Information For Course Reference # 10291 in Spring 2013

General Course Information

CRN 10291

Course Title Federal Tax Accounting II

Description A study of the federal income taxation of corporations, including formation, operations, distributions, and dissolutions.

College Business

Division Business

Subject Area Taxation

Course Number TAX 4011

Credit Hours 3

Meeting Information

<table>
<thead>
<tr>
<th>Start Date</th>
<th>End Date</th>
<th>Days</th>
<th>Time</th>
<th>Room</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 07, 2013</td>
<td>Apr 24, 2013</td>
<td>MW</td>
<td>03:30 pm - 04:45 pm</td>
<td>LH 2202</td>
</tr>
<tr>
<td>Apr 26, 2013</td>
<td>Apr 26, 2013</td>
<td>F</td>
<td>04:30 pm - 07:15 pm</td>
<td>LH 2202</td>
</tr>
</tbody>
</table>

Prerequisites TAX 4001 with a minimum grade of C

Course URL None Syllabus as of January 1, 2013

Distance Learning/Off Campus Course Information

Is this a DL Course? No, it is an on-campus course.

Instructor Information

Instructor Howard W. Cecil

E-Mail Address hweecil@fgcu.edu (Do not use ANGEL for emails)

Phone Number 239-590-7307
Office Location
Lutgert Hall 3315

Office Hours
Subject to Change
Mondays 12:30-2PM and 4:45-5:45PM
Wednesdays 12:30-2PM and 4:45-5:45PM
Other times and by appointments
Note->No office hours on test days

Teaching Philosophy
The essence of teaching is providing students the best opportunity to learn the materials. Students are responsible for learning the materials. Learning taxation requires focus and lots of time.

Additional Instructor Information
H. Wayne Cecil is a Professor of Tax Accounting. Wayne holds a PhD from the University of Kentucky, a Master in Professional Accounting from the University of Texas, and a Bachelor of Business degree from the University of North Carolina. Wayne is a CPA and has ten plus years of professional accounting experience. Wayne has 15 years of college teaching experience.

Course Materials
Required Course Materials
NOTE->Students are not allowed to have computers/ebooks on during class. Students are strongly encouraged to buy a hard copy of the book. Check Amazon etc. for the lowest possible price.

1. Prentice Hall's Federal Taxation 2012 Corporations, Partnerships, Estates & Trusts
2. Gleim Federal Tax Exam Questions and Explanations (latest edition)
3. Texas Instruments BAII Plus calculator

4. FGCU Catalog (online)
5. FGCU Student Guidebook (online)
Course Policies, Learning Objectives, and Agenda

6. FGCU Code of Conduct (online)

Optional Course Materials

COURSE GRADES
Course letter grades are assigned based on intellectual performance (test scores) and compliance with university rules.

(15%) Attn/Part/Cship
(25%) Test1 (75 minutes)
(30%) Test2 (75 minutes)
(30%) Test3 (75 minutes)

Attendance is part of the course letter grades for this class, including the first day/week of class. Regular and punctual attendance and participated are expected per the Catalog. This is the required written statement per the Catalog. Any instructor who informs students in writing about the necessity of class attendance may request the Office of theRegistrar to drop the student from the class for not attending. A grade of W will be posted prior to the deadline for withdrawal without academic penalty. After that date, the instructor may assign a punitive letter grade to a student that does not abide by the attendance requirement.

There are 3 tests (Test1 and Test2 on regular class days and Test3 during the final exam period). Tests are multiple choice questions (4 choices per question). Students are required to show a Photo ID when turning in her/his tests. Tests are generally 50 multiple choice questions. Tests are closed book and closed notes. Students may use the TI BA IIPlus calculator during tests. Students may not share calculators during the tests. Students may be assigned/reassigned seats for testing purposes. A student that misses 1 of the first 2 tests with an approved reason is assigned their Test3 score as a substitute score. Students that miss both Test1 and Test2 are assigned an I or F for the course. Students that miss Test3/Final are assigned an I or F for the course. Students may not communicate with anyone (including the Instructor) during the tests. Tests are 75 minute timed evaluations.

Test questions and scantrons are the property of the instructor/university and are not returned to students. Students may not make copies of test questions. Students are encouraged to review the scantron and test questions during office hours or by appointments. Test scores are posted on Angel. Course letter grades are posted on Gulfline. The most rapid way to get test scores and letter grades is to avoid asking, calling, emailing, faxing, etc. your test score or letter grade.

Tests are required to be completed during the designated class. The instructor keeps the tests and scantrons. Tests are closed book and closed notes. Students may not share calculators during the tests. Students may be assigned seats for testing purposes. Tests are timed assessments of learning.
Students may not talk with anyone (including the instructor) during the tests.

