

**Florida Gulf Coast University
Operating Budget
Fiscal Year 20-21**

Grand Summary

	FY 19-20 Amended Budgeted Revenues	FY 20-21 Budgeted Revenues	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Summary of Revenues</i>														
General Revenue	96,128,817	99,280,619	8,250,219	17,374,108	25,812,961	34,043,324	41,717,716	49,888,511	58,615,277	67,124,437	73,964,061	82,124,928	92,776,419	99,280,619
Tuition & Fees	58,520,724	52,668,652	1,527,391	22,120,834	22,884,529	23,569,222	24,385,586	26,281,657	45,295,040	45,953,399	46,322,079	47,243,780	50,035,219	52,668,652
Carryforward	-	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612
Lottery	9,539,051	10,919,250	-	-	-	-	-	-	-	-	2,729,813	5,459,625	8,189,438	10,919,250
Student Activity Revenue	4,518,390	4,066,551	91,497	1,341,962	1,779,116	1,809,615	1,860,447	1,951,944	3,456,568	3,497,234	3,513,500	3,578,565	3,863,223	4,066,551
Athletic Revenue	12,525,999	11,825,000	248,325	2,335,438	3,074,500	3,192,750	3,506,113	3,784,000	6,267,250	6,562,875	6,799,375	7,095,000	8,868,750	11,825,000
Concessions	527,000	474,300	16,601	37,944	47,430	94,860	132,804	142,290	213,435	237,150	284,580	332,010	405,712	474,300
Financial Aid Revenue	33,465,000	33,465,000	217,523	2,995,118	13,720,650	14,724,600	15,059,250	15,477,563	25,098,750	25,433,400	28,612,575	29,114,550	31,791,750	33,465,000
Grant Associated Revenue	12,079,181	13,019,319	846,256	1,692,511	2,603,864	3,515,216	4,817,148	5,337,921	7,160,625	7,551,205	8,560,202	9,569,199	10,610,745	13,019,319
Auxiliary Revenue	51,335,975	46,202,378	2,541,131	12,012,618	18,249,939	20,329,046	21,715,117	23,101,189	36,961,902	39,272,021	41,351,128	43,083,717	44,931,812	46,202,378
<i>Summary of Revenues</i>	278,640,137	281,559,680	23,377,554	69,549,144	97,811,601	110,917,245	122,832,793	135,603,687	192,707,461	205,270,333	221,775,925	237,239,987	261,111,680	281,559,680

	FY 19-20 Amended Budgeted Expenditures	FY 20-21 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Summary of Expenditures</i>														
Salaries and Benefits	147,364,576	150,658,213	8,959,664	21,130,276	33,300,888	45,471,500	57,642,112	75,898,030	88,068,642	100,239,254	112,409,866	124,580,478	136,751,090	150,658,213
Other Personal Services	13,318,610	12,953,540	995,386	2,004,291	2,999,677	3,995,064	4,990,450	6,470,011	7,478,916	8,474,302	9,469,688	10,465,074	11,473,979	12,953,540
General Expense	53,564,516	50,485,614	5,006,347	8,978,456	12,363,148	16,248,680	21,048,388	24,929,687	28,375,037	30,936,508	33,137,472	36,452,498	42,031,962	50,485,614
Capital Expenditures	947,597	700,394	69,172	107,426	152,217	187,237	222,257	257,276	292,296	345,656	414,474	467,834	540,755	700,394
Financial Aid/Scholarship	36,116,515	36,116,515	1,576,893	3,170,621	16,147,167	16,881,290	17,303,149	17,666,329	30,833,556	31,564,388	31,835,808	33,086,881	34,218,859	36,116,515
Library Resources	1,582,309	1,532,309	383,077	456,628	482,677	612,924	735,508	842,770	1,041,970	1,133,909	1,179,878	1,271,816	1,333,109	1,532,309
State Required Reserve	1,829,561	-	-	-	-	-	-	-	-	-	-	-	-	-
Unallocated, E&G Operations	-	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792
Water School	-	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Transfer to DSO	18,487,530	17,298,942	5,448,771	5,511,066	5,573,360	5,667,454	5,729,748	5,792,043	13,321,507	13,325,107	13,385,025	13,472,427	13,542,345	17,298,942
<i>Summary of Expenditures</i>	273,211,214	280,551,319	33,245,102	52,164,557	81,824,928	99,869,940	118,477,404	142,661,938	180,217,715	196,824,916	212,638,004	230,602,800	250,697,891	280,551,319

