Syllabus for Course Reference # 50234 in Summer A 2017
FIN 3403 – Business Finance

General Course Information

<table>
<thead>
<tr>
<th>CRN</th>
<th>50234</th>
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<tbody>
<tr>
<td>Course Title</td>
<td>Business Finance</td>
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Description
A study of financial decision-making in the corporate form of enterprise. An analysis of the sources and uses of funds. Emphasis is placed on working capital management; capital budgeting techniques; short and long term financing; and capital structure and value of the firm.

College
Business

Department
Economics & Finance

Course Number
FIN 3403

Credit Hours
3

Meeting Information

<table>
<thead>
<tr>
<th>Start Date</th>
<th>End Date</th>
<th>Days</th>
<th>Time</th>
<th>Room</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 11, 2017</td>
<td>June 21, 2017</td>
<td>T &amp; TH</td>
<td>6:30pm-9:55 pm</td>
<td>LH 1201</td>
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Prerequisites
ACG 2021 with a minimum grade of C and ACG 2071 with a minimum grade of C and ECO 2013 with a minimum grade of C and ECO 2023 with a minimum grade of C and CGS 1100 with a minimum grade of C and MAC 2233 with a minimum grade of C and STA 2023 with a minimum grade of C

Course URL

Distance Learning/Off Campus Course Information
No, it is an on-campus course.

Instructor Information

Instructor: Jaime Lopez
E-Mail: jalopez@fgcu.edu
Office: N/A
Office Hours: By appointment only.
There will be no office hours held on the day of an exam or final.

Teaching Philosophy:
This is the fundamental course in financial management that is required of business students worldwide. The content is integral for the management of a successful business enterprise, and every business major should master these topics.

You should view the instructor as a complement, not a substitute, for the course text. I seek to have an engaged classroom environment, and will highlight and demonstrate those concepts, which will help the student develop the skills necessary to think critically about the financial decision-making process.

Additional Instructor Information:
As a member of this class, you are expected to show respect for all people. Such respect specifically precludes any type of harassment, inappropriate comments, or conduct that might create a hostile...
environment. We expect the climate in classrooms to be professional at all times and encourage you to do your part. Should you have concerns, please address them with your instructor or with the department chair, Prof. Weeks.

If there is a conflict with another course on the scheduling of the final exam, students must notify the instructor within two weeks of the date the final exam schedule is posted.

**Course Materials**

**Required:**


SOFTWARE: Students are required to subscribe to McGraw-Hill's Connect package for homework and online quiz administration. See the Connect site: [https://connect.mheducation.com/class/j-lopez-summer-a-2017--crn50234](https://connect.mheducation.com/class/j-lopez-summer-a-2017--crn50234)

CALCULATOR: A stand-alone financial calculator with no internet access or communication capability. Finance faculty recommends the TI BAII Plus (Professional model for Finance majors) because textbook and classroom demonstrations will be based solely on this device. (Note- students may not use cell phone ‘applications’ as an approved calculator.)

SCANTRONs: Three (3) Scantron Pearson NCS Test Sheets, No. 95679.

**Optional:** I recommend that you stay current with financial news by reading The Wall Street Journal at least several times a week.

**Course Policies**

**Grading, Attendance, and Other Policies:**

1. ATTENDANCE: You should attend all class sessions, and be prepared to participate with comments and questions on the material to be covered. **If you must miss a session, you should obtain notes from a classmate.** You are responsible for knowing what was covered in class. That includes new material, assignments, quizzes, exams, and changes to the syllabus.

2. QUIZZES/HW: Quizzes/HW may be administered in-class, online (using Connect), or both. Due dates for online quizzes/HW will be posted to Connect. You should be prepared at any class meeting for an in-class quiz. It is your responsibility to keep up with Connect, including all newly posted assignments. Online and in-class quizzes/HW will cover current and recent material. Missed quizzes/HW CANNOT be made up and will count as "0", in accordance with departmental policy for all sections of this course. The two lowest quiz/HW scores will be dropped in calculating your grade for this segment.

3. EXAMS: You MUST bring the required Scantron form to each of the three examinations. Concepts carry over throughout the course, with approximately one-half or more of the comprehensive final examination based on material previously
covered in Exams 1, & 2. There are no make-up exams. Rather, the weight of ONE missed examination (#1, #2, but not both) will be added to the final examination. Missing a second exam, or the final exam, will result in a grade of zero for that exam. **There is no option to drop an exam score once the exam has been taken (or attempted).** Exams will consist of true/false questions, multiple choice questions, and/or problems.

In the interest of confidentiality of grades, exams are not reviewed in class. Once grades are posted, students may make an appointment with the instructor to review their exam.

4. **GRADES:** The course grade will be determined as follows:

<table>
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<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Quizzes/HW</td>
<td>15%</td>
</tr>
<tr>
<td>Exam 1</td>
<td>25%</td>
</tr>
<tr>
<td>Exam 2</td>
<td>25%</td>
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<tr>
<td>Comprehensive Final</td>
<td>35%</td>
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A = 90% or better
B = 80 - 89%
C = 70 - 79%
D = 60 - 69%
F = less than 60%

The course grade for all students will be determined solely as shown herein. **There is no scaling of grades, and no provision for "extra credit" work.** Every student has the same opportunity to succeed. Although attendance is not taken formally, habitual absences have an adverse impact on quiz and exam performance.

