CONTACT INFORMATION:
Instructor: Adrian Valencia CPA, PhD
Office: LH 3340
Email: avalencia@fgcu.edu (this is the best way to reach me)
Office hours: Tuesday 5pm-630pm, Thursday 945am-11am & 5pm-630pm.

COURSE INFORMATION (CRN 80296 & 80297):
This course provides a thorough study of the principles and techniques used to accumulate costs for inventory valuation, product, service pricing and managerial decision making. Topics include problems and procedures related to job-order, process, and activity based costing systems, as well as budgeting, standard costing and variances and cost allocations. This course is an integral part of the sequence of core classes that you are taking in the accounting program (intermediate accounting, cost, auditing, business law and tax) which serve to prepare you for the Accounting Comprehensive Exam (ACE).

Class Times: R 11:00am-1:45pm [Final Exam: R- 12/12/13 - 1030am- 115pm]
R 6:30pm – 9:15pm [Final Exam: T- 12/10/13 - 730pm - 1015pm]
Class Room: LH 1206

Textbooks:
Required: Cost Accounting, 9th edition, by Kinney & Raiborn,

Highly Recommended: “Cost/Managerial Accounting” CPA review book with exam questions and explanations (Gleim, Becker, etc)

Grade:
(4 Exams @ 23% each) + (4 Cases @ 2% each) = 100%

Grade Scale: A=90% or above; B=80% - 89.9%; C=70%-79.9%; D=60%-69.9%; and F=below 60%.
Note: No (+’s) or (-’s) are issued.

MY POLICIES:
Attendance:
• Students are responsible for all materials/announcements provided in class, whether the student is present or not. Please share contact information with your classmates so that you are aware of any requirements for missed classes. Students experiencing problems affecting class attendance or the timely completion of assignments are expected to contact the professor immediately, and in all cases, prior to the due date.
• Please be respectful to everyone in the class by arriving on time and turning OFF cell phones. If you are late, please use the rear door of the classroom.
• YOU ARE SICK? Please sit in the back of the classroom.

Exams and Assignments:
• Please bring a pencil, calculator and Scantron to all exams. DO NOT come unprepared to exam days. Make sure that your Scantron is not wrinkled.
• No late assignments or exams are accepted. Students are expected to be present for all in-class assignments and exams. **Missed assignments and exams count as zero.** Allowing you to present an exam after the scheduled date is unfair to everyone in the whole class. Please make sure to arrange your schedules accordingly. A 15% penalty will be assessed if (a) I
grant (because of unforeseen events) permission for you take an exam after the scheduled
time; (b) you arrive late to an exam day; or (c) you arrive unprepared to the exam (e.g. no
scantron, calculator, pencil, etc). Bottom line, arrive on time and come prepared on exam
days.

ACCOUNTING COMPREHENSIVE EXAM (ACE):
The sequence of core classes that you are taking in the accounting program (intermediate accounting,
cost, auditing, business law and tax) serves to prepare you for the Accounting Comprehensive Exam
(ACE). All accounting majors are required to take the ACE exam at the end of ACG 4632 in order to earn
a grade in that course. The ACE exam helps the Accounting Department assess whether students are
meeting the learning goals established for the BS degree in accounting.

The knowledge you are gaining in the business foundation and core courses in principles of accounting,
computers, economics, finance, information systems, law, management, marketing, and operations serves
to prepare you for the Educational Testing Service (ETS) exam. All business majors are required to take
the ETS exam at the end of GEB 4890 in order to graduate with a BS degree.

While your performance on ACE and ETS exams will not impact your grade in ACG 4632 or in GEB
4890, please take these exams very seriously. They are the main tools used to assess the BS degree
program in accounting. It is imperative that you do your best in answering the questions. Otherwise, the
results will not be reliable and the assessment will not be robust, a result that may jeopardize our SACS
accreditation and the Academic Learning Compact we made with the State of Florida, along with having
a negative impact on our AACSB accreditation (more about AACSB at: http://www.fgcu.edu/cob/
and click on the AACSB logo at the top left).

Those students performing above the 80% level in each of the eight sections of the ACE exam and those
performing above 80% on the ETS exam will receive a letter of commendation from the Chair and/or
Dean recognizing these achievement(s) which can be used as a resume item.

