Information For Course Reference # 10270 in Spring 2012

General Course Information

CRN 10270
Course Title Corporate Tax Issues
Description An in-depth coverage of tax issues associated with corporations.
College Business
Division Business
Subject Area TAX-Taxation
Course Number TAX 6015
Credit Hours 3

Meeting Information
Start Date End Date Days Time Room
Jan 09, 2012 Apr 23, 2012 M 06:30 pm - 09:15 pm LH 2201
Apr 27, 2012 Apr 27, 2012 F 07:30 pm - 10:15 pm LH 2201

Prerequisites See the FGCU Catalog
Course URL None Draft Syllabus as of January 1, 2012

Distance Learning/Off Campus Course Information

Is this a DL Course? No, it is an on-campus course.

Instructor Information

Instructor Howard W. Cecil
E-Mail Address hwcecil@fgcu.edu (DO NOT USE ANGEL EMAIL)
Phone Number 239-590-7307
Home Page None
Office Location Lutgert Hall 3315
Office Hours Mondays and Wednesdays 3:15-5:15PM and 6-6:30PM and by appointments
Teaching Philosophy
The essence of teaching is providing students the best opportunity to learn the materials. Students must take primary responsibility for learning. Learning involves lots of hard work and should be fun and involve meeting new people!

Additional Instructor Information
H. Wayne Cecil (Wayne) is a Professor of Tax Accounting. Wayne holds the PhD from the University of Kentucky (Lexington, KY), a Master in Professional Accounting from the University of Texas (Austin, Texas), and a Bachelor of Business degree from the University of North Carolina (Chapel Hill, NC). Wayne is a CPA and has ten plus years of professional accounting experience. Wayne has 15 years of college teaching experience.

Course Materials

Required Course Materials
1. Corporations, Partnerships, Estates & Trusts 2012 Hoffman/Raabe/Smith/Maloney
2. Florida Gulf Coast University Catalog (online)
3. Florida Gulf Coast University Student GuideBook (online)
4. Florida Gulf Coast University Code of Conduct (online)

Optional Course Materials VERY STRONGLY RECOMMENDED
3. CPA Exam Site www.cpa-exam.org (online)

Course Policies, Learning Objectives, and Agenda

Grading, Attendance, and Other Policies
CLASS MEETINGS
6:30-7:45PM Class Session
7:45-8:00PM MANDATORY Break
8:00-9:15PM Class Session
GRADING
Course letter grades are assigned based on intellectual effort (class attendance, participation, citizenship) and test scores.

A 100-90, B+ 89.9-85, B 84.9-75, C 74.9-70, F 69.9-0

Test1(25%), Test2(25%), Test3(25 %), Class Attn, Part, Citizenship (25%).

Regular and punctual attendance are required for this course. Per the Catalog..."Any instructor who informs students in writing about the necessity of class attendance may request the Office of the Registrar to drop the student from the class for not attending. A grade of W will be posted prior to the deadline for withdrawal without academic penalty. After that date, the instructor may assign a punitive letter grade to a student who does not abide by the attendance requirement".

There are 3 tests (two regular tests plus a final). Tests are multiple choice questions (4 choices per question). Students are required to show a Photo ID when turning in her/his tests questions and scantron. The tests are generally 40-50 multiple choice questions. Test scores are posted on ANGEL. The instructor keeps the test questions and scantrons. Students are encouraged to come by and review their test questions and scantron during office hours. Students may not copy the test questions. Course letter grades are posted on GULFLINE.

Tests are closed book and notes. Students may not share calculators during tests. Students may be assigned and/or reassigned seats for testing purposes. Students may not talk with anyone (including the the instructor) during the tests. Test are 75 minutes. A student that misses 1 test with an APPROVED reason is assigned her/his lowest score on the other two tests as a substitute score. A student that misses 2 tests is assigned an F for the course.

There are no early tests, there are no late tests, there are no substitute tests, there are no make-up tests, there is no extra credit work.

Test scores are available per ANGEL. Course grades are available via GULFLINE. Grades will be input to the system ASAP.

Students that violates the University's academic honesty policy earn an F for the course. Students that do not satisfy all prequisites earn an F for the course. Students with excessive absences earns an F for the course. Attendance is taken every class session.

Graduate school requirements, financial aid, scholarships, work requirements, graduation plans, personal plans, etc. have nothing to do with grades in this course.

Students are encouraged to see the instructor during office hours. Please note that office hours are not a substitute for attending class. Students that miss class due to approved absences and excused absences are encouraged to come by during office hours to review missed class work. Students that miss class for all other reasons are required to ask other students (not the instructor) for help regarding missed class work. The instructor is not a secretary/personal assistant for students. All handouts are only available from the instructor the first day of distribution.

