Information For Course Reference # 80029 in Fall 2012

General Course Information

CRN 80029

Course Title Federal Tax Accounting I

Description Examines the determination of taxable income for individual taxpayers. Topics include filing status, dependency exemptions, income inclusion or exclusion rules, standard deductions, itemized deductions, tax credits, and employment taxes.

College Business

Division Business

Subject Area Taxation

Course Number TAX 4001

Credit Hours 3

Meeting Information

<table>
<thead>
<tr>
<th>Start Date</th>
<th>End Date</th>
<th>Days</th>
<th>Time</th>
<th>Room</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 20, 2012</td>
<td>Dec 03, 2012</td>
<td>MW</td>
<td>02:00 pm - 03:15 pm</td>
<td>LH 2202</td>
</tr>
<tr>
<td>Dec 10, 2012</td>
<td>Dec 10, 2012</td>
<td>M</td>
<td>01:30 pm - 04:15 pm</td>
<td>LH 2202</td>
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</tbody>
</table>

Prerequisites ACG 3103 with a minimum grade of B

Course URL None SYLLABUS as of July 26, 2012

Distance Learning/Off Campus Course Information

Is this a DL Course? No, it is an on-campus course.

Instructor Information

Instructor Howard W. Cecil

E-Mail Address wecil@fgcu.edu (Do not use ANGEL for emails)

Phone 239-590-7307
Number
Home Page none
Office Location Lutgert Hall 3315
Office Hours Mondays 3:15-5:15 and 6-6:30
Wednesdays 3:15-5:15 and 6-6:30
Others by prearranged appointments
Note->No office hours on test days

Teaching Philosophy
The essence of teaching is providing the best opportunities to students to learn the materials. Students are responsible for taking advantage of the learning opportunities. Learning requires lots of hard work and can be lots of fun. Learning should include getting to know new people.

Additional Instructor Information
H. Wayne Cecil (Wayne) is a Professor of Tax Accounting. He holds a PhD from the University of Kentucky (Lexington, KY), a Master in Professional Accounting from the University of Texas (Austin, Texas), and a Bachelor of Business degree from the University of North Carolina (Chapel Hill, NC). Wayne is a CPA and has 10 plus years of professional accounting experience. Wayne has 16 years of college teaching experience.

Course Materials
Required Course Materials
NOTE->Students are not allowed to have computers/ebooks on during class. Students are strongly encouraged to buy a hard copy of the book. Check Amazon etc. for the lowest possible price.

1. Prentice Hall's Federal Taxation 2013 Individuals
2. Texas Instruments BA II Plus calculator
3. Florida Gulf Coast University Catalog (online)
4. Florida Gulf Coast University Student Guidebook (online)
5. Florida Gulf Coast University Code of Conduct (online)

Optional Course Materials
STRONGLY RECOMMENDED
These two books have hundreds of practice multiple choice questions.

Course Policies, Learning Objectives, and Agenda
Grading, Attendance, GRADING Students are assigned course letter grades based on intellectual performance (test scores) and compliance with university rules and regulations.
"Regular and punctual attendance and participation are expected" per the Catalog.

Test1 (30%-75 minutes)
Test2 (30%-75 minutes)
Test3 (30%-75 minutes)
Attn/Participation/Academic citizenship (10%)

There are 3 tests (Test1 and Test2 on regular class days and Test3 during the final exam period). Tests are multiple choice questions (4 choices per question). Students are required to show a Photo ID when turning in her/his tests. Tests are generally 50 multiple choice questions. Tests are closed book and closed notes. Students may use the TI BA IIPlus calculator during tests. Students may not share calculators during the tests. Students may be assigned/reassigned seats for testing purposes. A student that misses 1 of the first 2 tests with an approved reason is assigned her/his lowest score on the other test as a substitute score. Students that miss both of the first 2 tests are assigned an I or F for the course. Students that miss Test3/Final exam are assigned an I or F for the course. Students may not communicate with anyone (including the Instructor) during the tests. Tests are 75 minute timed evaluations.

Test questions and scantrons are the property of the instructor/university and are not returned to students. Students may not make copies of test questions. Students are encouraged to review the scantron and test questions during office hours or by appointments. Test scores are posted on Angel. Course letter grades are posted on Gulfline.

A(100-90)
B+(89.99-85)
B(84.99-80)
C+(79.99-75)
C(74.99-70)
D(69.99-65)
F(64.99-0)
F(100-0) Noncompliance with university rules and regulations (such as academic dishonesty, excessive absences, etc.) regardless of test scores.

See the Catalog regarding required attendance. This is the required statement per the Catalog. Students may be assigned seats to make recording attendance easier. Late to class is an absence. Leaving early is an absence.

See the Catalog regarding course letter grades. Course letter grades are made available via Gulfline (see the Catalog). Please do not come by, phone, or email to ask your test scores and grades. This delays releasing tests scores and grades.

A student that violate the University's academic honesty policy is assigned an F for the course. A student that does not satisfy all prerequisites is assigned an F for the course. A student with excessive absences is assigned an F grade for the course. See the Catalog.

