314	11,565,371	10,984,537	13,204,730	12,623,896	13,685,218	13,104,384
Capital Expenditures	623,468	430,524	692,675	503,824	732,149	585,124	750,913	651,828	813,204	743,131	924,315	838,173
Financial Aid/Scholarship	161,966	116,935	467,982	237,930	520,008	289,956	519,988	302,304	589,620	380,560	889,452	578,400
Debt Service	3,200,739	3,200,739	6,516,039	6,516,039	6,652,054	6,652,054	6,783,122	6,783,122	6,950,128	6,950,128	7,090,602	7,090,602
Grant & Auxiliary Activity	21,520,163	20,514,441	27,998,097	26,792,409	30,539,096	29,356,198	33,028,155	31,886,529	36,243,469	35,045,442	39,190,911	37,733,768