

**Florida Gulf Coast University
Operating Budget
Fiscal Year 19-20**

Grand Summary

	FY 18-19 Amended Budgeted Revenues	FY 19-20 Budgeted Revenues	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Summary of Revenues</i>														
General Revenue	87,427,428	96,628,817	8,029,855	16,910,043	25,123,492	33,134,021	40,603,429	48,555,981	57,049,654	65,331,532	71,988,469	79,931,357	90,298,345	96,628,817
Tuition & Fees	58,120,724	58,520,724	1,697,101	24,578,704	25,427,255	26,188,024	27,095,095	29,201,841	50,327,823	51,059,332	51,468,977	52,493,089	55,594,688	58,520,724
Lottery	7,633,918	9,539,051	-	-	-	-	-	-	-	-	2,384,763	4,769,526	7,154,288	9,539,051
Student Activity Revenue	4,360,490	4,518,390	101,664	1,491,069	1,976,796	2,010,684	2,067,163	2,168,827	3,840,632	3,885,815	3,903,889	3,976,183	4,292,471	4,518,390
Athletic Revenue	12,113,799	12,525,999	263,046	2,473,885	3,256,760	3,382,020	3,713,959	4,008,320	6,638,779	6,951,929	7,202,449	7,515,599	9,394,499	12,525,999
Concessions	335,000	527,000	18,445	42,160	52,700	105,400	147,560	158,100	237,150	263,500	316,200	368,900	450,791	527,000
Financial Aid Revenue	30,030,000	33,465,000	217,523	2,995,118	13,720,650	14,724,600	15,059,250	15,477,563	25,098,750	25,433,400	28,612,575	29,114,550	31,791,750	33,465,000
Grant Associated Revenue	12,714,989	12,079,181	785,147	1,570,294	2,415,836	3,261,379	4,469,297	4,952,464	6,643,550	7,005,925	7,942,062	8,878,198	9,844,533	12,079,181
Auxiliary Revenue	50,161,157	51,335,975	2,823,479	13,347,354	20,277,710	22,587,829	24,127,908	25,667,988	41,068,780	43,635,579	45,945,698	47,870,797	49,924,236	51,335,975
<i>Summary of Revenues</i>	262,897,505	279,140,137	13,936,258	63,408,625	92,251,199	105,393,956	117,283,661	130,191,083	190,905,117	203,567,013	219,765,081	234,918,200	258,745,600	279,140,137

	FY 18-19 Amended Budgeted Expenditures	FY 19-20 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Summary of Expenditures</i>														
Salaries and Benefits	139,333,915	143,588,277	8,118,624	25,137,642	36,483,653	47,829,665	59,175,677	70,521,689	87,540,706	98,886,718	110,232,730	121,578,741	138,597,759	143,588,277
Other Personal Services	13,223,823	13,161,849	974,952	2,437,380	3,412,331	4,387,283	5,362,235	6,337,187	7,799,614	8,774,566	9,749,518	10,724,470	12,186,897	13,161,849
General Expense	51,174,703	48,982,829	4,769,860	8,662,876	11,997,182	15,810,586	20,496,587	24,237,569	27,622,065	30,140,775	32,353,107	35,619,520	40,968,162	48,982,829
Capital Expenditures	1,860,122	947,597	95,570	162,523	212,978	255,357	297,737	350,117	397,497	463,217	560,995	643,915	732,756	947,597
Financial Aid/Scholarship	32,579,285	36,116,018	1,576,808	3,170,385	16,145,459	16,879,982	17,302,625	17,666,106	30,832,133	49,225,408	31,833,903	33,085,258	34,217,507	36,116,018
Library Resources	1,737,392	1,642,309	410,577	489,408	517,327	656,924	788,308	903,270	921,335	1,083,924	1,133,193	1,149,616	1,346,693	1,642,309
State Required Reserve	-	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594
Unallocated, General Revenue	-	8,764,211	-	-	-	-	-	-	-	-	-	-	-	8,764,211
Transfer to DSO	18,395,928	18,487,530	5,707,717	6,333,279	6,401,842	6,513,154	6,582,917	6,651,479	14,474,796	14,544,523	14,610,650	14,716,528	14,788,655	18,487,530
<i>Summary of Expenditures</i>	258,305,168	273,711,214	23,674,703	48,414,086	77,191,367	94,353,546	112,026,681	128,688,010	171,608,741	205,139,726	202,494,691	219,538,643	244,859,024	273,711,214