LEARNING OBJECTIVES:

<table>
<thead>
<tr>
<th>Learning Objective</th>
<th>Assessment Strategy</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Demonstrate knowledge of risk management techniques as they apply to accounting. (ELO1)</td>
<td>Exam</td>
</tr>
<tr>
<td>2. Communicate reliable information. (CLO2)</td>
<td>Exam</td>
</tr>
<tr>
<td>3. Have knowledge of all business areas of study. (KLO2)</td>
<td>Exam</td>
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</table>

When assessing the LOs above, if 90% of the students answer 80% of the question(s) correctly the
assessment is exemplary; if 80% of the students answer 80% of the question(s) correctly the assessment
exceeds expectations; if 70% of the student answer 80% of the question(s) correctly the assessment meets
expectations; if less than 70% of the students answer 80% of the question(s) correctly, the assessment is
below expectations; and if less than less than 60% of the students answer 80% of the question(s)
correctly, the assessment fails.
### COURSE SCHEDULE:

<table>
<thead>
<tr>
<th>Day</th>
<th>Date</th>
<th>Agenda</th>
</tr>
</thead>
<tbody>
<tr>
<td>R</td>
<td>8/22/2013</td>
<td>Chs.1 and 2-Intro. to Cost Accounting &amp; Cost Terminology/ Behaviors (E2-10,11,12,13,19,23,24,34; P2-47; Demonstration Problem). Chs 1 and 2 cont. Note: Assignment #1 (P2-54) is due next class.</td>
</tr>
<tr>
<td>R</td>
<td>8/29/2013</td>
<td>Assignment #1: P2-54 is due. Ch.3-Predet. OH Rates, Flex Budgets, and Abs./Var. Costing (E3-14,15,20,24, 25, 27, 29, 31; P3-47; Demonstration Problem) Ch 3 cont.</td>
</tr>
<tr>
<td>R</td>
<td>9/5/2013</td>
<td>Ch 3 cont. Finish open items</td>
</tr>
<tr>
<td>R</td>
<td>9/12/2013</td>
<td>Exam #1-Chs 1,2,3. Conceptual Part. Exam #1-Chs 1,2,3. Practical Part.</td>
</tr>
<tr>
<td>R</td>
<td>9/19/2013</td>
<td>Ch.4-ABM and ABC (E4-18, 26, 27, 28, 36, 47; Demonstration Problem). Ch.5 - Job Order Costing (E5-15, 18, 23; P5-41, 52, 53; Demonstration Problem).</td>
</tr>
<tr>
<td>R</td>
<td>9/26/2013</td>
<td>Ch 5 cont. Ch.6-Process Costing (pages 191-202 only; Appendix 3, pp. 213-216, is included; E6-27, 31, 45; P6-65; Demonstration Problem). NOTE: Assignment #2 (P5-47) is due next class.</td>
</tr>
<tr>
<td>R</td>
<td>10/3/2013</td>
<td>Assignment #2: P5-47 is due. Ch 6 cont. Finish open items</td>
</tr>
<tr>
<td>R</td>
<td>10/10/2013</td>
<td>Exam #2 - Chs 4,5,6 - Conceptual Part Exam #2 - Chs 4,5,6 - Practical Part.</td>
</tr>
<tr>
<td>R</td>
<td>10/17/2013</td>
<td>Ch.7-Standard Costing - pages 244-260 and 262-265 only (E7-32, 35; P7-58; Demonstration Problem). Ch 7 cont.</td>
</tr>
<tr>
<td>R</td>
<td>10/24/2013</td>
<td>Ch.8-Master Budget - (E8-25, 28, 36; P8-48; Demonstration Problem). NOTE: Assignment #3 (P7-59; a, b, and c only) is due next class. Assignment #3, P7-59 is due (items a, b, and c only). Ch 8 cont.</td>
</tr>
<tr>
<td>R</td>
<td>10/31/2013</td>
<td>Ch.9-BEP and CVP Analyses (E9-9, 12, 20, 24, 26, 27; P9-37; Demonstration Problem). Ch 9 cont.</td>
</tr>
<tr>
<td>R</td>
<td>11/7/2013</td>
<td>Exam #3 - Chs 7,8,9 - Conceptual Part Exam #3 - Chs 7,8,9 - Practical Part</td>
</tr>
<tr>
<td>R</td>
<td>11/14/2013</td>
<td>Ch.10-Relevant Info. for Decision Making (E10-11, 15, 17, 21, 22, 23, 26, 28; Demonstration Problem) Ch 10 cont., NOTE: Assignment #4 (P10-45) is due next class.</td>
</tr>
<tr>
<td>R</td>
<td>11/21/2013</td>
<td>Assignment #4: P10-45 is due. Start Ch.15-Capital Budgeting (Appendix 2, p. 674, included; E15-22, 24, 26, 27, 30, 32, 42; P15-51,58; Demonstration Problem) Ch 15 cont.</td>
</tr>
<tr>
<td>R</td>
<td>11/28/2013</td>
<td>NO CLASS</td>
</tr>
<tr>
<td>R</td>
<td>12/5/2013</td>
<td>Finish open items</td>
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<tr>
<td>?</td>
<td>SEE Class Times above</td>
<td>Exam #4 - Chs. 10 and 15 - Both Conceptual and Practical Parts</td>
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DEPARTMENT POLICIES:

1. CALCULATOR. Texas Instruments BA II PLUS.
   NOTE: The required calculator is the only electronic device allowed to be used during class. **UNLESS PERMITTED BY THE INSTRUCTOR, THE USE OF ALL OTHER ELECTRONIC DEVICES** (phones, pads, laptop computers, etc.) is PROHIBITED DURING CLASS.

