Syllabus for Course Reference # 10347 in Spring 2014
FIN 3403 – Business Finance

General Course Information
CRN 10347
Course Title Business Finance

Description
A study of financial decision making in the corporate form of enterprise. An analysis of the sources and uses of funds. Emphasis is placed on working capital management; capital budgeting techniques; short and long term financing; and capital structure and value of the firm.

College Business
Department Economics & Finance
Course Number FIN 3403
Credit Hours 3

Meeting Information
Start Date Jan 06, 2014
End Date Apr 28, 2014
Days MW
Time 03:30 pm - 04:45 pm
Room LH 2202

Prerequisites
ACG 2021 with a minimum grade of C and ACG 2071 with a minimum grade of C and ECO 2013 with a minimum grade of C and ECO 2023 with a minimum grade of C and CGS 1100 with a minimum grade of C and MAC 2233 with a minimum grade of C and STA 2023 with a minimum grade of C

Course URL http://connect.mcgraw-hill.com/class/tjones_fin3403_spring2014

Distance Learning/Off Campus Course Information
No, it is an on-campus course.

Instructor Information
Instructor: Dr. Travis Jones
E-Mail: tljones@fgcu.edu
Phone: 239-590-7167
Office: LH 2305
Office Hours: Mondays & Wednesdays: 5:00-6:30pm, or by appointment. If you plan to come by my office (especially from off campus), please send me an email to make an appointment, to make sure that I am available. There will be no office hours held on the day of an exam or during final exam week.

Teaching Philosophy:
This is the fundamental course in financial management that is required of business students worldwide. The content is integral for the management of a successful business enterprise, and every business major should master these topics.

You should view the instructor as a complement, not a substitute, for the course text. I seek to have an engaged classroom environment, and will highlight and demonstrate those concepts, which will help the student develop the skills necessary to think critically about the financial decision-making process.
Additional Instructor Information:
As a member of this class, you are expected to show respect for all people. Such respect specifically precludes any type of harassment, inappropriate comments, or conduct that might create a hostile environment. We expect the climate in classrooms to be professional at all times and encourage you to do your part. Should you have concerns, please address them with your instructor or with the department chair, Prof. Weeks.

If there is a conflict with another course on the scheduling of the final exam, students must notify the instructor within two weeks of the date the final exam schedule is posted.

Course Materials

SOFTWARE: Students are required to subscribe to McGraw-Hill's Connect package for homework and online quiz administration. See the Connect site: http://connect.mcgraw-hill.com/class/tjones_fin3403_spring2014

CALCULATOR: A stand-alone financial calculator with no internet access or communication capability. Finance faculty recommends the TI BAII Plus (Professional model for Finance majors) because textbook and classroom demonstrations will be based solely on this device.
(Note- students may not use cell phone ‘applications’ as an approved calculator.)

SCANTRONS: Three(3) Scantron Pearson NCS Test Sheets, No. 95679.

Optional:    I recommend that you stay current with financial news by reading The Wall Street Journal at least several times a week.

Course Policies
Grading, Attendance, and Other Policies:
1. ATTENDANCE: You should attend all class sessions, and be prepared to participate with comments and questions on the material to be covered. If you must miss a session, you should obtain notes from a classmate. You are responsible for knowing what was covered in class. That includes new material, assignments, quizzes, exams, and changes to the syllabus.

2. QUIZZES: Quizzes will be administered in-class, online (using Connect), or both. Due dates for online quizzes will be posted to Connect. You should be prepared at any class meeting for an in-class quiz. Online and in-class quizzes will cover current and recent material. Missed quizzes CANNOT be made up and will count as "0", in accordance with departmental policy for all sections of this course. The two lowest quiz scores will be dropped in calculating your grade for this segment.
3. EXAMS: You MUST bring the required Scantron form to each of the three examinations. Concepts carry over throughout the course, with approximately one-half or more of the comprehensive final examination based on material previously covered in Exams 1 and 2. There are no make-up exams. Rather, the weight of ONE missed examination (#1 or #2, but not both) will be added to the final examination. Missing a second exam, or the final exam, will result in a grade of zero for that exam. **There is no option to drop an exam score once the exam has been taken (or attempted).** Exams will consist of true/false questions, multiple choice questions, and/or problems. In the interest of confidentiality of grades, exams are not reviewed in class. Once grades are posted, students may make an appointment with the instructor to review their exam.

4. GRADES: The course grade will be determined as follows:
   - Quizzes.................15%  A = 90% or better
   - Exam 1 ....................25%  B = 80 - 89%
   - Exam 2 ....................25%  C = 70 - 79%
   - Comprehensive Final ....35%  D = 60 - 69%
   - F = less than 60%

The course grade for all students will be determined solely as shown herein. There is no scaling of grades, and no provision for "extra credit" work. Every student has the same opportunity to succeed. Although attendance is not taken formally, habitual absences have an adverse impact on quiz and exam performance.