Test questions and scantrons are the property of the instructor/university and are not returned to students. Students are encouraged to review their scantrons and tests during regular office hours or by appointments. Test scores are posted on Angel. Course letter grades are posted on Gulfline.

GRADING SCALE (Updated 01.01.2013)
A(100-90)
B+(88.99-85)
B(84.99-80)
C+(79.99-75)
C(74.99-70)
D Not used in this course
F(69.99-0)
F (100-0) noncompliance with university rules such as academic dishonesty, lack of required class attendance, tape recording class, etc. regardless of test scores.

Students that violate the University's academic honesty policy are assigned an F for the course. Students that do not satisfy all prerequisites are assigned an F for the course. Students with excessive absences may be assigned an F for the course-see the Catalog. Students that tape record class are assigned an F for the course.

There are no early, late, makeup or substitute tests. There are no extra credit assignments.

All factors outside of class, including and not limited to graduate school applications, financial aid requirements, scholarship requirements, work requirements, graduation requirements, personal plans, etc. do not affect course letter grades.

The instructor (attempts to the best of his ability) follows all written university rules for all students at all times on all issues. Please bring any possible noncompliance with written rules to the immediate attention of the instructor, and if there is actual noncompliance with written rules, the instructor will immediately change to comply with the written rules.

Note that office hours are not a substitute for class. Students that are absent for all reasons (excepting documented approved and excused absences per the Catalog) are required to ask other students (not the instructor) regarding their missed classes. Students may not tape record class (this is a federal privacy issue). Tape recording class is academic dishonesty and results in an F grade for the course.

Students are required to follow the University's Code of Student Conduct at all times. Students that are disruptive must stop being disruptive and/or leave the classroom. Class will start promptly and generally end promptly (perhaps 1-2 minutes early). Students may not access the internet and may not use phones/etc. during the class.

The only electronic device that may be on during class is the required TI BA II Plus calculator.

The instructor follows all university rules and guidelines at all times for all students.
on all issues.

KNOW LIST. No early tests. No late tests. No substitute tests. No make up tests. No extra credit. No eating in class. No reading newspapers during class. No phone calls in class. No internet access during class. No drama. No whining. No tape recording class. No secretary services. No entitlements. No handouts on other than the first date of distribution. No exceptions. No surprise tests. No surprises on scheduled tests. These rules protect equality and equity and the rights of all people in class.

The last date for a W grade is per the University calendar.

DATE and AGENDA Subject to Change (Updated 01.01.2013)

<table>
<thead>
<tr>
<th>Learning Objective</th>
<th>Assessment Strategy</th>
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<tbody>
<tr>
<td>P: Be effective problem solvers/critical thinkers. ALC-CTS: Formulate an appropriate solution to an accounting problem. PLO1; ALC-CTS-Analyze accounting problems and formulate solutions. Course LO 1. Student will apply tax rules of organizing and operations of corporations.</td>
<td>Test questions</td>
</tr>
<tr>
<td>P: Be effective problem solvers/critical thinkers. ALC-CTS: Formulate an appropriate solution to an accounting problem. PLO1; ALC-CTS-Analyze accounting problems and formulate solutions. Course LO 2. Student will apply tax rules of distributions from corporations.</td>
<td>Test questions</td>
</tr>
<tr>
<td>K: Have interdisciplinary business knowledge. ALC C/DKS Outcome 1; Demonstrate their knowledge of all areas of their College of Business course of study as applied to business situations.</td>
<td>Test questions</td>
</tr>
</tbody>
</table>
KLO1; ALC-C/DKS #2 Apply accounting theories/standards to accounting practice areas. Course LO 3. Students will apply the federal income tax rules for S corporations and their shareholders.