Students are required to follow the Code of Student Conduct at all times. Student that are disruptive must leave the room. Class will start promptly and end promptly (or 1-5 minutes early). The only electronic device that students may use during class is a TI
BA II Plus calculator. Students may NOT access the internet and may NOT use phones during class. Students may not tape record class. The instructor follows all university rules.

KNOW LIST. No early tests. No late tests. No substitute tests. No make-up tests. No extra credit. No eating in class. No reading newspapers during class. No phone calls in class. No internet access during class. No drama. No whining. No entitlements. No exceptions. No surprise quizzes or tests. No surprises on scheduled tests. No tape recording class. These rules protect the rights of all people in class.

The last date for a W grade is Friday, March 23.

DATE and AGENDA. Subject to Change.

**Learning Objective**

(CLO1)
1. Students will apply the AICPA Statement on Standards in Tax Services.

(CLO1)
2. Students will apply the federal income tax rules of incorporation and operations for corporations.

(CLO1)
3. Students will apply the federal income tax rules for regular distributions (dividends) of corporations.

(CLO1)
4. Students will apply the federal income tax rules for stock redemptions and liquidating distributions for corporations.

**Assessment Strategy**

1. Test1, Test2, and Final Exam

2. Test1, Test2, and Final Exam

3. Test1, Test2, and Final Exam

4. Test1, Test2, and Final Exam

**Date**

M-01.09.12

**Agenda**

DATE and AGENDA Subject to Change
Introductions / Form 1120 / Chapter 2
Section 2.1, 2.2, 2.3
MLK Holiday (no class)

Chapter 2 Section 2.4 Chapter 3 Section 3.2, 3.3

Chapter 4 Section 4.1, 4.2, 4.3, 4.4

Test 1

Chapter 5 Section 5.1, 5.2, 5.3

Chapter 6 Section 6.1, 6.2, 6.3, 6.4

Chapter 6 Section 6.5, 6.6, 6.7

Spring Break (no class)

Chapter 7 Section 7.1, 7.2, 7.3, 7.4

Test 2

Form 1120S, Chapter 12 Section 12.1, 12.2

Chapter 12 Section 12.3

Chapter 12 Section 12.3 continued

Chapter 12 Section 12.4, 12.5, 12.6, 12.7

AICPA SSTS (Chapter 17 Pages 17-29 to 17-32) Review for Test 3

Test 3 7:30-10:15PM

This is an advanced course in federal income taxation. This is an elective course. This is a rigorous course. This course builds upon the topics covered in the two undergraduate courses in taxation. This is a real time, in person, accounting class regarding federal income taxation for corporations. This is a rigorous class. Attendance is REQUIRED for this class. This is not an online class. This is not a correspondence class. This is not a distance learning class. This is not a hybrid class. This is not a law class. This is not a debate class. This is not a political science class.
Schedules for departmental course offerings:
http://www.fgcu.edu/cob/msacg/grad_acg_annual.pdf
Planning for and meeting all requirements for graduation are student responsibilities.
The above schedules, LCOB advisors, prerequisite sequences described in the Catalog
and degree program sheets, are made available to assist students in planning and
meeting graduation requirements. Course substitutes and prerequisite requirements are
only granted in exceptional circumstances beyond the control of students. Lack of
planning and poor planning are not exceptional circumstances.

Student Observance of Religious Holidays
All students at Florida Gulf Coast University have a right to expect that the University
will reasonably accommodate their religious observances, practices, and beliefs.
Students, upon prior notification to their instructors, shall be excused from class or
other scheduled academic activity to observe a religious holy day of their faith.
Students shall be permitted a reasonable amount of time to make up the material or
activities covered in their absence. Students shall not be penalized due to absence from
class or other scheduled academic activity because of religious observances. Where
practicable, major examinations, major assignments, and University ceremonies will
not be scheduled on a major religious holy day. A student who is to be excused from
class for a religious observance is not required to provide a second party certification
of the reason for the absence. See: http://www.fgcu.edu/generalcounsel/policies-
view.asp

LATEST UPDATE: 01.09.2012

University Statements:

Academic Dishonesty/Cheating Policy:

"All students are expected to demonstrate honesty in their academic pursuits. The
university policies regarding issues of honesty can be found under the "Student
Code of Conduct" on page 11, and under "Policies and Procedures" on pages 18 -
24. of the Student Guidebook . All students are expected to study this document
which outlines their responsibilities and consequences for violations of the policy. "

Disability Accommodations Services:

Florida Gulf Coast University, in accordance with the Americans with Disabilities
Act and the university's guiding principles, will provide classroom and academic
accommodations to students with documented disabilities. If you need to request
an accommodation in this class due to a disability, or you suspect that your
academic performance is affected by a disability, please see me or contact the
Office of Adaptive Services. The Office of Adaptive Services is located in Howard
Hall 137. The phone number is 590-7956 or TTY 590-7930