

Ticker:

TMUS

Company Snapshot



EAGLE FUND

T-MOBILE US INC (NASDAQ GS: TMUS, Currency: USD) 144.7 / -1.19% / -1.75
Bloomberg Rating: IG4 Sector: Communication Services Industry: Wireless Telecommunication Ser Sub-Industry: Wireless Telecommunication Ser FY End: Dec

Description
T-Mobile US, Inc. is a national wireless carrier in the United States. The Company offers consumer, business, and prepaid wireless connectivity options alongside an array of data plans.

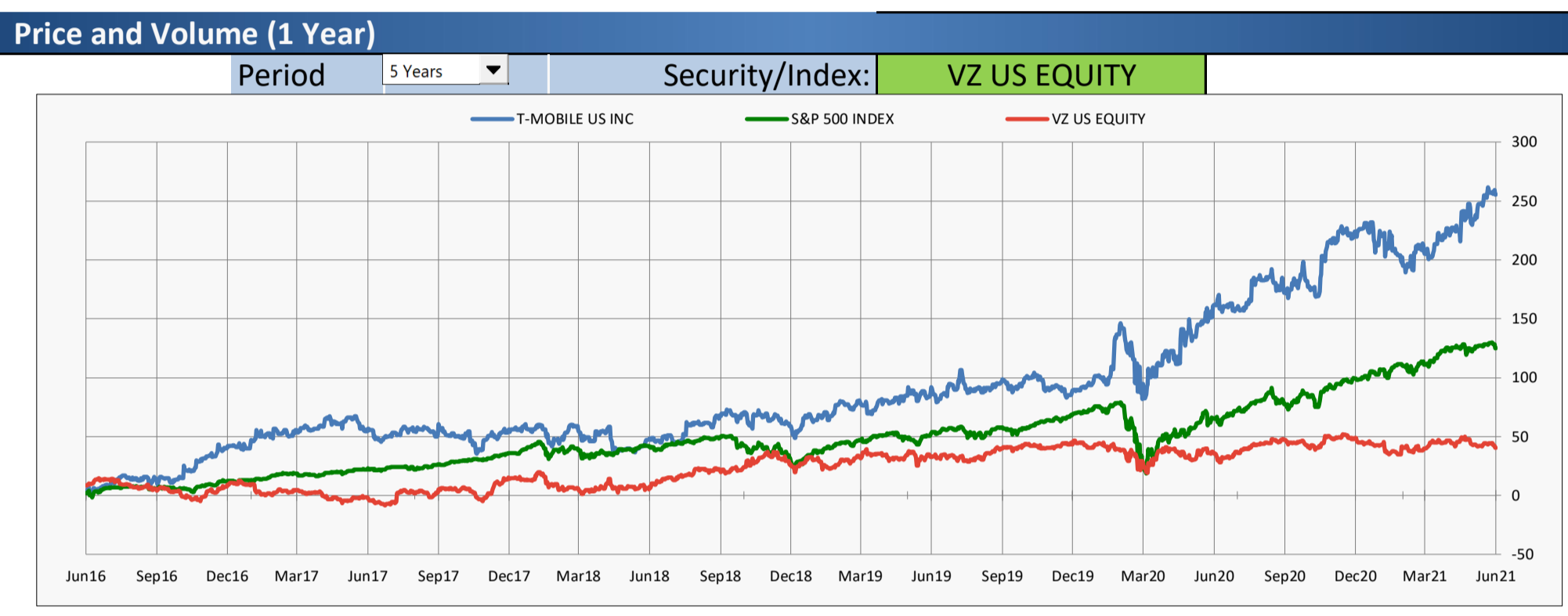
Table with 2 columns: Business Segments (FY: Dec-20) and Revenue. Rows include Service, Equipment, and Other.

Key Statistics table including 52-Week Range, Avg Daily Vol, Market Value, Current Enterprise Val, Shares Outstanding, Dividend Yield, Float %, Institutional %, Analyst Coverage, Target Price, LT Growth Rate, Consensus Rating, and Return on Equity.

Actual and Estimate Data table with columns for LTM, 12/2021, and 12/2022. Rows include Revenue, % change y/y, EBITDA, % Margin, EPS, % change y/y, EV/Sales, EV/EBITDA, P/Sales, P/Earnings, and P/Book.

Relative Comps table with columns for Mkt Cap and PE (NTM). Lists competitors like T-Mobile US Inc, United States Cellular Corp, etc.

Measure: Sales/Revenue/Turnover table with columns for 2019, 2020, 2021, and 2022. Rows include quarterly and yearly data for Q1, Q2, Q3, Q4, and Cal Yr.



Prices/Volume table with rows for YTD Change, 6 Month Change, 3 Month Change, 1 Year Change, Daily Volume, Average Volume 30 Day, Average Volume 3 Month, Average Volume 6 Month, Dividend Yld, and 52 Week Beta.

Recommendation: Following a near doubling of its stock price from the March 2020 pandemic low, we now view risk / reward as relatively balanced at T-Mobile (TMUS) , and recommend holding on to the shares.

Earnings Drivers / Catalysts: EBITDA growth at TMUS was exceptional in 2020 (up 80%), as the Sprint acquisition has allowed the company to gain a 1st mover advantage in 5g spectrum.

Balance Sheet / Cash Flow: T-Mobile's has a high level of debt (\$110b) but its debt to capital ratio (36%) is still lower than both of its main competitors.

Valuation: T-Mobile trades at 9.3x Enterprise Value to EBITDA, which represents a 20-25% premium to competitors such as Verizon (7.7x) and AT&T (7.4).

Risks: The main risk of TMUS stock would be the failure to successfully integrate the Sprint Acquisition. Timely integration of networks and elimination of redundant assets is critical.

Measure: Diluted EPS Bef XO Items table with columns for 2019, 2020, 2021, and 2022. Rows include quarterly and yearly data for Q1, Q2, Q3, Q4, and Cal Yr.

Performance table with columns for 2012-2020 and 5 Yr Avg. Rows include Price Change, S&P 500 INDEX, Industry (INDU Index), Div Yield, Financials (Sales, EBITDA, EBIT, Net Income, EPS, Dividends, Shares, Book Value, Cash & Near Cash, Total Assets, Working Cap, LT Debt, Cash Flow-Oper Activities, Capital Expenditures, Free Cash Flow), Ratios (Gross Margin, EBITDA Margin, EBIT Margin, Profit Margin, Return on Assets, Return on Com Eqty, Asset Turnover, Assets/Equity, Net Inc per 1000 Employee, Days Sales Out (DSO), Acc Pay Turn Days (DPO), Current Ratio, Quick Ratio, Total Debts/Total Capital, Total Debt/Total Equity).

Growth Rate (CAGR) Summary table with columns for 1Yr, 3Yr, 5Yr, and 10Yr. Rows include Sales, EBIT, EBITDA, Net Income, EPS (Diluted), Dividends, BVPS, Free Cash Flow, and Valuation Summary (P/E (LTM), P/E (NTM), PEG (NTM), P/Bk, P/CF, P/Sales, EV/EBITDA, EV/Sales, Div Yield).