**Florida Gulf Coast University
Operating Budget
Fiscal Year 19-20**

General Revenue

	FY 19-20 Amended Budgeted Revenues	FY 20-21 Budgeted Revenues	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Education and General (E&G) Revenue</i>														
General Revenue	96,128,817	99,280,619	8,250,219	17,374,108	25,812,961	34,043,324	41,717,716	49,888,511	58,615,277	67,124,437	73,964,061	82,124,928	92,776,419	99,280,619
Tuition & Fees	58,520,724	52,668,652	1,527,391	22,120,834	22,884,529	23,569,222	24,385,586	26,281,657	45,295,040	45,953,399	46,322,079	47,243,780	50,035,219	52,668,652
Carryforward		9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612	9,638,612
Lottery	9,539,051	10,919,250	-	-	-	-	-	-	-	-	2,729,813	5,459,625	8,189,438	10,919,250
<i>Carryforward</i>	164,188,592	172,507,133	19,416,222	49,133,554	58,336,102	67,251,158	75,741,914	85,808,780	113,548,930	122,716,448	132,654,565	144,466,946	160,639,687	172,507,133

	FY 19-20 Amended Budgeted Expenditures	FY 20-21 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>E&G Expense</i>														
Salaries and Benefits	121,842,584	124,379,814	6,938,249	17,087,446	27,236,642	37,385,839	47,535,036	62,758,831	72,908,027	83,057,224	93,206,421	103,355,617	113,504,814	124,379,814
Other Personal Services	7,883,226	7,620,989	586,230	1,172,459.92	1,758,690	2,344,920	2,931,150	3,810,495	4,396,725	4,982,954	5,569,184	6,155,414	6,741,644	7,620,989
General Expense	29,382,757	26,632,064	3,741,805	5,326,413	6,658,016	8,285,235	10,120,184	12,517,070	13,848,673	14,908,629	15,180,276	16,245,559	19,974,048	26,632,064
Capital Expenditures	441,170	309,180	61,836	92,754	108,213	123,672	139,131	154,590	170,049	185,508	216,426	231,885	247,344	309,180
Financial Aid/Scholarship	1,226,985	1,226,985	392,635	490,794	515,334	544,045	552,143	552,143	920,239	920,239	999,747	1,042,937	1,114,593	1,226,985
Library Resources	1,582,309	1,532,309	383,077	456,628	482,677	612,924	735,508	842,770	1,041,970	1,133,909	1,179,878	1,271,816	1,333,109	1,532,309
State Required Reserve	1,829,561	-	-	-	-	-	-	-	-	-	-	-	-	-
Unallocated, E&G Operations		7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792	7,805,792
Water School		3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<i>Total E&G Expenditures</i>	164,188,592	172,507,133	22,909,625	35,432,287	47,565,364	60,102,427	72,818,944	91,441,690	104,091,475	115,994,255	127,157,725	139,109,021	153,721,344	172,507,133