2. The schedules for the departmental courses offered (information on semester, day/night, other) are at:
   - ACG, TAX, and BUL (BS) - [http://www.fgcu.edu/cob/acg/acg_annual.pdf](http://www.fgcu.edu/cob/acg/acg_annual.pdf)
   - FIN (including ECO 3101) and REE (BS) - [http://www.fgcu.edu/cob/fin/fin_annual.pdf](http://www.fgcu.edu/cob/fin/fin_annual.pdf)
   - ACG, TAX, and BUL (MS) - [http://www.fgcu.edu/cob/msacg/grad_acg_annual.pdf](http://www.fgcu.edu/cob/msacg/grad_acg_annual.pdf)

3. Planning for pre-registration and graduation is your responsibility: The above schedules and LCOB advisors, along with the course prerequisite sequences described in the FGCU Catalog and degree program sheets, should assist you in ensuring that your plans are successfully implemented. Course substitutions and prerequisite exceptions will be granted only for exceptional circumstances that are clearly beyond the student's control. Poor or lack of planning is not one of those circumstances.

4. Useful FGCU Resources:
   - Florida Gulf Coast University Catalog ([http://www.fgcu.edu/catalog/](http://www.fgcu.edu/catalog/))
   - Florida Gulf Coast University Code of Conduct ([http://studentservices.fgcu.edu/JudicialAffairs/](http://studentservices.fgcu.edu/JudicialAffairs/))

MISSION AND VISION:

**LCOB Vision:** The AACSB accredited Lutgert College of Business will be nationally renowned in providing students with the education and capabilities to take leading roles in a diverse and global environment.

**LCOB Mission:** The Lutgert College of Business educates and prepares students to address local and global business challenges. Our faculty are dedicated to student learning, scholarship, and service that enhances our academic and business communities. We build relationships that foster entrepreneurship and economic growth in the SWFL region and beyond.

**ACCOUNTING DEPARTMENT Vision:** To be the destination of choice for students who aim to master subject matter in the accounting curriculum and develop successful careers based on an accounting education.

**ACCOUNTING DEPARTMENT Mission:** To prepare students for mid-level careers in public accounting, service organizations, government, and industry by ensuring that graduates can effectively use technology in research and practice for life-long learning and to maintain professional competence. We strive to develop in students an understanding of their ethical responsibilities and the ability to communicate effectively with stakeholders (colleagues, clients, and others) of diverse backgrounds. Faculty members will employ cutting edge instructional methods and technologies for teaching balanced with a mix of applied/educational/basic research and service to institution, profession, the academy, and community.

UNIVERSITY STATEMENTS:

1. Academic Behavior Standards and Academic Dishonesty
   All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found in the FGCU Student Guidebook under the **Student Code of Conduct and Policies and Procedures** sections. All students are expected to study this document which outlines their responsibilities and consequences for violations of the policy. The FGCU Student Guidebook is available online at [http://studentservices.fgcu.edu/judicialaffairs/new.html](http://studentservices.fgcu.edu/judicialaffairs/new.html)

2. Disability Accommodations Services
   Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the university’s guiding principles, will provide classroom and academic accommodations to students with documented disabilities. If you
need to request an accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please contact the Office of Adaptive Services. The Office of Adaptive Services is located in Howard Hall 137. The phone number is 239-590-7956 or TTY 239-590-7930

3. Student Observance of Religious Holidays
All students at Florida Gulf Coast University have a right to expect that the University will reasonably accommodate their religious observances, practices, and beliefs. Students, upon prior notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith. Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. Students shall not be penalized due to absence from class or other scheduled academic activity because of religious observances. Where practicable, major examinations, major assignments, and University ceremonies will not be scheduled on a major religious holy day. A student who is to be excused from class for a religious observance is not required to provide a second party certification of the reason for the absence.

4. Center for Academic Achievement
The Center for Academic Achievement (CAA) provides academic support services to all FGCU students. Students can take advantage of our free peer tutoring and Supplemental Instruction sessions for lower-level math and science courses, as well as workshops to facilitate the development of skills necessary for college success. If you would like to participate in any of our programs, learn about tutoring services, or meet with an Academic Retention Coordinator, please visit the CAA in Library 103 or call us at (239) 590-7906. Our website is www.fgcu.edu/caa.