**Florida Gulf Coast University
Operating Budget
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General Revenue

	FY 18-19 Amended Budgeted Revenues	FY 19-20 Budgeted Revenues	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Education and General (E&G) Revenue</i>														
General Revenue	87,427,428	96,628,817	8,029,855	16,910,043	25,123,492	33,134,021	40,603,429	48,555,981	57,049,654	65,331,532	71,988,469	79,931,357	90,298,345	96,628,817
Tuition & Fees	58,120,724	58,520,724	1,697,101	24,578,704	25,427,255	26,188,024	27,095,095	29,201,841	50,327,823	51,059,332	51,468,977	52,493,089	55,594,688	58,520,724
Lottery	7,633,918	9,539,051	-	-	-	-	-	-	-	-	2,384,763	4,769,526	7,154,288	9,539,051
Total E&G Revenue	153,182,070	164,688,592	9,726,956	41,488,747	50,550,747	59,322,045	67,698,524	77,757,822	107,377,476	116,390,864	125,842,208	137,193,972	153,047,321	164,688,592

	FY 18-19 Amended Budgeted Expenditures	FY 19-20 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>E&G Expense</i>														
Salaries and Benefits	113,044,144	118,066,285	6,228,106	20,411,347	29,866,841	39,322,334	48,777,828	58,233,322	72,416,563	81,872,057	91,327,550	100,783,044	114,966,285	118,066,285
Other Personal Services	7,638,734	7,726,465	572,331	1,430,827	2,003,158	2,575,489	3,147,819	3,720,150	4,578,646	5,150,977	5,723,308	6,295,638	7,154,135	7,726,465
General Expense	28,290,414	24,801,070	3,484,550	4,960,214	6,200,268	7,715,613	9,424,407	11,656,503	12,896,556	13,883,639	14,136,610	15,128,653	18,600,803	24,801,070
Capital Expenditures	1,247,101	441,170	88,234	132,351	154,410	176,468	198,527	220,585	242,644	264,702	308,819	330,878	352,936	441,170
Financial Aid/Scholarship	1,224,285	1,226,488	392,476	490,595	515,125	543,825	551,920	551,920	919,866	919,866	999,342	1,042,515	1,114,142	1,226,488
Library Resources	1,737,392	1,642,309	410,577	489,408	517,327	656,924	788,308	903,270	921,335	1,083,924	1,133,193	1,149,616	1,346,693	1,642,309
State Required Reserve		2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594	2,020,594
Unallocated	-	8,764,211												8,764,211
Total E&G Expenditures	153,182,070	164,688,592	13,196,868	29,935,336	41,277,722	53,011,246	64,909,403	77,306,344	93,996,204	105,195,758	115,649,417	126,750,938	145,555,587	164,688,592

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Student Related Activities

	FY 18-19 Amended Budgeted Revenues	FY 19-20 Budgeted Revenues	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Student Related Revenues</i>														
Student Activity Revenue	4,360,490	4,518,390	101,664	1,491,069	1,976,796	2,010,684	2,067,163	2,168,827	3,840,632	3,885,815	3,903,889	3,976,183	4,292,471	4,518,390
Athletic Revenue	12,113,799	12,525,999	263,046	2,473,885	3,256,760	3,382,020	3,713,959	4,008,320	6,638,779	6,951,929	7,202,449	7,515,599	9,394,499	12,525,999
Concessions	335,000	527,000	18,445	42,160	52,700	105,400	147,560	158,100	237,150	263,500	316,200	368,900	450,791	527,000
Financial Aid Revenue	30,030,000	33,465,000	217,523	2,995,118	13,720,650	14,724,600	15,059,250	15,477,563	25,098,750	25,433,400	28,612,575	29,114,550	31,791,750	33,465,000
Total Student Related Revenues	46,839,289	51,036,389	600,677	7,002,231	19,006,905	20,222,703	20,987,932	21,812,809	35,815,311	36,534,645	40,035,113	40,975,233	45,929,511	51,036,389

	FY 18-19 Amended Budgeted Expenditures	FY 19-20 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Student Activities</i>														
Salaries and Benefits	1,237,437	1,607,121	119,046	297,615	416,661	535,707	654,753	773,799	952,368	1,071,414	1,190,460	1,309,506	1,488,075	1,607,121
Other Personal Services	751,580	839,975	62,220	155,551	217,771	279,992	342,212	404,432	497,763	559,983	622,204	684,424	777,755	839,975
General Expense	2,061,865	2,113,863	52,847	174,394	317,079	528,466	887,822	1,014,654	1,226,041	1,416,288	1,691,090	2,039,878	2,092,724	2,113,863
Capital Expenditures		22,000	-	5,500	6,600	7,700	8,800	9,900	11,000	12,100	13,200	16,500	16,500	22,000
Total Student Activities Expenditures	4,050,882	4,582,959	234,113	633,060	958,112	1,351,864	1,893,587	2,202,786	2,687,172	3,059,786	3,516,954	4,050,308	4,375,054	4,582,959