**Florida Gulf Coast University
Operating Budget
Fiscal Year 19-20**

Student Related Activities

	FY 19-20 Amended Budgeted Revenues	FY 20-21 Budgeted Revenues	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Student Related Revenues</i>														
Carryforward	4,518,390	4,066,551	91,497	1,341,962	1,779,116	1,809,615	1,860,447	1,951,944	3,456,568	3,497,234	3,513,500	3,578,565	3,863,223	4,066,551
Athletic Revenue	12,525,999	11,825,000	248,325	2,335,438	3,074,500	3,192,750	3,506,113	3,784,000	6,267,250	6,562,875	6,799,375	7,095,000	8,868,750	11,825,000
Concessions	527,000	474,300	16,601	37,944	47,430	94,860	132,804	142,290	213,435	237,150	284,580	332,010	405,712	474,300
Financial Aid Revenue	33,465,000	33,465,000	217,523	2,995,118	13,720,650	14,724,600	15,059,250	15,477,563	25,098,750	25,433,400	28,612,575	29,114,550	31,791,750	33,465,000
Total Student Related Revenues	51,036,389	49,830,851	573,945	6,710,461	18,621,696	19,821,825	20,558,614	21,355,797	35,036,003	35,730,659	39,210,030	40,120,125	44,929,435	49,830,851
	FY 19-20 Amended Budgeted Expenditures	FY 20-21 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Student Activities</i>														
Salaries and Benefits	1,607,121	1,706,369	131,259	262,518	393,777	525,037	656,296	853,185	984,444	1,115,703	1,246,962	1,378,221	1,509,480	1,706,369
Other Personal Services	839,975	900,022	69,232	138,465	207,697	276,930	346,162	450,011	519,243	588,476	657,708	726,941	796,173	900,022
General Expense	2,113,863	2,075,708	51,893	171,246	311,356	518,927	871,797	996,340	1,203,911	1,390,724	1,660,566	2,003,058	2,054,951	2,075,708
Capital Expenditures	22,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Student Activities Expenditures	4,582,959	4,682,099	252,384	572,229	912,831	1,320,893	1,874,255	2,299,535	2,707,598	3,094,903	3,565,237	4,108,220	4,360,604	4,682,099
<i>Intercollegiate Athletics</i>														
Salaries and Benefits	6,171,350	6,020,000	463,077	926,154	1,389,231	1,852,308	2,315,385	3,010,000	3,473,077	3,936,154	4,399,231	4,862,308	5,325,385	6,020,000
Other Personal Services	985,950	880,000	67,692	135,385	203,077	270,769	338,462	440,000	507,692	575,385	643,077	710,769	778,462	880,000
General Expense	3,668,699	3,350,000	234,500	536,000	938,000	1,340,000	1,658,250	1,909,500	2,177,500	2,428,750	2,730,250	2,948,000	3,182,500	3,350,000
Capital Expenditures	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Aid/Scholarship	1,590,000	1,575,000	23,625	27,563	630,000	673,313	756,000	787,500	1,307,250	1,323,000	1,338,750	1,386,000	1,449,000	1,575,000
Total Intercollegiate Athletics Expenditures	12,515,999	11,825,000	788,894	1,625,101	3,160,308	4,136,389	5,068,096	6,147,000	7,465,519	8,263,288	9,111,308	9,907,077	10,735,346	11,825,000
	FY 19-20 Amended Budgeted Expenditures	FY 20-21 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Concessions</i>														
General Expense	236,000	236,000	20,060	82,600	89,680	113,280	115,050	132,160	145,140	153,400	165,200	184,080	205,320	236,000
Total Concessions Expenditures	236,000	236,000	20,060	82,600	89,680	113,280	115,050	132,160	145,140	153,400	165,200	184,080	205,320	236,000
<i>Financial Aid</i>														
Other Personal Services	365,000	365,000	27,037	67,593	94,630	121,667	148,704	175,741	216,296	243,333	270,370	297,407	337,963	365,000
Financial Aid/Scholarship	33,100,000	33,100,000	1,158,500	2,648,000	14,895,000	15,557,000	15,888,000	16,219,000	28,413,040	29,128,000	29,293,500	30,452,000	31,445,000	33,100,000
Total Financial Aid Expenditures	33,465,000	33,465,000	1,185,537	2,715,593	14,989,630	15,678,667	16,036,704	16,394,741	28,629,336	29,371,333	29,563,870	30,749,407	31,782,963	33,465,000
	FY 19-20 Amended Budgeted Expenditures	FY 20-21 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Student Related Expenditures</i>														
Salaries and Benefits	7,778,471	7,726,369	594,336	1,188,672	1,783,008	2,377,344	2,971,680	3,863,185	4,457,521	5,051,857	5,646,193	6,240,529	6,834,865	7,726,369
Other Personal Services	2,190,925	2,145,022	163,962	341,442	505,404	669,366	833,328	1,065,752	1,243,232	1,407,194	1,571,156	1,735,117	1,912,598	2,145,022
General Expense	6,018,562	5,661,708	306,453	789,846	1,339,036	1,972,207	2,645,097	3,038,000	3,526,551	3,972,874	4,556,016	5,135,138	5,442,771	5,661,708
Capital Expenditures	122,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Aid/Scholarship	34,690,000	34,675,000	1,182,125	2,675,563	15,525,000	16,230,313	16,644,000	17,006,500	29,720,290	30,451,000	30,632,250	31,838,000	32,894,000	34,675,000
Total Student Related Expenditures	50,799,958	50,208,099	2,246,876	4,995,523	19,152,448	21,249,230	23,094,105	24,973,436	38,947,593	40,882,925	42,405,615	44,948,785	47,084,234	50,208,099