There are no early, late, makeup or substitute tests. There are no extra credit assignments. Attendance is taken every class.

Graduate school applications, financial aid requirements, scholarship requirements, work requirements, graduation plans, personal plans, etc. do not affect course letter grades.
Office hours are not a substitute for class. Students that miss class due to an approved absence and/or an excused absence are welcome during office hours to review missed class work. Students that are absent for all other reasons are required to ask other students (not the instructor) to review missed work.

The instructor is not a secretary or personal assistant for students. Any class handouts are available from the instructor only on the first day of distribution.

Students are required to follow the Code of Student Conduct at all times. Students that are disruptive must stop being disruptive and/or leave the room.

Class will start promptly and generally end promptly (or 1-2 minutes early). Students may not access the internet and may not use phones/etc. during the class. The only electronic device that may be on during class is a TI BA II Plus calculator.

The instructor follows all University rules and guidelines for all students on all issues at all times. Please bring any possible lack of compliance with the above to the immediate attention of the instructor, and if there is actual noncompliance, the instructor will immediately change to comply with the University rules and guidelines.

KNOW LIST. No early tests. No late tests. No substitute tests. No make-up tests. No extra credit. No whining. No exceptions. No drama. No entitlements. No handouts other than first distribution dates. No secretary services. No tape recording class. No surprises. No surprise tests. No surprise questions on tests. These rules protect equality and equity for all people in the class.

DATE and AGENDA. Subject to Change

<table>
<thead>
<tr>
<th>Learning Objective</th>
<th>Assessment Strategy</th>
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<tbody>
<tr>
<td>(KLO1) 1. Students will learn a professional perspective of tax practice (students will apply the AICPA Statement on Standards in Tax Services).</td>
<td>Test questions regarding the AICPA SSTS.</td>
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<tr>
<td>(PLO1) 2. Students will demonstrate ability to analyze data and to integrate knowledge in decision making.</td>
<td>Test questions regarding filing requirements, filing status, income, deductions, gains and losses.</td>
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<td>(PLO1) 3. Students will explore the evolution of...tax rules and understand how historical events...influence...rules.</td>
<td>Test questions about the development of the modern federal income tax system.</td>
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<tr>
<td>Date</td>
<td>Agenda</td>
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</tr>
<tr>
<td>M-08.20</td>
<td>Intro/Syllabus/Chapter 1</td>
</tr>
<tr>
<td>W-08.22</td>
<td>Textbook Chapter 1</td>
</tr>
<tr>
<td>M-08.27</td>
<td>Textbook Chapter 2</td>
</tr>
<tr>
<td>W-08.29</td>
<td>Textbook Chapter 2</td>
</tr>
<tr>
<td>M-09.03</td>
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<tr>
<td>W-09.05</td>
<td>Textbook Chapter 3</td>
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<td>M-09.10</td>
<td>Textbook Chapter 4</td>
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<tr>
<td>W-09.12</td>
<td>Textbook Chapter 4</td>
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<tr>
<td>M-09.17</td>
<td>Review for Test1</td>
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<tr>
<td>W-09.19</td>
<td>Test 1</td>
</tr>
<tr>
<td>M-09.24</td>
<td>Textbook Chapter 5</td>
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<tr>
<td>W-09.26</td>
<td>Textbook Chapter 5</td>
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<tr>
<td>M-10.01</td>
<td>Textbook Chapter 6</td>
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<td>W-10.03</td>
<td>Textbook Chapter 6</td>
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<td>M-10.08</td>
<td>Textbook Chapter 7</td>
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<td>W-10.10</td>
<td>Textbook Chapter 7</td>
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<td>M-10.15</td>
<td>Textbook Chapter 8</td>
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<tr>
<td>W-10.17</td>
<td>Textbook Chapter 8</td>
</tr>
<tr>
<td>M-10.22</td>
<td>Review for Test2</td>
</tr>
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### Additional Information

This is the first introductory course in federal income taxation. This is a required course for accounting majors. This is a senior level course. This course supports the tax section of the ACE exam used to assess the BS degree program in accounting.

This is a very challenging course. The easiest way to earn a C or better course grade is to attend every class, pay very close attention, and take very careful notes.

The rules of financial accounting do not apply to federal income tax accounting.

This is an applied, real time, in person, class about federal individual income taxes. This class is not about the political, economic, psychological, criminal, and other aspects of taxation policy. This is not a forensic accounting class. This is not a business law class.

See the FGCU calendar for the last day for a W grade.
DEPARTMENTAL POLICIES AND RESOURCES

1. Calculator. Texas Instruments BA II Plus. The required calculator is the only electronic device allowed to be used during class. UNLESS PERMITTED BY THE INSTRUCTOR, THE USE OF ALL OTHER ELECTRONIC DEVICES (phones, pads, laptop computers, etc.) is PROHIBITED DURING CLASS.