<table>
<thead>
<tr>
<th>Date</th>
<th>Agenda</th>
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</thead>
<tbody>
<tr>
<td>M-Jan 07</td>
<td>All DATEs and AGENDA items subject to change</td>
</tr>
<tr>
<td></td>
<td>Syllabus and Textbook Chapter 2</td>
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<td></td>
<td>&gt;ALWAYS Refer to Appendix A of the Gleim Federal Tax Exam Questions and Explanations for cross reference to the Textbook</td>
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<tr>
<td>W-Jan 09</td>
<td>Textbook Chapter 2</td>
</tr>
<tr>
<td>M-Jan 14</td>
<td>MLK Holiday-no class</td>
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<tr>
<td>W-Jan 16</td>
<td>Textbook Chapter 2</td>
</tr>
<tr>
<td>M-Jan 21</td>
<td>Textbook Chapter 3</td>
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<td>W-Jan 23</td>
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<td>M-Jan 28</td>
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<td>W-Jan 30</td>
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<td>M-Feb 4</td>
<td>Textbook Chapter 4</td>
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<td>W-Feb 6</td>
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<td>M-Feb 11</td>
<td>Textbook Chapter 4</td>
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<td>W-Feb 13</td>
<td>Review for Test1</td>
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<td>M-Feb 18</td>
<td>Test1</td>
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<td>W-Feb 20</td>
<td>Textbook Chapter 5</td>
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<td>M-Feb 25</td>
<td>Textbook Chapter 5</td>
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<td>W-Feb 27</td>
<td>Textbook Chapter 6</td>
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<tr>
<td>M-Mar 4</td>
<td>Spring Break-no class</td>
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<tr>
<td>Date</td>
<td>Activity</td>
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<tr>
<td>W-Mar 6</td>
<td>Spring Break - no class</td>
</tr>
<tr>
<td>M-Mar 11</td>
<td>Textbook Chapter 6</td>
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<td>W-Mar 13</td>
<td>Textbook Chapter 7</td>
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<td>M-Mar 18</td>
<td>Textbook Chapter 7</td>
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<td>W-Mar 20</td>
<td>Test 2</td>
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<td>M-Mar 25</td>
<td>Textbook Chapter 11</td>
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<td>W-Mar 27</td>
<td>Textbook Chapter 11</td>
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<td>M-Apr 1</td>
<td>Textbook Chapter 11</td>
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<td>W-Apr 3</td>
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<td>M-Apr 15</td>
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<td>W-Apr 17</td>
<td>Textbook Chapter 15</td>
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<td>M-Apr 22</td>
<td>Textbook Chapter 15</td>
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<td>W-April 25</td>
<td>Review for Test 3</td>
</tr>
<tr>
<td>F April 26</td>
<td>Test 3/Final 4:30-6PM</td>
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**Additional Information**

Tax 4011 is an elective course. Tax 4011 is the second introductory course covering a very complex area of accounting. Tax 4011 is an advanced senior level course.

This is a very challenging course. The easiest way to earn a C or better course grade is to attend every class, pay very close attention, and take very careful notes.

The rules of financial accounting do not apply to federal income tax accounting. This is an applied, real time, in person, class about federal income taxes. This class is not about the political, economic, psychological, criminal, and other aspects of tax policy. This is not a forensic accounting class. This is not a law class. This is not a debate class. This is not an ethics class.

**DEPARTMENT POLICIES**

1. Calculator. Texas Instruments BA II Plus. The required calculator is the only electronic device allowed to be used during class. UNLESS PERMITTED BY THE INSTRUCTOR, THE USE OF ALL OTHER ELECTRONIC DEVICES (phones, pads, laptop computers. etc.) is PROHIBITED DURING CLASS.
2. The schedules for the departmental courses offered (information on semester, day/night, other) are at:

Undergraduate

Graduate

3. Planning for pre-registration and graduation is your responsibility. The above schedules and LCOB advisors, along with the course prerequisite sequences described in the FGCU Catalog and degree program sheets, should assist you in ensuring that your plans are successfully implemented. Course substitutions and prerequisite exceptions will be granted only for exceptional circumstances that are clearly beyond the student's control. Poor or lack of planning is not one of those circumstances.

4. FGCU Resources:
Florida Gulf Coast University Catalog (http://www.fgcu.edu/catalog/)
Florida Gulf Coast University Student Guide Book (http://studentservices.fgcu.edu/JudicialAffairs/)
Florida Gulf Coast University Code of Conduct (http://studentservices.fgcu.edu/JudicialAffairs/)

UNDERGRADUATE ASSESSMENT STATEMENT
When assessing the LOs above, if 90% of the student answer 80% of the question(s) correctly the assessment is exemplary; if 80% of the students answer 80% of the question(s) correctly the assessment exceeds expectations; if 70% of the students answer 80% of the question(s) correctly the assessment meets expectations. If less than 70% of the students answer 80% of the question(s) correctly, the assessment is below expectations.

ACE (ACG4632)/ETS(GEB 4890)STATEMENT
Core courses in the accounting program (intermediate accounting, cost, auditing, business law and tax) serves to prepare students for the Accounting Comprehensive Exam (ACE). All accounting majors are required to take the ACE exam at the end of ACG 4632 to earn a grade in that course. The ACE helps the Accounting Department assess whether students are meeting the learning goals established for the BS degree in accounting.

Business foundation and core courses in principles of accounting, computers, economics, finance, information systems, law, management, marketing, and operations prepare students for the Educational Testing Service (ETS) exam. All business majors are required to take the ETS exam at the end of GEB 4890 in order to graduate.