**Florida Gulf Coast University
Operating Budget
Fiscal Year 19-20**

Grant and Auxiliary Activity

	FY 19-20 Amended Budgeted Revenues	FY 20-21 Budgeted Revenues	Budgeted Revenue Through July	Budgeted Revenue Through August	Budgeted Revenue Through September	Budgeted Revenue Through October	Budgeted Revenue Through November	Budgeted Revenue Through December	Budgeted Revenue Through January	Budgeted Revenue Through February	Budgeted Revenue Through March	Budgeted Revenue Through April	Budgeted Revenue Through May	Budgeted Revenue Through June
<i>Grant and Auxiliary Revenues</i>														
Grant Associated Revenue	12,079,181	13,019,319	846,256	1,692,511	2,603,864	3,515,216	4,817,148	5,337,921	7,160,625	7,551,205	8,560,202	9,569,199	10,610,745	13,019,319
Auxiliary Revenue	51,335,975	46,202,378	2,541,131	12,012,618	18,249,939	20,329,046	21,715,117	23,101,189	36,961,902	39,272,021	41,351,128	43,083,717	44,931,812	46,202,378
Total Grant and Auxiliary Revenues	63,415,156	59,221,697	3,387,386	13,705,130	20,853,803	23,844,262	26,532,265	28,439,110	44,122,527	46,823,226	49,911,330	52,652,916	55,542,557	59,221,697
<i>Carryover</i>														
	FY 19-20 Amended Budgeted Expenditures	FY 20-21 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Grant Activities</i>														
Salaries and Benefits	6,119,687	6,943,572	534,121	1,068,242	1,602,363	2,136,484	2,670,605	3,471,786	4,005,907	4,540,028	5,074,149	5,608,270	6,142,391	6,943,572
Other Personal Services	1,000,164	988,389	76,030	152,060	228,090	304,120	380,150	494,195	570,224	646,254	722,284	798,314	874,344	988,389
General Expense	4,743,473	4,849,714	290,983	727,457	1,030,564	1,454,914	2,812,834	3,103,817	3,394,800	3,516,043	3,928,268	4,364,743	4,607,228	4,849,714
Capital Expenditures	17,627	24,414	-	-	7,324	8,545	9,766	10,986	12,207	13,428	14,648	15,869	18,311	24,414
Scholarships	198,230	213,230	2,132	4,265	106,615	106,615	106,615	106,615	191,907	191,907	202,569	204,701	208,965	213,230
Total Grant Activities Expenditures	12,079,181	13,019,319	903,266	1,952,023	2,974,956	4,010,677	5,979,969	7,187,399	8,175,045	8,907,660	9,941,918	10,991,896	11,851,239	13,019,319
<i>Auxiliary Activities</i>														
Salaries and Benefits	11,623,834	11,608,458	892,958	1,785,917	2,678,875	3,571,833	4,464,792	5,804,229	6,697,187	7,590,146	8,483,104	9,376,062	10,269,021	11,608,458
Other Personal Services	2,244,295	2,199,140	169,165	338,329	507,494	676,658	845,823	1,099,570	1,268,735	1,437,899	1,607,064	1,776,228	1,945,393	2,199,140