2. The schedules for the departmental courses offered (information on semester, day/night, other) are at:
   - ACG, TAX, and BUL (BS) - http://www.fgcu.edu/cob/acg/acg_annual.pdf
   - FIN (including ECO 3101) and REE (BS) - http://www.fgcu.edu/cob/fin/fin_annual.pdf
   - ACG, TAX, and BUL (MS) - http://www.fgcu.edu/cob/msacg/grad_acg_annual.pdf

3. Planning for pre-registration and graduation is your responsibility. The above schedules and LCOB advisors, along with the course prerequisite sequences described in the FGCU Catalog and degree program sheets, should assist you in ensuring that your plans are successfully implemented. Course substitutions and prerequisite exceptions will be granted only for exceptional circumstances that are clearly beyond the student's control. Poor or lack of planning is not one of those circumstances.

4. Useful FGCU Resources:
   - Florida Gulf Coast University Catalog (http://www.fgcu.edu/catalog/)
   - Florida Gulf Coast University Student Guide Book (http://studentservices.fgcu.edu/JudicialAffairs/)
   - Florida Gulf Coast University Code of Conduct (http://studentservices.fgcu.edu/JudicialAffairs/)

UNDERGRADUATE ASSESSMENT STATEMENT

When assessing the LOs above, if 90% of the student answer 80% of the question(s) correctly the assessment is exemplary; if 80% of the students answer 80% of the question(s) correctly the assessment exceeds expectations; if 70% of the students answer 80% of the question(s) correctly the assessment meets expectations. If less than 70% of the students answer 80% of the question(s) correctly, the assessment is below expectations; and if less than 60% of the students answer 80% of the assessment correctly, the assessment fails.

Accounting Comprehensive Exam (ACE) in AACG4632 and ETS Exam in GEB 4890

The sequence of core classes you are taking in the accounting program (intermediate accounting, cost, auditing, business law and tax) serves to prepare students for the Accounting Comprehensive Exam (ACE). All accounting majors are required to take the ACE exam at the end of ACG 4632 to earn a grade in that course. The ACE exam helps the Accounting Department assess whether students are meeting the learning goals established for the BS degree in accounting.

The knowledge you are gaining in the business foundation and core courses in principles of accounting, computers, economics, finance, information systems, law, management, marketing, and operations prepare students for the Educational Testing Service (ETS) exam. All business majors are required to take the ETS exam at the end of GEB 4890 in order to graduate with a BS degree.

While your performance on ACE and ETS exams will not impact your grade in ACG
4632 or in GEB 4890, please take the exams very seriously. They are the main tools used to assess the BS degree program in accounting. It is imperative students do their best in answering the questions. Otherwise, the results are not reliable and the assessments are will not be robust, a result that may jeopardize our SACS accreditation and the Academic Learning Compact with the State of Florida, along with a negative impact on our AACSB accreditation (more about AACSB at: http://www.fgcu.edu/cob/ and click on the AACSB logo at the top left).

Those students performing above the 80% level in each of eight sections of the ACE exam and those performing above 80% on the ETS exam will receive a letter from the Chair and/or Dean recognizing these achievement(s) which can be used as a resume item.

University Statements
Student Observance of Religious Holidays
All students at Florida Gulf Coast University have a right to expect that the University will reasonably accommodate their religious observances, practices, and beliefs. Students, upon prior notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith. Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. Students shall not be penalized due to absence from class or other scheduled academic activity because of religious observances. Where practicable, major examinations, major assignments, and University ceremonies will not be scheduled on a major religious holy day. A student who is to be excused from class for a religious observance is not required to provide a second party certification of the reason for the absence. See: http://www.fgcu.edu/generalcounsel/policies-view.asp

Center for Academic Achievement
The Center for Academic Achievement (CAA) provides academic support services to all FGCU students. Students can take advantage of free peer tutoring and Supplemental Instruction sessions for lower-level math and science courses, as well as workshops to facilitate the development of skills necessary for college success. If you would like to participate in any programs, learn about tutoring services, or meet with an Academic Retention Coordinator, please visit the CAA in Library 103 or call us at (239) 590-7906. website is www.fgcu.edu/caa.

Classroom Policy
Students may not tape record class. A student that tape records class commits academic dishonesty and earns an F for the course regardless of test scores.

The instructor desires to follow all university rules and guidelines for all students at all times on all issues. Please bring any possible noncompliance with university rules and guidelines to the attention of the instructor. After agreement of noncompliance, the instructor will change to comply with university rules and guidelines.
Academic Dishonesty/Cheating Policy:

"All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found under the "Student Code of Conduct" on page 11, and under "Policies and Procedures" on pages 18 - 24. of the Student Guidebook. All students are expected to study this document which outlines their responsibilities and consequences for violations of the policy.

Disability Accommodations Services:

Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the university's guiding principles, will provide classroom and academic accommodations to students with documented disabilities. If you need to request an accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please see me or contact the Office of Adaptive Services. The Office of Adaptive Services is located in Howard Hall 137. The phone number is 590-7956 or TTY 590-7930