	FY 18-19 Amended Budgeted Expenditures	FY 19-20 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Intercollegiate Athletics</i>														
Salaries and Benefits	5,727,450	6,171,350	457,137	1,142,843	1,599,980	2,057,117	2,514,254	2,971,391	3,657,096	4,114,233	4,571,370	5,028,507	5,714,213	6,171,350
Other Personal Services	1,102,942	985,950	73,033	182,583	255,617	328,650	401,683	474,717	584,267	657,300	730,333	803,367	912,917	985,950
General Expense	3,608,407	3,668,699	256,809	586,992	1,027,236	1,467,480	1,816,006	2,091,158	2,384,654	2,659,807	2,989,990	3,228,455	3,485,264	3,668,699
Capital Expenditures	100,000	100,000	-	10,000	10,000	10,000	10,000	20,000	25,000	30,000	45,000	65,000	75,000	100,000
Financial Aid/Scholarship	1,575,000	1,590,000	23,850	27,825	636,000	679,725	763,200	795,000	1,319,700	1,335,600	1,351,500	1,399,200	1,462,800	1,590,000
Total Intercollegiate Athletics Expenditures	12,113,799	12,515,999	810,829	1,950,243	3,528,832	4,542,971	5,505,143	6,352,266	7,970,717	8,796,940	9,688,193	10,524,529	11,650,194	12,515,999

	FY 18-19 Amended Budgeted Expenditures	FY 19-20 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Concessions</i>														
General Expense	209,200	236,000	20,060	82,600	89,680	113,280	115,050	132,160	145,140	153,400	165,200	184,080	205,320	236,000
Total Concessions Expenditures	209,200	236,000	20,060	82,600	89,680	113,280	115,050	132,160	145,140	153,400	165,200	184,080	205,320	236,000

	FY 18-19 Amended Budgeted Expenditures	FY 19-20 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Financial Aid</i>														
Other Personal Services	330,000	365,000	27,037	67,593	94,630	121,667	148,704	175,741	216,296	243,333	270,370	297,407	337,963	365,000
Financial Aid/Scholarship	29,700,000	33,100,000	1,158,500	2,648,000	14,895,000	15,557,000	15,888,000	16,219,000	28,413,040	29,128,000	29,293,500	30,452,000	31,445,000	33,100,000
Total Financial Aid Expenditures	30,030,000	33,465,000	1,185,537	2,715,593	14,989,630	15,678,667	16,036,704	16,394,741	28,629,336	29,371,333	29,563,870	30,749,407	31,782,963	33,465,000

	FY 18-19 Amended Budgeted Expenditures	FY 19-20 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Student Related Expenditures</i>														
Salaries and Benefits	6,964,887	7,778,471	576,183	1,440,458	2,016,641	2,592,824	3,169,007	3,745,190	4,609,464	5,185,647	5,761,830	6,338,013	7,202,288	7,778,471
Other Personal Services	2,184,522	2,190,925	162,291	405,727	568,018	730,308	892,599	1,054,890	1,298,326	1,460,617	1,622,907	1,785,198	2,028,634	2,190,925
General Expense	5,879,472	6,018,562	329,716	843,986	1,433,995	2,109,225	2,818,878	3,237,973	3,755,835	4,229,495	4,846,280	5,452,413	5,783,308	6,018,562
Capital Expenditures	100,000	122,000	-	15,500	16,600	17,700	18,800	29,900	36,000	42,100	58,200	81,500	91,500	122,000
Financial Aid/Scholarship	31,275,000	34,690,000	1,182,350	2,675,825	15,531,000	16,236,725	16,651,200	17,014,000	29,732,740	30,463,600	30,645,000	31,851,200	32,907,800	34,690,000
Total Student Related Expenditures	46,403,881	50,799,958	2,250,539	5,381,495	19,566,253	21,686,782	23,550,484	25,081,952	39,432,365	41,381,459	42,934,218	45,508,324	48,013,531	50,799,958

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Grant and Auxiliary Activity