General Expense	13,419,724	13,342,128	667,106	2,134,740	3,335,532	4,536,324	5,470,272	6,270,800	7,605,013	8,538,962	9,472,911	10,707,058	12,007,915	13,342,128
Capital Expenditures	366,800	366,800	7,336	14,672	36,680	55,020	73,360	91,700	110,040	146,720	183,400	220,080	275,100	366,800
Scholarships	1,300	1,300	-	-	219	317	391	1,071	1,120	1,242	1,242	1,242	1,300	1,300
Transfer to DSO	18,487,530	17,298,942	5,448,771	5,511,066	5,573,360	5,667,454	5,729,748	5,792,043	13,321,507	13,325,107	13,385,025	13,472,427	13,542,345	17,298,942
Total Auxiliary Activities Expenditures	46,143,483	44,816,768	7,185,336	9,784,724	12,132,159	14,507,606	16,584,386	19,059,413	29,003,602	31,040,076	33,132,746	35,553,098	38,041,074	44,816,768
	FY 19-20 Amended Budgeted Expenditures	FY 20-21 Budgeted Expenditures	Budgeted Expenditures Through July	Budgeted Expenditures Through August	Budgeted Expenditures Through September	Budgeted Expenditures Through October	Budgeted Expenditures Through November	Budgeted Expenditures Through December	Budgeted Expenditures Through January	Budgeted Expenditures Through February	Budgeted Expenditures Through March	Budgeted Expenditures Through April	Budgeted Expenditures Through May	Budgeted Expenditures Through June
<i>Grant & Auxiliary Activities</i>														
Salaries and Benefits	17,743,521	18,552,030	1,427,079	2,854,158	4,281,238	5,708,317	7,135,396	9,276,015	10,703,094	12,130,173	13,557,253	14,984,332	16,411,411	18,552,030
Other Personal Services	3,244,459	3,187,529	245,195	490,389	735,584	980,778	1,225,973	1,593,765	1,838,959	2,084,154	2,329,348	2,574,543	2,819,737	3,187,529
General Expense	18,163,197	18,191,842	958,089	2,862,198	4,366,096	5,991,238	8,283,107	9,374,617	10,999,813	12,055,005	13,401,179	15,071,800	16,615,144	18,191,842
Capital Expenditures	384,427	391,214	7,336	14,672	44,004	63,565	83,126	102,686	122,247	160,148	198,048	235,949	293,411	391,214
Financial Aid/Scholarship	199,530	214,530	2,132	4,265	106,834	106,932	107,006	107,686	193,027	193,149	203,811	205,943	210,265	214,530
Transfer to DSO	18,487,530	17,298,942	5,448,771	5,511,066	5,573,360	5,667,454	5,729,748	5,792,043	13,321,507	13,325,107	13,385,025	13,472,427	13,542,345	17,298,942
Total Grant & Auxiliary Expenditures	58,222,664	57,836,087	8,088,602	11,736,748	15,107,115	18,518,284	22,564,355	26,246,812	37,178,647	39,947,736	43,074,664	46,544,994	49,892,313	57,836,087