### Learning Objectives

1. Utilize financial accounting data to assess the financial health and direction of a firm.

2. Apply time value of money techniques to make multi-period investment decisions and security valuations.

3. Use statistical analysis to quantify risk and return in uncertain economic environments.

4. Forecast cash flows apply capital budgeting decision techniques to make capital investment decisions.

### Assessment Strategy

1. Quiz and exam questions that emphasize financial statement and ratio analysis, utilizing the income statement, balance sheet, and statement of cash flows.

2. Quiz and exam questions on present and future valuations of lump sums, annuities, and uneven cash flow streams; and on stock and bond valuation problems.

3. Quiz and exam questions on determining expected rates of return, standard deviation of returns, and other applications of statistics to quantify risk and return assessments.

4. Quiz and exam questions on cash flow forecasting methods and capital budgeting techniques, to include payback, net present value, and internal rate of return methods.
Course Role
The FIN3403 Business Finance course should integrate and demonstrate the applied nature of your pre-requisite courses. Specifically, making financial decisions involves a thorough understanding of the development and use of financial statements (Accounting) as well as the impact of the state of the economy on the decision making process (Micro- and Macro Economics). Further, financial decision making requires the analytical skills (Math & Statistics) needed to quantify the risk and return parameters used in the process. Successful completion of the course should prepare students for the Capstone Business Strategy experience.

Learning Goals
The learning goals for Lutgert College of Business graduates suggest students should be effective communicators, with critical thinking skills, who understand the business environment. FIN3403 Business Finance is designed to develop students’ basic skills in solving economic decisions, as well as to further advance students’ problem solving skills requiring the integration of economic, accounting, and finance disciplines.

TENTATIVE COURSE OUTLINE (**subject to change**)
Jan 6/8  Chap 1 – Intro to Fin Mgt / Chap 2 - Fin Stmts, Taxes, and Cash Flows
Jan 13/15  Chap 2 – Continued / Chap 3 – Working with Financial Statements
Jan 20/22  Holiday – No Class / Chap 3 - Continued
Jan 27/29  Chap 16 – Short-Term Financial Planning / Review
Feb 3/Feb 5  EXAM 1 (Chapters 1, 2, 3, and 16) / Chap 4 – Time Value of Money
Feb 10/12  Chap 4 – Continued / Chap 5 – Disc Cash Flow Valuation
Feb 17/19  Chap – 5 Continued / Chap 6 – Interest Rates and Bond Valuation
Feb 24/26  Chap 6 – Continued / Chap 7 - Equity Markets
Mar 3/5  SPRING BREAK
Mar 10/12  Chap 7 – Continued / Chap10 – Capital Market History
Mar 17/19  Chap 11 – Risk & Return / Review
Mar 24/26  EXAM 2 (Chapters 4-7, 10 &11) / Chapter 8 – NPV & Other Criteria
Mar 28  Last Day to Withdraw without Academic Penalty
Mar 31/Apr 2  Chap 8 – Continued / Chapter 9 –Capital Investment Decisions
Apr 7/9  Chap 9 –Capital Investment Decisions
Apr 14/16  Chap 18 – Int’l Finance (18.1-18.2 only)/ Chap 12 – Cost of Capital
Apr 21/23  Chap 12 – Continued
Apr 28  Review
Apr 30  Final Exam: 4:30pm-7:15pm
**University Statements:**

**Academic Behavior Standards and Academic Dishonesty**
All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found in the FGCU Student Guidebook under the *Student Code of Conduct* and *Policies and Procedures* sections. All students are expected to study this document, which outlines their responsibilities and consequences for violations of the policy. The FGCU Student Guidebook is available online at http://studentservices.fgcu.edu/judicialaffairs/new.html

**Disability Accommodations Services**
Florida Gulf Coast University, in accordance with the Americans with Disabilities Act and the university’s guiding principles, will provide classroom and academic accommodations to students with documented disabilities. If you need to request an accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please contact the Office of Adaptive Services. The Office of Adaptive Services is located in Howard Hall 137. The phone number is 239-590-7956 or TTY 239-590-7930.

**Student Observance of Religious Holidays**
All students at Florida Gulf Coast University have a right to expect that the University will reasonably accommodate their religious observances, practices, and beliefs. Students, upon prior notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith. Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. Students shall not be penalized due to absence from class or other scheduled academic activity because of religious observances. Where practicable, major examinations, major assignments, and University ceremonies will not be scheduled on a major religious holy day. A student who is to be excused from class for a religious observance is not required to provide a second party certification of the reason for the absence.

**Resources for Faculty General Education**
Information on General Education program requirements is available online at http://www.fgcu.edu/General_Education/index.html

**Service-Learning** Information on integrating service-learning into the course and course syllabus is available online at http://www.fgcu.edu/Connect/

**Distance-Learning** Information on distance learning courses is available online at http://itech.fgcu.edu/distance/

**Online Tutorials** Information on online tutorials to assist students is available online at http://www.fgcu.edu/support/