



## DELEGATION OF AUTHORITY 3-05

Senior Associate Controller  
Administrative Services and Finance

On May 10, 2016, in the Resolutions for Presidential Authorizations and subsequent amendments, the Florida Gulf Coast University Board of Trustees authorized the President to, among other things, manage and administer the University and to exercise all of the powers, duties, and authorities of the University, except to the extent that such powers, duties, and authorities are required to be exercised by the Board or the Board of Governors according to their respective resolutions, regulations, operating memoranda, and policies, and/or applicable law.

Subsequently, the President delegated to the Vice President for Administrative Services and Finance the authority to administer and execute agreements related to the University's business and financial operations as well as invest and administer funds on behalf of the University.

Subsequently, the Vice President for Administrative Services and Finance has granted me the authority to invest and administer funds on behalf of the University with the Florida Treasury and the State Board of Administration as well as the authority to take all actions and execute any instruments or other documents necessary, convenient, or proper in support of such investment on administration of funds.

I hereby designate Andrea Gabel, Senior Associate Controller, as my designee to continue the following:

### **Investment and Administration of Funds with the Florida Treasury and the State Board of Administration**

I hereby authorize you to invest and administer funds as specified above to include, but not be limited to, establishing accounts, withdrawing funds, transmitting funds, depositing funds, naming designees, and establishing fund transfer instructions. However, I retain the authority to determine the University's investment strategy and objectives.

This delegation is effective provided that funds are available and handled in accordance with law and University policies.

**This delegation is effective immediately and supersedes any previous delegations relating to these subject matters. This delegation may be redelegated, provided I receive prior notice of such redelegation and consent thereto. Any redelegation of this authority shall be prepared by and in consultation with the Office of the General Counsel. Redelegation should align authority with effective organizational assignments of responsibility.**

*History*  
*Effective 04/22/21*

**APPROVED**

\*s/Renee Garcia  
Renee Garcia  
University Controller