**Learning Objectives**

1. Utilize financial accounting data to assess the financial health and direction of a firm.

2. Apply time value of money techniques to make multi-period investment decisions and security valuations.

3. Use statistical analysis to quantify risk and return in uncertain economic environments.

4. Forecast cash flows apply capital budgeting decision techniques to make capital investment decisions.

**Assessment Strategy**

1. Quiz and exam questions that emphasize financial statement and ratio analysis, utilizing the income statement, balance sheet, and statement of cash flows.

2. Quiz and exam questions on present and future valuations of lump sums, annuities, and uneven cash flow streams; and on stock and bond valuation problems.

3. Quiz and exam questions on determining expected rates of return, standard deviation of returns, and other applications of statistics to quantify risk and return assessments.

4. Quiz and exam questions on cash flow forecasting methods and capital budgeting techniques, to include payback, net present value, and internal rate of return methods.
**Course Role**
The FIN3403 Business Finance course should integrate and demonstrate the applied nature of your prerequisite courses. Specifically, making financial decisions involves a thorough understanding of the development and use of financial statements (Accounting) as well as the impact of the state of the economy on the decision making process (Micro- and Macro Economics). Further, financial decision making requires the analytical skills (Math & Statistics) needed to quantify the risk and return parameters used in the process. Successful completion of the course should prepare students for the Capstone Business Strategy experience.

**Learning Goals**
The learning goals for Lutgert College of Business graduates suggest students should be effective communicators, with critical thinking skills, who understand the business environment. FIN3403 Business Finance is designed to develop students’ basic skills in solving economic decisions, as well as to further advance students’ problem solving skills requiring the integration of economic, accounting, and finance disciplines.

**TENTATIVE COURSE OUTLINE (**subject to change**)
May 11  Chap 1 – Intro to Fin Mgt / Chap 2 - Fin Statements, Taxes, and Cash Flows
May 16  Chap 3 – Working with Financial Statements
May 18  Chap 16 – Short-Term Financial Planning/Review
**May 23**  EXAM 1 (Chapters 1, 2, 3, and 16)
May 25  Chap 4 – Time Value of Money / Chap 5 – Disc Cash Flow Valuation
May 30  Chap 6 – Interest Rates and Bond Valuation / Chap 7 - Equity Markets
June 1  Chap10 – Capital Market History Chap 11 – Risk & Return / Review
**June 6**  EXAM 2 (Chapters 4-7, 10 &11)
June 8  Chap 8 – NPV & Other Criteria
June 13  Chap 9 –Capital Investment Decisions / Chap 18 – Int’l Finance (18.1-18.2 only)
June 15  Chap 12 – Cost of Capital / Review
**June 20**  Final Exam (Comprehensive)
University Statements

Academic Dishonesty/Cheating Policy:
"All students are expected to demonstrate honesty in their academic pursuits. The university policies regarding issues of honesty can be found under the "Student Code of Conduct" on page 11, and under "Policies and Procedures" on pages 18 - 24 of the Student Guidebook. All students are expected to study this document, which outlines their responsibilities and consequences for violations of the policy."

Disability Accommodations Services:
Florida Gulf Coast University, in accordance with the Americans with Disabilities Act (ADA) and the university’s guiding principles, will provide classroom and academic accommodations to students with documented disabilities. If you need to request an accommodation in this class due to a disability, or you suspect that your academic performance is affected by a disability, please contact the Office of Adaptive Services (OAS). OAS is located in the Wellness Building or at 239-590-7956 or Video Phone 239-243-9453. In addition to classroom and campus accommodations, individuals with disabilities are encouraged to create their personal emergency evacuation plan and FGCU is committed to providing information on emergency notification procedures. You can find information on the emergency exits and Areas of Rescue Assistance for each building, as well as other emergency preparedness materials on the Environmental Health and Safety and University Police Department websites. If you will need assistance in the event of an emergency due to a disability, please contact Adaptive Services for available services and information.

Video and Audio Taping of Class Lectures:
Students are not allowed to audio tape or video tape class lectures, unless the student has a documented and disclosed disability and OAS determines that audio or video taping class lectures is the best reasonable accommodation.

Student Observance of Religious Holidays:
All students at Florida Gulf Coast University have a right to expect that the University will reasonably accommodate their religious observances, practices, and beliefs. Students, upon prior notification to their instructors, shall be excused from class or other scheduled academic activity to observe a religious holy day of their faith. Students shall be permitted a reasonable amount of time to make up the material or activities covered in their absence. Students shall not be penalized due to absence from class or other scheduled academic activity because of religious observances. Where practicable, major examinations, major assignments, and University ceremonies will not be scheduled on a major religious holy day. A student who is to be excused from class for a religious observance is not required to provide a second party certification of the reason for the absence.

Applicable University Resources:
1. FGCU Catalog: http://www.fgcu.edu/catalog/
2. FGCU Student Guide Book: http://studentservices.fgcu.edu/JudicialAffairs/
3. FGCU Code of Conduct: http://studentservices.fgcu.edu/JudicialAffairs/

Center for Academic Achievement:
The Center for Academic Achievement (CAA) provides academic support services to all FGCU students. Students can take advantage of our free peer tutoring and Supplemental Instruction sessions for lower-level math and science courses, as well as workshops to facilitate the development of skills necessary for college success. If you would like to participate in any of our programs, learn about tutoring services, or meet with an Academic Retention Coordinator, please visit the CAA in Library 103, call at (239) 590-7906, or visit www.fgcu.edu/CAA.