	FY 18-19 Amended Budgeted Revenues	FY 19-20 Budgeted Revenues	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
Grant and Auxiliary Revenues														
Grant Associated Revenue	12,714,989	12,079,181	785,147	1,570,294	2,415,836	3,261,379	4,469,297	4,952,464	6,643,550	7,005,925	7,942,062	8,878,198	9,844,533	12,079,181
Auxiliary Revenue	50,161,157	51,335,975	2,823,479	13,347,354	20,277,710	22,587,829	24,127,908	25,667,988	41,068,780	43,635,579	45,945,698	47,870,797	49,924,236	51,335,975
Total Grant and Auxiliary Revenues	62,876,146	63,415,156	3,608,625	14,917,647	22,693,546	25,849,208	28,597,205	30,620,452	47,712,330	50,641,504	53,887,759	56,748,995	59,768,768	63,415,156
	FY 18-19 Amended Budgeted Expenditures	FY 19-20 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
Grant Activities														
Salaries and Benefits	7,226,118	6,119,687	453,310	1,133,275	1,586,586	2,039,896	2,493,206	2,946,516	3,626,481	4,079,791	4,533,101	4,986,412	5,666,377	6,119,687
Other Personal Services	1,141,071	1,000,164	74,086	185,216	259,302	333,388	407,474	481,560	592,690	666,776	740,862	814,948	926,078	1,000,164
General Expense	4,072,200	4,743,473	284,608	711,521	1,007,988	1,423,042	2,751,214	3,035,823	3,320,431	3,439,018	3,842,213	4,269,126	4,506,299	4,743,473
Capital Expenditures	200,600	17,627	-	-	5,288	6,169	7,051	7,932	8,814	9,695	10,576	11,458	13,220	17,627
Scholarships	75,000	198,230	1,982	3,965	99,115	99,115	99,115	99,115	178,407	17,840,700	188,319	190,301	194,265	198,230
Total Grant Activities Expenditures	12,714,989	12,079,181	813,987	2,033,976	2,958,278	3,901,610	5,758,060	6,570,946	7,726,823	26,035,980	9,315,072	10,272,244	11,306,240	12,079,181
Auxiliary Activities														
Salaries and Benefits	12,098,766	11,623,834	861,025	2,152,562	3,013,587	3,874,611	4,735,636	5,596,661	6,888,198	7,749,223	8,610,247	9,471,272	10,762,809	11,623,834
Other Personal Services	2,259,496	2,244,295	166,244	415,610	581,854	748,098	914,342	1,080,586	1,329,953	1,496,197	1,662,441	1,828,685	2,078,051	2,244,295
General Expense	12,932,617	13,419,724	670,986	2,147,156	3,354,931	4,562,706	5,502,087	6,307,270	7,649,243	8,588,623	9,528,004	10,769,329	12,077,752	13,419,724
Capital Expenditures	312,421	366,800	7,336	14,672	36,680	55,020	73,360	91,700	110,040	146,720	183,400	220,080	275,100	366,800
Scholarships	5,000	1,300	-	-	219	317	391	1,071	1,120	1,242	1,242	1,242	1,300	1,300
Transfer to DSO	18,395,928	18,487,530	5,707,717	6,333,279	6,401,842	6,513,154	6,582,917	6,651,479	14,474,796	14,544,523	14,610,650	14,716,528	14,788,655	18,487,530
Total Auxiliary Activities Expenditures	46,004,228	46,143,483	7,413,308	11,063,279	13,389,113	15,753,907	17,808,733	19,728,767	30,453,349	32,526,528	34,595,985	37,007,136	39,983,667	46,143,483
	FY 18-19 Amended Budgeted Expenditures	FY 19-20 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
Grant & Auxiliary Activities														
Salaries and Benefits	19,324,884	17,743,521	1,314,335	3,285,837	4,600,172	5,914,507	7,228,842	8,543,177	10,514,679	11,829,014	13,143,349	14,457,684	16,429,186	17,743,521
Other Personal Services	3,400,567	3,244,459	240,330	600,826	841,156	1,081,486	1,321,817	1,562,147	1,922,642	2,162,973	2,403,303	2,643,633	3,004,129	3,244,459
General Expense	17,004,817	18,163,197	955,595	2,858,677	4,362,919	5,985,748	8,253,301	9,343,093	10,969,674	12,027,641	13,370,217	15,038,454	16,584,051	18,163,197
Capital Expenditures	513,021	384,427	7,336	14,672	41,968	61,189	80,411	99,632	118,854	156,415	193,976	231,538	288,320	384,427
Financial Aid/Scholarship	80,000	199,530	1,982	3,965	99,334	99,432	99,506	100,186	179,527	17,841,942	189,561	191,543	195,565	199,530
Transfer to DSO	18,395,928	18,487,530	5,707,717	6,333,279	6,401,842	6,513,154	6,582,917	6,651,479	14,474,796	14,544,523	14,610,650	14,716,528	14,788,655	18,487,530
Total Grant & Auxiliary Expenditures	58,719,217	58,222,664	8,227,295	13,097,255	16,347,391	19,655,517	23,566,793	26,299,714	38,180,172	58,562,508	43,911,056	47,279,380	51,289,906	58,222,664