ACE and ETS exams do not impact course grade in ACG 4632 or in GEB 4890. Please take the exams very seriously. They are main tools used to assess the BS degree program in accounting. It is imperative students do their best in answering the questions. Otherwise, the results are not reliable and the assessments are not robust, a result that may jeopardize SACS accreditation and the Academic Learning Compact with the State of Florida, along with a negative impact on our AACSB accreditation (see more about AACSB at: http://www.fgcu.edu/cob/ and click on the AACSB logo at the top left).
Students performing above 80% in each of eight sections of the ACE exam and those performing above 80% on the ETS exam will receive a letter from the Chair and/or Dean recognizing these achievement(s) which can be noted on resumes.

University Statement
Observance of Religious Holidays
All students at Florida Gulf Coast University have a right to expect that the University will reasonably accommodate their religious observances, practices, and beliefs. Students, upon prior notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith. Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. Students shall not be penalized due to absence from class or other scheduled academic activity because of religious observances. Where practicable, major examinations, major assignments, and University ceremonies will not be scheduled on a major religious holy day. A student who is to be excused from class for a religious observance is not required to provide a second party certification of the reason for the absence. See: http://www.fgcu.edu/generalcounsel/policies-view.asp

Lutgert College of Business
Statement for the Center for Academic Achievement
The Center for Academic Achievement (CAA) provides academic support services to all FGCU students. Students can take advantage of free peer tutoring and Supplemental Instruction sessions for lower-level math and science courses, as well as workshops to facilitate the development of skills necessary for college success. If you would like to participate in any programs, learn about tutoring services, or meet with an Academic Retention Coordinator, please visit the CAA in Library 103 or call us at (239) 590-7906. website is www.fgcu.edu/caa.

Classroom Policies
Students may not tape record class. A student that tape records class commits academic dishonesty and earns an F for the course regardless of test scores.

Students are required to study outside class. This is a time consuming course. Students should plan on spending 2-3 hours outside class for every class meeting. Students unable or unwilling to make the necessary time commitment to the class will likely earn an F for this course.

The class requires students to rapidly learn the materials. Students that get behind the class schedule should expect an F course grade.

The rules of financial accounting are the starting line, not the finishing line, regarding federal income taxation of corporations. If you don't know how to get to the starting line (book net income), you have no chance of getting to the finish line (federal regular taxable income).

This is not a law class. This is not a debate class. This is not an online class. This is not a correspondence course. This is not a hybrid class. This is not a distance learning class. This is not an independent study class.

ATTENDANCE. This is the required statement per the Catalog. Attendance requires being in class at the start of the class and staying the entire class. Attendance will be
taken every class. Students may be assigned seats to make recording attendance easier for the instructor. See the Catalog and note that the instructor may assign up to an F grade for the course for excessive absences (regardless of test scores).

Please be to class on time. Late to class is an absence. Leaving early is an absence. This is an example of applying real world concepts in class. A professional tax accountant sells his/her expertise based on time (billing hours) and due dates.

LCOB Vision: The AACSB accredited Lutgert College of Business will be nationally renowned in providing students with the education and capabilities to take leading roles in a diverse and global environment.

LCOB Mission: The Lutgert College of Business educates and prepares students to address local and global business challenges. Our faculty are dedicated to student learning, scholarship, and service that enhances our academic and business communities. We build relationships that foster entrepreneurship and economic growth in the Southwest Florida Region and beyond.

ACG DEPT
Vision: To be the destination of choice for students who aim to master subject matter in the accounting curriculum and develop successful careers based on an accounting education.

Mission: To prepare students for mid-level careers in public accounting, service organizations, government, and industry by ensuring that graduates can effectively use technology in research and practice for life-long learning and to maintain professional competence. We strive to develop in students an understanding of their ethical responsibilities and the ability to communicate effectively with stakeholders (colleagues, clients, and others) of diverse backgrounds. Faculty members will employ cutting edge instructional methods and technologies for teaching balanced with a mix of applied/educational/basic research and service to institution, profession, the academy, and community.

University Statements:

Academic Dishonesty/Cheating Policy:

"All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found under the "Student Code of Conduct" on page 11, and under "Policies and Procedures" on pages 18 - 24. of the Student Guidebook . All students are expected to study this document which outlines their responsibilities and consequences for violations of the policy. "

Disability Accommodations Services:

Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the university’s guiding principles, will provide classroom and academic accommodations to students with documented disabilities. If you need to request
an accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please see me or contact the Office of Adaptive Services. The Office of Adaptive Services is located in Howard Hall 137. The phone number is 590-7956 or TTY 590-7930.